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Taiwan Mask Corporation

2025 Annual Report

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Taiwan Mask Corporation

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One. Report to Shareholders

To begin with, I would like to express my appreciation to all shareholders for their support. In 2025, the global political and economic situation faced a high level of uncertainty, and the macroeconomy was disrupted by geopolitical conflicts and uncertain factors. A first disruption came from the US imposition of reciprocal tariffs, which triggered supply chain restructuring and instability in the global economic order. The US-China trade conflict, geopolitical situation, and drastic fluctuations in energy and raw material prices, along with inflation, have caused the pace of consumer market recovery to slow down. Meanwhile, the global AI boom continues to drive development in supply chains related to logic chips, memory, application-specific integrated circuits, and advanced packaging technology. Benefiting from the global AI race, Taiwan's electronics and semiconductor industries have shown strong performance on robust demand for AI-related products. The global semiconductor industry continues to grow in 2026, with AI-related industries as the primary driver of this momentum.

Under the US-China trade conflict, China has actively encouraged semiconductor industry self-sufficiency and localization through subsidies and low-price competition, resulting in unfair competition between non-Chinese suppliers and Chinese manufacturers. Taiwan Mask Corporation (referred to as "TMC") business was impacted by China's policies, and our revenue in the Chinese market was impacted in 2025. Fortunately, we proactively and promptly adjusted our market strategy and strengthened our ties with Taiwanese and Southeast Asian customers.

The operating results of TMC for 2025 are summarized in the following:

Operation and Finance

Consolidated revenue in 2025 was weighed down by the underperformance of the Company's subsidiaries, resulting in a decline in revenue and profits compared to the previous year. Accordingly, with the joint efforts of all employees of the Group, TMC has actively undertaken re-organization of the Group's resources and has formulated an effective allocation strategy. In addition to introducing new resources (including strategic investors and cash capital increases), improving the financial structure, focusing on the photomask core business, strengthening ties with non-Chinese key customers, and planning contributions to AI-related photomask demand in accordance with the needs of key customers, we have also carefully planned the building of new capacity in response to overall demand, while continuing to strengthen operational management efficiency and enhance customer service, and continuing to grow with key customers. Furthermore, we also started to build 14-inch large-format photomask capacity and are prudently planning new capacity investment to meet overall demand.

1. 2025 consolidated revenue and net income, and the comparison with 2024 as shown in the table below:

Unit: NT\$ Thousand

Items	2024	2025	Growth rate
Operating income	7,561,749	6,038,069	-20%
Net income (loss)	(786,011)	(1,476,965)	-88%

2. Profitability analysis

Unit: NT\$ Thousand

Items	2024	2025	Growth rate
Gross profit	1,421,687	473,788	-67%
Operating profit	221,394	(608,439)	-375%
Pre-tax profit	(666,049)	(1,504,032)	-126%
Net income	(786,011)	(1,476,965)	-88%
Basic after-tax EPS	(2.21)	(4.88)	-121%

Technology research and development

Based on the customer demands in the market and technology progress, TMC gradually expands the capacity of 65/55/40/28nm key production machines according to market demand, deepens the manufacturing technology service capability, progressively passes the certifications of customers and introduces mass production one by one; it invested in the development of 28nm photomask technology and 14-inch photomask capacity in 2025 to strengthen technology service capability.

Production and manufacturing service

The core strategy of photomask production planning focuses on improving production efficiency and quality, enhancing customer service functions, and expanding production capacity through systematic, transparent, and institutionalization management models, in order to ensure the Company's competitiveness and long-term development in the market. By enhancing quality system robustness and combining FDC and traceability, we ensure error-free operations at each station and enable real-time quality monitoring and subsequent status prediction. The integration of the original five major production systems further drives quality improvement, effectively enhances production efficiency, strengthens customer satisfaction and continues to expand market share through Investment.

2026 Business Plan Summary

1. Focus on the photomask core business, strengthen customer relationships, and continue to meet the advanced processing needs of major customers.
Actively expand 12-inch wafer fab photomask manufacturing services, improve the utilization rate of existing machines, expand the business of 55-90nm manufacturing services, introduce 40nm photomask mass production, and gradually invest in the development of 28nm photomask manufacturing technology and production services. We have also built up 14-inch large photomask capacity to meet the advanced process needs of major customers and satisfy their advanced process photomask demand.
2. Develop corporate competitiveness from the inside out
We are enhancing manufacturing management through continuous process improvement, introducing smart manufacturing and AI management systems, and optimize operational management. Additionally, we also continue to build a safe and pleasant working environment for employees, retain key talent and strengthen customer relationships, in order to build internal corporate competitiveness.
3. Group strategy integration:
Focus on the photomask core business and conduct strategic integration of subsidiaries. Based on the competitive advantages of subsidiaries, gradual and appropriate planning has been carried out, including but not limited to demerger, consolidation, or introduction of strategic investors. Through collaborative management and total resource management, the operating performance of subsidiaries is strengthened to create more value and to provide returns to shareholders.

Future development strategies, impact of the competitive environment, regulatory environment, and the overall business environment

1. Future development strategy of the Company
The Company continues to enhance its operational capability and strengthen its customer service for its core business of photomask. Due to the increasing demand from semiconductor applications, both 8-inch and 12-inch wafers have been widely utilized. Production also varies depending on the equipment and technology at each wafer foundry. Close cooperation with these foundries is essential to manufacture photomasks that meet customer quality requirements. Therefore, it is our development strategy to establish good mutual cooperation with foundries and become the photomask production partner of several world-class leading foundries, and to increase the proportion of related sales. In addition, in response to advanced process development and the operational needs of major customers, we have established 14-inch large photomask capacity to meet major customers' photomask demand.
2. Impacts of External Competitive Environment, Legal Environment and Overall Operating Environment
There is a close relationship between the development of the photomask industry and semiconductor industry. In recent years, the markets and applications of 5G and 6G, AI, IOT, automotive electronics,

high-speed computing and energy-saving continue to grow, thus driving the prosperity of the semiconductor and related industries. The protectionism and geopolitics in many countries have brought about new business opportunities and growth, despite the impact and increased uncertainty. TMC increased its production capacity in a timely and appropriate manner, and steadily and progressively invested in new facilities to develop new technologies to assist customers and develop with them for mutual benefit.

Best wishes to all valued shareholders

Chairperson: Chun-Kuang Tu

Two. Corporate Governance Report

I. Information on Directors, Presidents and Vice Presidents

(I) Information on present and vice presidents

April 20, 2026

Job title	Nationality	Name	Gender	Date elected/ appointed	Shareholding		Shares held by spouse, underage dependents		Shares held in the names of others		Main career (academic) backgrounds	Concurrent Position in Other Companies	Managers who are Spouse or Blood Relatives Within the Second Degree			Note
					Number of shares	Shareholding percentage	Number of shares	Shareholding percentage	Number of shares	Shareholding percentage			Job title	Name	Relationship	
General Manager	Republic of China	Lidon Chen	Male	January 15, 2020	4,291,823	1.17%	0	0.00%	—	—	Master's, Department of Atmospheric Sciences, National Central University General Manager of Xintec Inc. General Manager of DelSolar Co., Ltd.	Chairperson, TrueLight Corporation Chairperson, YLTLink Technology Corporation Chairperson, Xsense Technology Corporation Director of Digital-Can Tech. Co., Ltd. Director of Weida Hi-Tech Co., Ltd. Director, Pilot Qiangxiang Co., Ltd. Chairperson, Taiwan Mask Charity Foundation	—	—	—	Note 2
Senior Vice President	Republic of China	Eve Yang	Female	March 17, 2020	2,225,359	0.61%	0	0.00%	—	—	MBA, University of North Alabama, USA Vice President of Finance, FOCl Fiber Optic Communications, Inc.	Director, Innova Vision INC. Director of Digital-Can Tech. Co., Ltd. Director, Xsense Technology Corporation Director, TrueLight Corporation Director, Pilot Qiangxiang Co., Ltd.	—	—	—	Note 2
Senior Vice President	Republic of China	Nester Huang	Male	February 20, 2020	617,511	0.17%	0	0.00%	—	—	Bachelor degree, Department of Applied Physics, Tunghai University Director of Manufacturing (Back-end processes), Micron Technology, Inc. General Manager, JCET Group Co., Ltd.	Chairperson of Digital-Can Tech. Co., Ltd. Director, Pilot Energy Co., Ltd. Director, Taiwan Laser Welding Technology Co., Ltd.	—	—	—	Note 2
Vice President	Republic of China	Chaucer Chung	Male	August 4, 2023	335,687	0.10%	10,310	0.00%	—	—	Department of Physics, Fu Jen Catholic University - Master's Degree Manager of PIE/MQR Dept., TSMC Chief of Operations Division, Japan Factory, Hon Hai Precision	—	—	—	—	
Senior Vice President	Republic of China	Long-Sheng Yu	Male	September 4, 2025	852,199	0.23%	10,000	0.00%	—	—	Master of Materials Engineering, University of Houston MBA, National Taiwan University Vice President, Phison Electronics Corporation Vice President, Xintec Inc. Manager, Taiwan Semiconductor Manufacturing Company, Ltd.	Director, Miracle Technology Co., Ltd. Director, Innova Vision INC. Director, Xsense Technology Corporation Director, TrueLight Corporation	—	—	—	Note 2
Vice President	Republic of China	Chih-Ming Chen	Male	September 4, 2025	66,021	0.02%	28,609	0.00%	—	—	Master in Electrical Engineering, Chung Yuan Christian University President, Aptos Technology INC. President, Xsense Technology Corporation (B.V.I.) Taiwan Branch	Director of Moment Semiconductor, Inc. Director, Browave Corporation	—	—	—	Note 2

Note 1: There are no situations where the aforementioned personnel are the same person as the Chairperson, or are a spouse or first-degree relative of the Chairperson.

Note 2: Acting as a director/Chairperson as the legal representative

(II) Profile of directors and independent directors

April 20, 2026

Job title	Nationality or Place of Registration	Name	Gender Age	Date elected/ appointed	Term	Date first elected	Shareholding when elected		Current shareholding		Shares held by spouse and underage children		Shares held in the names of others		Main career (academic) backgrounds	Concurrent duties in the Company and in other companies	Spouse or relatives of second degree or closer acting as directors, supervisors, or department heads			Note
							Number of shares	Shareholding percentage	Number of shares	Shareholding percentage	Number of shares	Shareholding percentage	Number of shares	Shareholding percentage			Job title	Name	Relationship	
Chairperson	Republic of China	Guang Ju Holding Co., Ltd.	Corporate	2025.8.1	3 Years	2023.05.24	36,731,440	14.32%	35,331,440	9.63%	—	—	—	—	—	—	—	—	—	—
		Representative: Chun-Kuang Tu	Male 41~50	2025.8.1	3 Years	2025.08.01	0	0.00	0	0.	0.00	0	0.00	0.00	0.00	Director and President, Hong Kong Austar Group Vice President, Hong Kong Orange Sky Golden Harvest Entertainment (Holdings) Limited EMBA, New York University EMBA, Peking University	Chairperson, Taiwan Mask Corporation Chairperson, Star Fusion Group Co., Ltd. Chairperson, ALi Corporation Chairperson, U CHUAN INTELLIGENCE CO., LTD. Chairperson, LUMINOUS RISE INVESTMENT CO., LTD. Chairperson, Guang Ju Holding Co., Ltd. Chairperson, Spectrum Electrics Corporation Chairperson, SAN JIANG ELECTRIC MFG. CO., LTD. Chairperson, FOREVER RICH INVESTMENT CO., LIMITED Chairperson, Global Angel Investments Limited Chairperson, Taiwan Angel Asset Investment Co., Ltd.	—	—	—
Director	Republic of China	Sean Chen	Male 51~60	2023.05.24	3 Years	2020.03.18	2,000,000	0.78%	2,268,175	0.62%	180,813	0.05%	—	—	Director, Tachun Venture Capital Co., Ltd. Chief Executive Officer, xFuture Ltd. Executive Vice President, GLMS Group (NTT Com Asia Partner) Director of Business Unit, AVerMedia Technologies, Inc. Chief Executive Officer and Co-Founder, Goosean Media Inc. Assistant Vice President, Sales Consultation, Oracle Corporation Asia Pacific, Greater China region Manager, Application Software Development Group, Oracle Corporation USA Headquarter IT Manager, Taiwan Semiconductor Manufacturing Company, Ltd. Department of Physics, National Central University; BS in Physics Syracuse University; MS in Computer Science	Director, Taiwan Mask Corporation Chairperson, Miracle Technology Co., Ltd. Director, BKS Tec Corp. Chairperson, Jaas data inc. Director, Xsense Technology Corporation	—	—	—	—

Job title	Nationality or Place of Registration	Name	Gender Age	Date elected/ appointed	Term	Date first elected	Shareholding when elected		Current shareholding		Shares held by spouse and underage children		Shares held in the names of others		Main career (academic) backgrounds	Concurrent duties in the Company and in other companies	Spouse or relatives of second degree or closer acting as directors, supervisors, or department heads			Note
							Number of shares	Shareholding percentage	Number of shares	Shareholding percentage	Number of shares	Shareholding percentage	Number of shares	Shareholding percentage			Job title	Name	Relationship	
Director	Republic of China	Lidon Chen	Male 60~70	2023.05.24	3 Years	2020.03.18	2,750,000	1.07%	4,291,823	1.17%	—	—	—	—	General Manager of Xintec Inc. General Manager of DelSolar Co., Ltd. Master's degree from Department of Atmospheric Sciences at National Central University	Director and President of Taiwan Mask Corporation Chairperson, TrueLight Corporation Chairperson, YLTLINK Technology Corporation Chairperson, Xsense Technology Corporation Director of Digital-Can Tech. Co., Ltd. Director of Weida Hi-Tech Co., Ltd. Director, Pilot Qiangxiang Co., Ltd. Chairperson, Taiwan Mask Charity Foundation	—	—	—	—
Director	Republic of China	Chao-Yi Wu	Female 41~50	2023.05.24	3 Years	2020.03.18	9,907,000	3.86%	10,458,000	2.85%	794,450	0.22%	—	—	President, Browave Corporation Japan Master's degree, Cornell University, USA	Director, Taiwan Mask Corporation Chairperson, Ontario Capital Co., Ltd. President, Browave Corporation Japan Director, Browave Corporation	—	—	—	—
Independent Director	Republic of China	Wei-Chen Wang	Male 60~70	2023.05.24	3 Years	2021.07.05	—	—	—	—	—	—	—	—	CPA, PwC Taiwan Department of Accounting, National Chengchi University	Independent director, Taiwan Mask Corporation Independent director, ENNOSTAR Inc. Independent Director, FEATURE INTEGRATION TECHNOLOGY INC. Independent director, Etron Technology	—	—	—	—
Independent Director	Republic of China	Huan-Kuei Cheng	Male 70~75	2023.05.24	3 Years	2021.07.05	6,051	0.00%	6,906	0.00%	—	—	—	—	Director, National Chung-Shan Institute of Science and Technology Director, Browave Corporation Supervisor, National Chung-Shan Institute of Science and Technology Assistant Professor, Graduate Institute of Accounting, Soochow University Master of Business Administration, Saginaw Valley State University, Michigan, USA	Independent director, Taiwan Mask Corporation Director, National Chung-Shan Institute of Science and Technology	—	—	—	—
Independent Director	Republic of China	Hui-Fen Chan	Female 51~60	2023.05.24	3 Years	2022.05.26	7,000	0.00%	0	0.00%	—	—	—	—	Taiwan Attorney and New York State Attorney Qualification Chief Legal Officer, Altek Corporation Head of Legal Affairs, Siliconware Precision Partner Attorney, H. L. Partners Attorney, Lee and Li Master of Law, Boston University Bachelor of Law, National Taiwan University	Independent director, Taiwan Mask Corporation Independent director, IMOS-ChipMOS TECHNOLOGIES INC. Independent director, ITEQ CORPORATION Independent Director, Formosa I Wind Power Co., Ltd. Chairman of Keep Enlightenment Management Consulting Co., Ltd. Chairperson, KEEP ENLIGHTMENT MARKETING CORP.	—	—	—	—

Note: Where the President or a person of an equivalent position (the highest level managerial officer) and the Chairperson of the Company are the same people, spouses, or first-degree family member, an explanation shall be given of the reason for, reasonableness, necessity thereof, and the measures adopted in response thereto: Not applicable

(III) Major shareholders of corporate shareholders

April 20, 2026

Name of Corporate Shareholders	Majority corporate shareholders
LUMINOUS RISE INVESTMENT CO., LTD	Star Fusion Group Co., Ltd. (34.23%), ALi Corporation (21.06%), Softstar Entertainment Inc. (14.43%), San Jiang Electric Machinery MFG. Co., Ltd. (11.7%), Chander Electronics Corp. (6.63%), Spectrum Electrics Corporation (5.46%), RED SUNRISE CO., LTD. (3.67%), Toptrend Technologies Corp.(2.73%)
Guang Ju Holding Co., Ltd.	Taiwan Mask Corporation (100%)

(IV) Main shareholders of majority corporate shareholders

April 20, 2026

Name of Legal Person	Majority corporate shareholders
Taiwan Mask Corporation	LUMINOUS RISE INVESTMENT CO., LTD. (17.27%), Guang Ju Holding Co., Ltd. (9.63%), Chao-Yi Wu (2.85%), Hui-Chen Lai Wu (1.49%), Taiwan Mask Corporation (1.22%), Lidon Chen (1.17%), Ming-Chih Chou (0.86%), Ontario Capital Co., Ltd. (0.81%), HannsTouch Holdings Company (0.74%), SinoPac Commercial Bank Entrusted for Custody of San Dong Investment Co., Ltd. Investment Account (0.66%).

(V) Disclosure of professional qualifications of directors and independence of independent directors

April 20, 2026

Criteria Name	Professional qualifications and experience	Independence (Note 1)	Concurrently serving as an independent director in other publicly listed companies
Guang Ju Investment Co., Ltd. Representative: Chun-Kuang Tu	<ol style="list-style-type: none"> 1. Have more than 20 years of work experience in the area of commerce or otherwise necessary for the business of the Company. 2. Experience in technology industry. 3. Not been a person of any conditions specified in Article 30 of the Company Act. 	Not applicable	None
Sean Chen	<ol style="list-style-type: none"> 1. Have more than 20 years of work experience in the area of commerce or otherwise necessary for the business of the Company. 2. Experience in technology industry. 3. Currently serving as Director of Taiwan Mask Corporation. 4. Not been a person of any conditions specified in Article 30 of the Company Act. 		None

Criteria Name	Professional qualifications and experience	Independence (Note 1)	Concurrently serving as an independent director in other publicly listed companies
Lidon Chen	<ol style="list-style-type: none"> 1. Have more than 20 years of work experience in the area of commerce or otherwise necessary for the business of the Company. 2. Experience in semiconductor and photovoltaic industry. 3. Currently serving as President and Director of Taiwan Mask Corporation and Chairperson of Taiwan Mask Charity Foundation. 4. Not been a person of any conditions specified in Article 30 of the Company Act. 	Not applicable	None
Chao-Yi Wu	<ol style="list-style-type: none"> 1. Have more than 10 years of work experience in the area of commerce or otherwise necessary for the business of the Company. 2. Experience in technology and real estate industry. 3. Currently a director of Taiwan Mask Corporation and Taiwan Mask Charity Foundation. 4. Not been a person of any conditions specified in Article 30 of the Company Act. 		None
Wei-Chen Wang	<ol style="list-style-type: none"> 1. More than 20 years of accounting and auditing experience. 2. CPA, PwC Taiwan 3. Currently an independent director of Taiwan Mask Corporation and other publicly traded companies. 4. Not been a person of any conditions specified in Article 30 of the Company Act. 	The Company's independent directors meet the requirements specified in Paragraph 1 of Article 3 of the "Regulations Governing the Appointment of Independent Directors and Compliance Matters for Public Companies".	3
Huan-Kuei Cheng	<ol style="list-style-type: none"> 1. More than 20 years of auditing and corporate governance experience. 2. Had worked as a university professor. 3. Currently a director of National Chung-Shan Institute of Science and Technology and an independent director of Taiwan Mask Corporation. 4. Not been a person of any conditions specified in Article 30 of the Company Act. 		0

Name \ Criteria	Professional qualifications and experience	Independence (Note 1)	Concurrently serving as an independent director in other publicly listed companies
Hui-Fen Chan	1. More than 20 years of legal affairs and commerce experience. 2. Taiwan Attorney and US New York State Attorney Qualifications. 3. Current an independent director of Taiwan Mask Corporation and other publicly traded companies. 4. Not been a person of any conditions specified in Article 30 of the Company Act.		3

Note 1: Status of independence: Including but not limited to whether the independent director, spouse or second-degree relatives are serving as directors, supervisors or employees of the Company or its affiliates; the number of shares and the shareholding percentage held by the independent director, spouse or second-degree relative (or in the name of others); whether the person is serving as a director, supervisor or employee of a company that has a specific relationship with the Company; the independent director, spouse or second-degree relative have not provided the Company or its affiliates with business, legal, financial, accounting and other services to receive remuneration within the last 2 years.

Note 2: Not subject to any conditions defined in subparagraphs of Article 30 of the Company Act.

Note 3: None of the three independent directors of the Company has violated the independence requirements of the “Regulations Governing the Appointment of Independent Directors and Compliance Matters for Public Companies”.

(VI) Diversity and Independence of the Board of Directors

1. Diversity of the Board of Directors:

The “Corporate Governance Best Practice Principles” defined that the composition of the Board should be diverse. In addition to limiting those who hold concurrent positions to no more than one-third of the total Board seats, and ensuring that female directors account for at least one-third, the diversity policy should be formulated based on the Company's operations, business activities and growth, and should include, but is not limited to the standards of the following two aspects:

- A. Background and value: Gender, age, etc.
- B. Professional background and skills and industry experience.

The Company's 2025 Board diversity policy and specific management objective achievement status are as follows:

Diversity policy and management objective	Achievement
There should be at least three independent directors, accounting no less than 1/5 of the board seats.	Achieved
The number of directors taking concurrent positions as the Company's managers shall not exceed 1/3 of the board seats.	Achieved
The number of female directors accounts for one-third of the Board seats.	To be elected in the next Board of Directors
Diversification of professional capabilities	Achieved

In 2025, the implementation of the diversity policy for Board members of the Company (including professional abilities, independence, and gender diversity) is as follows:

(1) Achievement of diversification of professional abilities

Core competencies Name	Basic composition									Business judgment ability	Accounting and financial analysis ability	Business management ability	Crisis management ability	Knowledge of the industry	An international market perspective	Leadership ability	Decision-making ability	
	Nationality	Gender	Equipped with employee identity	Age				Service term of independent directors										
				41-50 years old	51-60 years old	61-70 years old	70-75 years old	Less than 3 years	Over 3 years									
Chun-Kuang Tu	Republic of China	Male		V						Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	
Lidon Chen		Male	V			V				Excellent	Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	
Chao-Yi Wu		Female		V							Excellent	Excellent	Excellent	Excellent	Good	Excellent	Excellent	Excellent
Sean Chen		Male				V					Excellent	Good	Excellent	Excellent	Good	Excellent	Excellent	Excellent
Wei-Chen Wang		Male					V			V	Excellent	Excellent	Excellent	Excellent	Good	Excellent	Excellent	Excellent
Huan-Kuei Cheng		Male						V		V	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent
Hui-Fen Chan		Female				V				V	Excellent	Good	Excellent	Excellent	Good	Excellent	Excellent	Excellent

(2) Implementation of independence and gender diversity

The Company's 13th Board of Directors consists of seven directors with a gender distribution: five (71%) of which were male directors and two (29%) female directors; in terms of independence, three are independent directors, accounting for 43% of the total number of seats on the Board; none of the three independent directors have served more than two terms.

2. Independence of the Board of Directors:

The Company has three independent directors, who have more than one-third of the Board seats, all of whom are professionals with rich professional and industrial experience. Independent director Wei-Chen Wang is a CPA and has more than 20 years of practical experience in the industry, accounting, finance and auditing. Independent director Huan-Kuei Cheng was a director and supervisor of the National Chung-Shan Institute of Science and Technology and taught at a university; he also has rich experience in business, accounting, auditing, internal control, internal audit, corporate governance and industry. Independent director Hui-Fen Chan is a practicing attorney in Taiwan and New York State of the US, and has worked in the semiconductor industry; she also has extensive business, legal and industry experience. All three independent directors meet the qualifications specified in Articles 2, 3, and 4 of the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies”, including professional expertise, work experience, independence, and limits on the number of concurrent independent directorships. None of them fall under the circumstances specified in Paragraphs 3 and 4, Article 26-3 of the Securities and Exchange Act.

(II) Remuneration range of directors (including independent directors)

Range of compensation paid to the Company's directors	Name of director			
	Sum of first 4 compensations (A+B+C+D)		Sum of first 7 compensations (A + B + C + D + E + F + G)	
	The Company (Note 8)	All companies included in the financial statements (Note 9) H	The Company (Note 8)	All companies included in the financial statements (Note 9) I
Below NT\$ 1,000,000	Chun-Kuang Tu, Chao-Yi Wu, Lidon Chen, Sean Chen, Ming-Chung Chang	Chun-Kuang Tu, Chao-Yi Wu, Lidon Chen, Sean Chen, Ming-Chung Chang	Chun-Kuang Tu, Chao-Yi Wu, Sean Chen, Ming-Chung Chang	Chun-Kuang Tu, Chao-Yi Wu, Sean Chen, Ming-Chung Chang
NT\$1,000,000 (inclusive) - NT\$2,000,000 (exclusive)	Hui-Fen Chan, Huan-Kuei Cheng, Wei-Chen Wang	Hui-Fen Chan, Huan-Kuei Cheng, Wei-Chen Wang	Hui-Fen Chan, Huan-Kuei Cheng, Wei-Chen Wang	Hui-Fen Chan, Huan-Kuei Cheng, Wei-Chen Wang
NT\$2,000,000 (inclusive) - NT\$3,500,000 (exclusive)				
NT\$3,500,000 (inclusive) - NT\$5,000,000 (exclusive)				
NT\$5,000,000 (inclusive) - NT\$10,000,000 (exclusive)			Lidon Chen	Lidon Chen
NT\$10,000,000 (inclusive) - NT\$15,000,000 (exclusive)				
NT\$15,000,000 (inclusive) - NT\$30,000,000 (exclusive)				
NT\$30,000,000 (inclusive) - NT\$50,000,000 (exclusive)				
NT\$50,000,000 ~ NT\$99,999,999				
NT\$ 100,000,000 and above				
Total	8 people	8 people	8 people	8 people

Note 1: The names of directors should be separately listed (legal person shareholder should list the name of the legal person and the representative separately), and the payment to each director and independent director should be summarized and disclosed.

Note 2: Refers to the remuneration of directors in the most recent year (including the salary, differential pay for the job, severance pay, various rewards, bonuses and others).

Note 3: Fill in the remuneration amount allocated to directors approved by the board meeting in the most recent year.

Note 4: Refers to the related business implementation expenses of directors in the most recent years (including transportation, special disbursement, various allowance, housing, cars and other tangibles). In the case of provision of housing, cars and other forms of transportation or personal expenditure, disclose the nature and cost of the assets provided and the rent, gasoline and other payments paid at the actual or the fair market price. If a driver is assigned to the executive, please note the Company's payment to the driver, which is not included in the remuneration here.

Note 5: Refers to the salary, differential pay for the job, severance pay, various rewards, bonuses, transportation, special disbursement, various allowances, housing, cars and other tangibles for the directors taking concurrent positions as employees (including as the general manager, assistant general manager, other department managers or employees). In the case of provision of housing, cars and other forms of transportation or personal expenditure, disclose the nature and cost of the assets provided and the rent, gasoline and other payments paid at the actual or the fair market price. If a driver is assigned to the executive, please note the Company's payment to the driver, which is not included in the remuneration here. The salary expenses recognized in accordance with IFRS2 Share-based Payment, including obtaining employee stock options, restricted stock awards, participation in new share issuance through cash capital increase, should be included in the remuneration.

Note 6: Refers to those directors taking concurrent positions as employees (including as the general manager, assistant general manager, other department managers or employees) and receiving employee compensation (including stocks and cash) in the most recent year, of whom the allocated employee compensation approved by the board shall be disclosed. If the amount cannot be estimated, calculate the amount for this year based on the actual allocated amount last year.

Note 7: The total amount of remunerations paid to directors of the Company by all companies (including the Company) shall be disclosed in the consolidated report.

Note 8: The total amount of various types of remunerations paid by the Company to each director and disclose the names in the specified range grades.

Note 9: The total amount of various types of remunerations paid by all companies (including the Company) in the consolidated report to each director should be disclosed. Disclose the names of directors in the specified range grades.

Note 10: The net income after tax refers to the number in the standalone financial report.

Note 11: a. This field should state the amount of remuneration paid to directors from non-consolidated affiliates or parent companies.

b. If a director of the Company receives a remuneration from non-consolidated affiliates or the parent company, the amount shall be included in Field I of the appropriate range grade, and the field name should be changed to "Parent company and all non-consolidated affiliates".

c. Remuneration refers to any return, compensation (including compensations received as an employee, director and supervisor) and professional service fee that the Company's director received for serving as director, supervisor, or manager in the parent company or invested businesses other than subsidiaries.

* The content of remuneration disclosed in the foregoing table has a different income concept than that in the Income Tax Act, which is because the purpose of this table is to disclose information, and not for assessment of taxes.

(III) Remuneration for President and Vice Presidents

Unit: NT\$ Thousand

Job title	Name	Salary (A) (Note 2)		Pension (B)		Bonuses and Allowances (C) (Note 3)		Employee remuneration (D) (Note 4)				The sum of A, B, C and D as a % of the net profit after tax (Note 8)		Remuneration from investee enterprises other than subsidiaries (Note 9)		
		The Company	All companies included in the financial statements (Note 5)	The Company	All companies included in the financial statements (Note 5)	The Company	All companies included in the financial statements (Note 5)	The Company		All companies included in the financial statements (Note 5)						
								Cash	Stock	Cash	Stock					
General Manager	Lidon Chen	16,528	20,054			5,159	5,159	0	0	0	0	21,687	25,213	None		
Senior Vice President	Nester Huang														-1.85%	-2.15%
Senior Vice President	Eve Yang															
Vice President	Chaucer Chung															
Senior Vice President	Long-Sheng Yu*															
Vice President	Chih-Ming Chen*															

* The appointments of the positions for Long-Sheng Yu and Chih-Ming Chen were approved by the Board of Directors on September 4, 2025.

(IV) Range of remuneration to President and Vice Presidents

Range of remuneration to the Company's President and Vice Presidents	Names of President and vice presidents	
	The Company (Note 6)	All companies included in the financial statements (Note 7) E
Below NT\$ 1,000,000		
NT\$1,000,000 ~ NT\$1,999,999	Long-Sheng Yu, Chih-Ming Chen	
NT\$2,000,000 ~ NT\$3,499,999	Chaucer Chung	Chaucer Chung, Long-Sheng Yu, Chih-Ming Chen
NT\$3,500,000 ~ NT\$4,999,999	Nester Huang, Eve Yang	Nester Huang, Eve Yang
NT\$5,000,000 ~ NT\$9,999,999	Lidon Chen	Lidon Chen
NT\$10,000,000 ~ NT\$14,999,999		
NT\$15,000,000 ~ NT\$29,999,999		
NT\$30,000,000 ~ NT\$49,999,999		
NT\$50,000,000 ~ NT\$99,999,999		
NT\$ 100,000,000 and above		
Total		

Note 1: The names of general manager and assistant general managers should be separately listed and summarized to disclose the payment for each person.

Note 2: Refers to the salary, differential pay for the job and severance of general manager and assistant general managers in the most recent year.

Note 3: Refers to the various rewards, bonuses, transportation, special disbursement, various allowances, housing, cars and other tangibles and other remunerations of general manager and assistant general managers in the most recent year. In the case of provision of housing, cars and other forms of transportation or personal expenditure, disclose the nature and cost of the assets provided and the rent, gasoline and other payments paid at the actual or the fair market price. If a driver is assigned to the executive, please note the Company's payment to the driver, which is not included in the remuneration here. The salary expenses recognized in accordance with IFRS2 Share-based Payment, including obtaining employee stock options, restricted stock awards, participation in new share issuance through cash capital increase, should be included in the remuneration.

Note 4: Refers to the employee remuneration (including stocks and cash), approved by the board, to be allocated to the general manager and assistant general managers in the most recent year. If the amount cannot be estimated, calculate the amount for this year based on the actual allocated amount last year.

Note 5: The total amount of remunerations paid to the general manager and assistant general managers of the Company by all companies (including the Company) shall be disclosed in the consolidated report.

Note 6: The total amount of various types of remunerations paid by the Company to the president and each vice president is disclosed by name within the specified pay grade. The amount disclosed in the table is the actual payment for 2024.

Note 7: The total amount of various types of remunerations paid by all companies (including the Company) in the consolidated report to each one of general managers and assistant general managers should be disclosed. Disclose their names in the specified range grades.

Note 8: The net income after tax refers to the number in the standalone financial report.

Note 9: a. This field should clearly state the amount of remuneration paid to general managers and assistant general managers from non-consolidated affiliates or parent company.

b. If the president and vice president of the Company receive remuneration from a non-consolidated affiliates or the parent company, the amount shall be included in Field E of the appropriate grade range, and the field name should be changed to "The parent company and all non-consolidated affiliates".

c. Remuneration refers to any returns, remuneration (including remunerations received as an employee, director, and supervisor) and professional service fees which the Company's president and vice president received for serving as directors, supervisors or managers in invested businesses or the parent company other than subsidiaries.

* The content of remuneration disclosed in the foregoing table has a different income concept than that in the Income Tax Act, which is because the purpose of this table is to disclose information, and not for assessment of taxes.

(V) Remunerations of Top Five Highest Officers

Unit: NT\$ Thousand

Job title	Name	Salary (A) (Note 2)		Pension (B)		Bonuses and Allowances (C) (Note 3)		Employee remuneration (D) (Note 4)				The sum of A, B, C and D as a % of the net profit after tax (Note 6)		Whether remuneration from investees other than subsidiaries or from the parent company is collected (Note 7)
		The Company	All companies included in the financial statements (Note 5)	The Company	All companies included in the financial statements (Note 5)	The Company	All companies included in the financial statements (Note 5)	The Company		All companies included in the financial statements (Note 5)		The Company	All companies included in the financial statements	
								Cash	Stock	Cash	Stock			
General Manager	Lidon Chen	4,845		0		1,425	1,425							
Senior Vice President	Nester Huang	3,286		0		1,061	1,061							
Senior Vice President	Eve Yang	3,294		0		853	853	0	0	0	0	20,087	21,680	None
Vice President	Chaucer Chung	2,637		0		733	733					-1.71%	-1.85%	
Senior Vice President	Long-Sheng Yu	1,297	1,593	0		656	656							

Note: Long-Sheng Yu serves as the Senior Vice President since August 5, 2025.

Note 1: Regarding the term of “officers of top five highest remunerations”, the officers refer to the managerial officers, such that the scope of “managerial officers” specified in the former Securities and Futures Commission, Ministry of Finance Tai-Tsai-Zheng (III) Zi No. 0920001301 Decree dated March 27, 2003 shall be applied accordingly. As for the calculation of the “five highest amounts in remuneration”, it is the total of salary, retirement pensions, bonuses and allowances and employees' remuneration (that is, A + B + C + D) recorded on the consolidated financial reports received by the Company's managers, which are then ranked to show the managers who have the five highest figures in remuneration.

Note 2: Refers to the salary, differential pay for the job and severance of five highest paid managers in the most recent year.

Note 3: Refers to the various rewards, bonuses, transportation, special disbursement, various allowances, housing, cars and other tangibles and other remunerations of the five highest paid managers in the most recent year. In the case of provision of housing, cars and other forms of transportation or personal expenditure, disclose the nature and cost of the assets provided and the rent, gasoline and other payments paid at the actual or the fair market price. If a driver is assigned to the executive, please note the Company's payment to the driver, which is not included in the remuneration here. In addition, for the salary expense recognized according to IFRS 2 “Share-Based Payment”, including the employee stock warrants, new restricted employee shares and participation in subscription of shares for capital increase by cash, it shall also be counted as part of the remuneration.

Note 4: Refers to the employee remuneration (including stocks and cash), approved by the board, to be allocated to the five highest paid managers in the most recent year. If the amount cannot be estimated, calculate the amount for this year based on the actual allocated amount last year and then fill out Table 1-3.

Note 5: The total amount of remunerations paid to the five highest paid managers of the Company by all companies (including the Company) shall be disclosed in the consolidated report.

Note 6: The net income after tax refers to the number in the standalone and individual financial reports.

Note 7: a. This field should clearly state the amount of remuneration paid to the five highest paid managers from non-consolidated affiliates or the parent company. (Please fill in “None,” if there is none).

b. Remuneration refers to any return, compensation (including compensations received as an employee, director and supervisor) and professional service fee that the Company's officers of top five highest remunerations received for serving as director, supervisor, or manager in the parent company or invested businesses other than subsidiaries.

* The content of remuneration disclosed in the foregoing table has a different income concept than that in the Income Tax Act, which is because the purpose of this table is to disclose information, and not for assessment of taxes.

(VI) Names of managers who are assigned employee compensation and the assignment

April 20, 2026 Unit: NT\$ Thousand

	Job title (Note 1)	Name (Note 1)	Stock	Cash	Total	Total as a percentage of net income after tax (%)
Managerial Officer	General Manager	Lidon Chen	-	0	0	0
	Senior Vice President	Nester Huang				
	Senior Vice President	Eve Yang				
	Vice President	Chaucer Chung				
	Senior Vice President	Long-Sheng Yu				
	Vice President	Chih-Ming Chen				
	Head of Financial and Accounting	Shu-Hua Lin				
	Head of corporate governance	Chiao-Jin Tseng				

Note 1: Names and titles can be disclosed separately and the profit distribution can be summarized in an aggregate amount.

Note 2: Refers to the employee remuneration (including stocks and cash), approved by the board, to be allocated to the executive managers in the most recent year. If the amount cannot be estimated, calculate the amount for this year based on the actual allocated amount last year. The net income after tax refers to the number in the standalone financial report.

Note 3: The applicability for managers is based on Document No. 0920001301 of Tai-Cai-Zheng-San-Zi No. announced by the Financial Supervisory Commission on March 27, 2003.

(1) General manager and the equivalent position levels (2) Assistant general manager and the equivalent position levels (3) Department directors and the equivalent position levels (4) Head of the Finance Department (5) Head of the Accounting Department (6) Other people who manage matters for and sign on behalf of the Company.

Note 4: For the directors, general manager and assistant general managers who receive employee remuneration (including stocks and cash), this Table will be filled out.

(VII) Analysis of the Total Remuneration Paid by the Company and All Consolidated Subsidiaries to Directors, the General Manager, and Vice General Managers as a Percentage of Net Income After Tax in the Parent Company Only Financial Statements for the Most Recent Two Years

Unit: NT\$ Thousand; %

Year \ Items	Total compensation for directors		Total compensation for President and vice presidents		Total compensation		Total amount as percentage of net income of the Company and on the consolidated financial statements	
	The Company	All companies included in consolidated statements	The Company	All companies included in consolidated statements	The Company	All companies included in consolidated statements	The Company	All companies included in consolidated statements
2024	4,590	4,590	21,636	21,636	26,226	26,226	-5.55	-5.55
2025	4,740	4,740	21,687	25,213	26,427	29,953	-2.25	-2.55

The remuneration policies, standards and packages, the procedure for determining remuneration and its linkage to the Company's operating performance and future risks:

1. The directors' remuneration is determined in accordance with the Articles of Incorporation, and is no more than 2% of the profit of the year. The Remuneration Committee deliberates on the amount, which is then submitted to the Board for resolution.
2. The appointment, remuneration, and dismissal of the president and vice presidents are subject to the Company's regulations, and remuneration is paid according to their contribution, performance, duties and service tenure. The Remuneration Committee deliberates on the standard of remuneration for the president and vice presidents, which is then submitted to the Board for resolution.
3. The Company's main principle for remuneration is to connect duties and performance results, and provide relatively competitive remuneration to attract and retain talent.

III. Corporate Governance Implementation Status

(I) Operation of the Board of Directors

The Board of Directors held 12 meetings in 2025 and the attendance of directors was as follows:

Job title	Name	Actual number of attendance in person (B)	Number of proxy attendants	Percentage of actual attendance (%) (B/A)	Note
Chairperson	Guang Ju Holding Co., Ltd. Representative: Chun-Kuang Tu	6	0	100	Elected as Chairperson on August 1, 2025; the number of actual attendance of the Board meetings is 6 times
Director	Sean Chen	11	1	92	Resigned as Chairperson on August 1, 2025
Director	Lidon Chen	12	0	100	
Director	Chao-Yi Wu	12	0	100	
Director	Guang Ju Holding Co., Ltd. Representative: Ming-Chung Chang	6	0	100	On August 1, 2025, the corporate director appointed a new representative: Chun-Kuang Tu
Independent Director	Wei-Chen Wang	12	0	100	
Independent Director	Huan-Kuei Cheng	12	0	100	
Independent Director	Hui-Fen Chan	11	1	92	

Other matters that shall be recorded:

- I. Where the operation of a Board meeting is subject to one of the following, the Board meeting date, session, proposal content, opinion of all independent directors and Company's handling for the opinions of independent directors shall be described:
 1. Matters listed in Article 14-3 of the Securities and Exchange Act: The Company has established an Audit Committee, and Article 14-3 of the Securities and Exchange Act does not apply. For the explanation on the matters listed in Article 14-5 of the Securities and Exchange Act, please refer to the information on the operation of the Audit Committee in this year's annual report (p. 18).
 2. Except for the above matters, other matters resolved by the Board of Directors with objection or reservation made by any independent directors, with records or a written statement: None.
- II. With regard to directors' recusal in motions involving conflicts of interest, state the names of the directors, content of the motions, reason(s) for recusal, and participation in voting concerning such motions:

Board Meeting Date	Name of director	Content of proposal	Reasons for recusal	Participation in voting
2025/03/12	Lidon Chen	Proposal for the Company's execution of employee stock ownership trust	Director Lidon Chen concurrently acts as the Managerial Officer and is also a participant in the "Employee stock ownership trust".	Recused themselves from the discussion and voting on this case
	Lidon Chen Hui-Fen Chan	Proposal for removal of non-compete restriction of directors.	Independent Directors Lidon Chen and Hui-Fen Chan are related parties in this case.	
	Sean Chen	Endorsements/guarantees for subsidiary Miracle Technology CO., LTD.	Sean Chen concurrently acts as the Corporate Director Representative of Miracle Technology Co., Ltd.	
	Lidon Chen Chao-Yi Wu	Proposal on the subsidiary Aptos Technology's business contraction	Director Lidon Chen serves as the Corporate Director Representative of Aptos Technology, and Director Chao-Yi Wu involves in the conflict of interest for this case.	

2025/04/07	Lidon Chen Ming-Chung Chang	Proposal for the Company's loaning of fund to subsidiary	Director Lidon Chen also serves as a Corporate Director Representative of Yo-Juang Investment Corporation, and Director Ming-Chung Chang acts a Corporate Director Representative to the Company appointed by Yo-Juang Investment Corporation	
2025/05/05	Lidon Chen Chao-Yi Wu	Proposal for capital reduction and capital increase for the subsidiary Yo-Juang Investment Corporation	Director Lidon Chen concurrently serves as a Corporate Director Representative of Yo-Juang Investment Corporation; Director Chao-Yi Wu and Corporate Director Representative of Yo-Juang Investment Corporation Shih- Hsien Chao are related parties.	
2025/05/28	Sean Chen	Proposal for reappointment of the directors of the subsidiary	Director Sean Chen is the designated assignee.	
2025/08/01	Chun-Kuang Tu	Proposal for removal of non-compete restrictions for newly elected directors and their representatives of the Company.	Chairperson Chun-Kuang Tu is a related party to this case.	Recused themselves from the discussion and voting on this case
		Proposal for reappointment of the directors of the subsidiary	Chairperson Chun-Kuang Tu is the designated assignee in this case	
2025/09/04	Lidon Chen	Proposal for the Company's organizational adjustment and Group Managerial Officer retention bonus	Director Lidon Chen is a related party to this case.	
2025/09/04	Sean Chen Lidon Chen Chao-Yi Wu	Endorsements and guarantees for subsidiary	Director Sean Chen, Director Lidon Chen, and Director Chao-Yi Wu serve as Directors of the endorsee/guarantee company.	
2025/10/01	Chun-Kuang Tu Sean Chen Lidon Chen Chao-Yi Wu	Endorsements and guarantees for subsidiary	Chairperson Chao-Yi Wu, Director Sean Chen, Director Lidon Chen, and Director Chao-Yi Wu serve as Directors of the endorsee/guarantee company.	
2025/10/07	Sean Chen Lidon Chen	Endorsements and guarantees for subsidiary	Director Sean Chen, and Director Lidon Chen, serve as Directors of the endorsee/guarantee company.	
2025/11/13	Chun-Kuang Tu Sean Chen Lidon Chen Chao-Yi Wu	Endorsements and guarantees for subsidiary	Chairperson Chao-Yi Wu, Director Sean Chen, Director Lidon Chen, and Director Chao-Yi Wu serve as Directors of the endorsee/guarantee company.	
	Lidon Chen Chao-Yi Wu	Ratification of the proposal for the Company's donation to Taiwan Mask Charity Foundation	Director Lidon Chen and Director Chao- Yi Wu both concurrently serve as directors of the foundation	
2025/12/22	Lidon Chen Sean Chen Chao-Yi Wu	Proposal for appointment of directors and managerial officers of subsidiary	Director Lidon Chen, Director Sean Chen, and Director Chao-Yi Wu are related parties of this case	

- III. Information on evaluation cycle, period, scope, method and content of the Board of Directors' self evaluation:
1. Evaluation cycle and period:
The Company shall hold the Board of Directors performance evaluation at least once a year, current year performance evaluation shall be carried out at the end of the year as the evaluation cycle based on the evaluation procedures and indicator. Assessment results shall be reported to the Board of Directors in the 1st quarter of the following year.
 2. Scope and method of evaluation: The scope of the Company's Board of Directors' performance evaluation includes performance evaluation for overall Board of Directors, functional committees (including Audit Committee and Remuneration Committee) and individual Board members. Methods can be internal self-assessment by the board, self-evaluation by board members or other appropriate methods to conduct performance evaluation.
 3. Evaluation content
 - (1) Board performance evaluation: Includes the level of participation in the operation of the Company, improvement of the quality of the board of directors' decision making, composition and structure of the board of directors, election and continuing education of the directors and internal control.
 - (2) Individual board member performance evaluation: Includes the alignment of the goals and missions of the Company, awareness of the duties of a director, level of participation in the operation of the Company, management of internal relationship and communication, the director's professionalism and continuing education and internal control.
- IV. Evaluation of the goals and implementation status of strengthening the functions of the Board of Directors in the current year and the most recent year:
1. The Company has formulated the "Rules of Procedure for Board of Directors Meetings " in accordance with Paragraph 8, Article 26-3 of the Securities and Exchange Act for compliance.
 2. The Company has established the Remuneration Committee on December 28, 2011, which determines and regularly reviews the remuneration to directors and managerial officers, and regularly reviews the policies, systems, standards and structure of performance appraisal and salary remuneration of directors and managerial officers.
 3. The Company has established the Audit Committee on June 23, 2017, which performs its duties specified in the Securities and Exchange Act, the Company Act and other laws and regulations.
 4. In order to put corporate governance into practice and strengthen Board functions, the Company formulated the "Board and Functional Committee Performance Appraisal Measures" on May 6, 2020. The internal Board performance appraisal is conducted (subject to the appraisal procedures and indicators) at least once a year, and once every three years by external independent specialized institution or teams of external experts and scholars, and the results are reported to the Board in the first quarter of the next year.
 5. The results of the 2025 self-evaluation of the Board and functional committees are "Excellent", and there are no improvements needed. The results have been reported to the Board meeting on March 13, 2026

(II) Implementation of 2025 Board of Directors' performance evaluation

Evaluation cycle	Assessment duration	Scope of assessment	Assessment methods	Assessment contents	Assessment result
Conduct once a year	2025/01/01-2025/12/31	Board of Directors as a whole	Internal self-evaluation of the Board of Directors	Board performance evaluation: Includes the level of participation in the operation of the Company, improvement of the quality of the Board of Directors' decision making, composition and structure of the Board of Directors, election and continuing education of the directors and internal control.	Self-evaluation by the board: An average score of 5, the result is considered excellent, in line with the corporate governance requirements.
	2025/01/01-2025/12/31	Each individual director	Self-evaluation of directors	Individual board member performance evaluation: Includes the alignment of the goals and missions of the Company, awareness of the duties of a director, level of participation in the operation of the Company, management of internal relationship and communication, the director's professionalism and continuing education and internal control.	Self-evaluation by the board members (self- or peer-evaluation): An average score of 4.99, the result is considered excellent, in line with the corporate governance requirements.
	2025/01/01-2025/12/31	Each functional committee	Self-evaluation of committee member	Functional committee performance appraisal: The participation in the operation of the Company, awareness of the duties of the functional committee, improvement of quality of decisions made by the functional committee, makeup of the functional committee and election of its members and internal control.	1. Self-evaluation of the Audit Committee: An average of 4.98. The results are considered excellent, in line with corporate governance requirements. 2. Self-evaluation of Remuneration Committee: An average of 4.98. The results are considered excellent, in line with corporate governance requirements.

(III) Operations of the Audit Committee

The 3rd term of the Audit Committee held 12 meetings (A) in 2025, and the attendance of independent directors is shown as follows:

Job title	Name	Actual number of attendance (B)	Number of proxy attendants	Percentage of actual attendance (%) (B/A)	Note
Independent Director	Wei-Chen Wang	12	0	100	
Independent Director	Huan-Kuei Cheng	12	0	100	
Independent Director	Hui-Fen Chan	11	0	92	

Other matters that shall be recorded:

I. If the Audit Committee operations encounter any of the following situations, it shall state clearly the Audit Committee meeting date, term, proposal content, resolution results of the Audit Committee meeting, and the Company's handling of the opinion of the Audit Committee:

1. Matters specified in Article 14-5 of Securities and Exchange Act:

Meeting date	Content of proposal	Any objection, expression of reservations or significant recommendations by independent directors	Results of the Audit Committee's resolution	Response of the Company to Opinions of Audit Committee
10th meeting of the 3rd term 2025/03/12	(1) 2024 Business Report and Financial Statements. (2) Private placement of securities. (3) 2024 "Internal Control System Effectiveness Evaluation" and "Internal Control System Statement". (4) Proposal for removal of non-compete restriction of directors. (5) Endorsements/guarantees for subsidiary Miracle Technology CO., LTD. (6) Appointment and remuneration of CPAs in 2025.	None	Unanimous vote by all attending committee members to approve the proposal after the chairperson consulted with the members.	Not applicable
11th meeting of the 3rd term 2025/04/07	(1) Proposal for the Company's loaning of fund to subsidiary.			
12th meeting of the 3rd term 2025/05/05	(1) The Company's Q1 2025 financial statements.			
15th meeting of the 3rd term 2025/07/18	(1) Proposal for the Company's first issuance of new shares through private placement of common shares in 2025.			
16th meeting of the 3rd term 2025/08/01	(1) Proposal for removal of non-compete restrictions for newly elected directors and their representatives of the Company. (2) The Company's Q2 2025 financial statements. (3) Proposal for loaning of fund to subsidiary.			
17th meeting of the 3rd term 2025/09/04	(1) Endorsements and guarantees for subsidiary			
18th meeting of the 3rd term 2025/10/01	(1) Endorsements and guarantees for subsidiary			

19th meeting of the 3rd term 2025/10/07	(1) Endorsements and guarantees for subsidiary			
20th meeting of the 3rd term 2025/11/13	(1) The Company's Q3 2025 financial report. (2) Endorsements and guarantees for subsidiary (3) Proposal for revision of the internal control system and stipulation of the Company's 2026 audit plan.			
21st meeting of the 3rd term 2025/12/22	(1) Revision of the internal control system. (2) Endorsements and guarantees for subsidiary			

2. Besides the aforementioned items, resolutions that are passed by more than two-thirds of all of the directors but not passed by the Audit Committee: None.

II. For the recusal of independent directors due to conflicts of interests, please describe the name of the independent director, the proposal content, the reason for recusal and the participation in voting: There have been no occurrences of situations for the recusal of independent directors due to conflicts of interests, therefore, it is not applicable.

III. Communication between independent directors and internal auditing officers and CPAs (including major issues, methods, and results of communication on the Company's financial and business status, etc.):

1. Important highlights of the communications between independent directors and internal audit officer

Date	Important highlights of the communications
2025/03/12	(1) Aggregated report on 2024 audit items and deficiency tracking improvement status.
	(2) 2024 "Internal Control System Effectiveness Evaluation" and "Internal Control System Statement".
2025/05/05	(1) Aggregated report on Q1 2025 audit items and deficiency tracking improvement status.
2025/08/01	(1) Aggregated report on Q2 2025 audit items and deficiency tracking improvement status.
2025/11/12	(1) Aggregated report on Q3 2024 audit items and deficiency tracking improvement status.
	(2) Discussion on revision of the internal control system and stipulation of the Company's 2026 audit plan.

The Company's internal audit officer communicates the auditor's report results with the audit committee, and reports to the audit committee at the quarterly meetings. If special circumstances arise, the internal audit officer will report to the audit committee immediately. There are no special circumstances in the year of 2025. Communications between the Company's Audit Committee and the Internal audit officer have been well.

2. Important highlights of the communications between independent directors and accountant

Date	Important highlights of the communications
2025/03/12	The CPAs expressed opinions of the review results for the Company's 2024 Consolidated/Parent Company Only Financial Statements, and discussed them with the independent directors.
2025/05/05	The accountant expressed opinions of the review results for the Company's Q1 2025 Consolidated Financial Statements, and discussed them with the independent directors.
2025/08/01	The accountant expressed opinions of the review results for the Company's Q2 2025 Consolidated Financial Statements, and discussed them with the independent directors.
2025/11/12	The CPAs expressed opinions of the review results for the Company's Q3 2025 Consolidated Financial Statements, and discussed them with the independent directors.

The Company's certified public accountants (CPA) will report the audit or review results of the current quarter's financial statement during the audit committee's quarterly meetings, as well as other communication matters required by relevant laws and regulations. If special circumstances arise, the CPA will report to the audit committee immediately. There are no occurrences of the abovementioned special circumstances in 2024. Communications between the Company's Audit Committee and CPA have been well.

(IV) Composition, job duties of Remuneration Committee and implementation status

1. Information of Remuneration Committee Members

Identity	Criteria Name	Having more than 5 years' work experience and professional qualifications listed below			Compliance of independence (Note)										Number of listed companies that the members of the Remuneration Committee concurrently serve in	Note	
		Lecturer (or above) of commerce, law and finance, accounting, or any subject relevant to the company's operations in a public or private tertiary institution	Judge, prosecutor, lawyer, accountant, or holder of national exam or professional qualification relevant to the company's operations	Commercial, legal, financial, accounting or other work experiences required to perform the Company's operations	1	2	3	4	5	6	7	8	9	10			
Independent Director	Wei-Chen Wang		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	2	
Independent Director	Huan-Kuei Cheng			✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	-	
Independent Director	Hui-Fen Chan		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1	
Others	Chi-Jen Chou			✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1	

Note: Please check in each box with “✓”, if the member meets the condition during the two years prior to being appointed and during the term of office.

- (1) Not an employee of the Company or its affiliates.
- (2) Not a director, supervisor of the Company and its affiliates (the same does not apply, however, in cases where the person is an independent director of the Company, its parent company, or any subsidiary, as appointed in accordance with law or with the laws of the country of the parent company or subsidiary).
- (3) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate amount of 1% or more of the total number of issued shares of the Company or ranks as one of its top ten shareholders.
- (4) Not a managerial officer listed in the preceding Subparagraph (1) or a spouse, relative within second degree of kinship or direct blood relative within third degree of kinship of personnel listed in the preceding Subparagraphs (2) and (3).
- (5) Not a director, supervisor, or employee directly holding 5% or more of the outstanding shares of the Company, or ranking in the top 5 in holdings, or serving as a director or supervisor of an institutional shareholder as a designated deputy in accordance with Article 27, paragraphs 1 or 2 of the Company Act (this restriction shall not apply, however, when concurrently serving as an independent director at the Company and its parent company or subsidiary or the subsidiaries of the same parent company when such positions have been established in accordance with this Act or the law of the country where the companies are located).
- (6) Not a director, supervisor or employee of other company not controlled by the same parties holding a majority of the number seats of directors of the Company or a majority of shares with voting rights (provided that if the position of an independent director is held concurrently for the Company and its parent company, a subsidiary or a subsidiary of the same parent company according to this law or laws of the local country, such restriction shall not be applied).
- (7) Not a director (governor), supervisor, or employee of another company or institution in which the Company's Chairperson, general manager, or a person holding an equivalent position is concurrently serving as the same position holder or spouse thereof; provided, however, that this restriction shall not apply where the independent directors of the Company and its parent company, subsidiary, or subsidiaries of the same parent company concurrently hold such positions pursuant to this Act or the laws and regulations of the relevant jurisdiction.
- (8) Not a director (governor), supervisor, managerial officer, or shareholder holding more than 5% of the shares of a specified company or institution that has financial or business dealings with the Company; provided that this restriction shall not apply where such specified company or institution holds 20% or more, but not more than 50%, of the total issued shares of the Company, and concurrent appointments of independent directors are made between the Company and its parent company, subsidiary, or subsidiaries of the same parent company in accordance with this Act or the laws and regulations of the relevant jurisdiction.
- (9) A professional individual, sole proprietorship, partnership, company, or institution that provides audit services or other commercial, legal, financial, accounting, or related services to the Company or its affiliates, and has received cumulative remuneration not exceeding NT\$500,000 in the most recent two years, and the proprietors, partners, directors, supervisors, managerial officers, and their spouses thereof. This excludes roles as Remuneration Committee, Public Acquisition Review Committee or M&A Special Committee member appointed in accordance with the Securities and Exchange Act or Business Mergers and Acquisitions Act.
- (10) The member is not a person subject to any conditions defined in Article 30 of the Company Law.

2. Information on Operation Status of Remuneration Committee

- (1) The Company's Remuneration Committee consists of 4 members, and there are 4 incumbents as of the publication date of the annual report.
- (2) The term of the current members: From May 24, 2023 to May 23, 2026. The Remuneration Committee convened 4 meetings (A) in 2025. The qualifications and attendance of the members are as follows:

Job title	Name	Actual number of attendance (B)	Number of proxy attendants	Percentage of actual attendance (%) (B/A)	Note
Convener	Huan-Kuei Cheng	4	0	100	
Committee member	Chi-Jen Chou	3	0	75	
Committee member	Wei-Chen Wang	4	0	100	
Committee member	Hui-Fen Chan	4	0	100	

Other matters that shall be recorded:

- I. If the board of directors does not adopt or revise the suggestions of the Remuneration Committee, the date, session, content of proposals, resolutions of the board of directors and the Company's handling of the opinions of the Remuneration Committee shall be stated (If the salary and remuneration approved by the Board of Directors is more than the recommended amount by the Remuneration Committee, explanation for the differences and reason are expected): None.
- II. The resolved matters by the Remuneration Committee about which a member expresses an objection or reservation that has been included in records or stated in writing shall state the date, session, content of proposals, all of the members' opinions and the handling of the opinions of the members: There have been no situations of objections or reservation of opinions by the committee members for each of the discussion.

3. Scope of Duties of the Remuneration Committee

According to the Company's Remuneration Committee Foundation Principles, the Committee shall have the loyalty and shall exercise the due care of a good administrator in conducting the following job responsibilities as listed in the Foundation Principles and submit the suggestions to the board of directors for discussion:

- (1) Establish and periodically review the performance evaluation of directors and managerial officers as well as the policy, system, standard and structure for the remuneration.
- (2) Conduct regular assessment of remuneration for the Company's directors and managers.

The committee member shall carry out the aforesaid duty based on the following principles:

- (A) The performance evaluation and remuneration of the directors and managerial officers shall consider the normal standard payment status in the same industry, and the individual performance, the Company's business performance and future risk correlation and reasonableness shall be considered.
- (B) Directors and managerial officers shall not be incentivized to engage in any actions that exceed the Company's risk tolerance in pursuit of remuneration.
- (C) The bonus proportion of short-term performance for directors and senior level managerial officers and partial changes to remuneration payment time shall be decided in consideration of the industrial characteristics and the nature of the Company's business.

The remuneration in the above two subparagraphs, includes cash remuneration, stock warrants, employee stock bonus, retirement scheme or post-employment benefit, various allowance and other measures with substantial incentives; its scope shall be consistent with the directors and managers remunerations as mentioned in the Regulations Governing Information to be Published in Annual Reports of Public Companies.

The Board of Directors will not adopt or revise the suggestions by this Committee, it shall be passed by the consent of more than half of the attending directors with more than two-thirds of all directors attending the meeting, and will, during the resolution, provide specific explanation of the remuneration proposal whether it is or it is not more than the amount as suggested by this committee based on overall

consideration of the aforesaid items.

If the remuneration that the Board has passed is more than the amount suggested by this Committee, in addition to including the reasons for differences in records, the Company shall submit this information to the website designated by the competent authority within two days from the day the remuneration is passed.

For subsidiaries of the Company, based on its division of responsibilities, any matters to be resolved that require a decision by the Board of Directors, shall first be sent to this Committee for suggestions, followed by submission to the Board of Directors for discussion.

(V) The succession planning for the board members and important management executives

1. In response to the Group's development needs, it is necessary to recruit and nurture key talents immediately; in this regard, the Company has been continuously nurturing successors to principal management. In the succession planning, the successor must possess the common values of integrity, prompt decision-making and agility, teamwork and collaboration with customers, and customer loyalty. The Company fosters alignment and commitment among key management personnel regarding its vision and short-, medium-, and long-term strategies and goals through an annual management meeting (TTNY). Regular operational meetings are also held to review business performance and the achievement of short-term objectives, enabling timely adjustments to ensure the realization of medium- and long-term goals. The Company also systematically cultivates the perspective and capabilities of key management personnel through various means, including meetings, consensus-building workshops, executive coaching, assignments to subsidiaries for practical experience, and guidance from external experts. Additionally, the Company is committed to creating an attractive and growth-oriented environment where diverse talent can thrive and reach their full potential.
2. Succession planning for board members is due to the fact that the overall operations management is becoming more complex as the Group's operations are growing on a daily basis. The Board of Directors, considering the requirements of the Group's long-term business development, appoints individuals with strong academic backgrounds, industry experience, and integrity to serve as company directors. The Company values the diversity of directors, each of the directors is familiar with corporate governance, and each has their expertise area. Together, they continue to provide strategic guidance and corporate governance advice to management, effectively monitoring the company's management and operations outcomes. Directors attended timely training for related laws and regulations to fulfill the duties of the Board.

(VI) Status of corporate governance implementation and the differences between the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, as well as the reasons

Assessment items	Operational status		Description	Differences with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and reasons
	Yes	no		
I. Does the Company stipulate and disclose the corporate governance practice principles in accordance with the “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies”?	V		The Company has adopted corporate governance best practice principles approved by the Board of Directors, and disclosed on the company’s website.	No significant differences
II. The shareholding structure of the Company and shareholders' rights and interests				No significant differences
(I) Does the company stipulate internal operating procedures to process matters in regard to the shareholders’ recommendations, doubts, disputes and litigation, and conduct implementation based on these procedures?	V		(I) The Company has a spokesperson who can handle the suggestions, questions and disputes of shareholders. If there are any dispute matters, the Company’s legal team will take over for handling.	
(II) Does the Company have a list of major shareholders who actually control the company and a list of shareholders who ultimately control these major shareholders?	V		(II) For a shareholding situation whereby there are directors, managers and main shareholders with over 10% shareholding, such information will be submitted and disclosed on the website of Market Observation Post System in a timely fashion according to legal requirements.	
(III) Does the Company create and implement risk control and firewall mechanisms with its affiliates?	V		(III) The Company has formulated monitoring and governance procedures for subsidiaries, procedures for lending capital and endorsements/guarantees, asset acquisition and disposal procedures and so on related internal procedures, so as to establish appropriate risk management control and firewall. Audit personnel regularly monitor the implementation status.	
(IV) Does the Company stipulate internal regulations that prohibit insiders from buying and selling securities with the unpublished information on the market?	V		(IV) The Company has formulated Procedures for Handling Material Inside Information and policies to prevent insider trading.	

Assessment items	Operational status			Differences with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and reasons										
	Yes	no	Description											
III. Composition and responsibilities of the board of directors														
(I) Does the board of directors stipulate and implement a diverse policy regarding the composition of the board members?	V		<p>(I) The Company's board has seven members (including three independent directors), whose expertise covers technology industry, strategy and operation management, sales, finance, accounting, auditing, legal affairs, corporate governance, and sustainability. The Company has formulated a diversification policy for the composition of the board and has implemented accordingly, refer to Article 20 of the Company's Corporate Governance Code of Conduct for the diversification policy, which has been disclosed on the Company's website simultaneously.</p> <p>There are a total of seven members (including three independent directors) for the Company's 13th Boards of Directors members, expertise covering industrial and finance, accounting and business, fulfilling the diversification of Board members. Directors Chun-Kuang Tu, Sean Chen, Lidon Chen, Chao-Yi Wu, all of whom are skilled in leadership, business judgment, management, crisis management, and have industry knowledge and international market perspectives; Wei-Chen Wang, a certified public accountant with extensive experience in the industry, accounting and finance; Peter Cheng, a former university professor and a director and supervisor of the National Chung-Shan Institute of Science and Technology with experience in industry and academia; and Hui-Fen Chan is a practicing attorney in Taiwan and in New York State of the US; she has worked in the semiconductor industry, and she also has extensive business, legal and industry experience.</p> <p>Specific management objectives of the diversification policy and the current status:</p> <table border="1"> <thead> <tr> <th>Diversity policy and management objective</th> <th>Achievement</th> </tr> </thead> <tbody> <tr> <td>There should be at least three independent directors, accounting for no less than one-third of the Board seats</td> <td>Achieved</td> </tr> <tr> <td>The number of directors taking concurrent positions as the Company's managers shall not exceed 1/3 of the board seats.</td> <td>Achieved</td> </tr> <tr> <td>At least two seats of female directors.</td> <td>Achieved</td> </tr> <tr> <td>Diversification of professional capabilities</td> <td>Achieved</td> </tr> </tbody> </table>	Diversity policy and management objective	Achievement	There should be at least three independent directors, accounting for no less than one-third of the Board seats	Achieved	The number of directors taking concurrent positions as the Company's managers shall not exceed 1/3 of the board seats.	Achieved	At least two seats of female directors.	Achieved	Diversification of professional capabilities	Achieved	No significant differences
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At least two seats of female directors.	Achieved													
Diversification of professional capabilities	Achieved													
(II) Other than the establishment of a Remuneration Committee and Audit Committee which are required by law, does the Company plan to set up other functional committees?	V		(II) Besides the establishment of a Remuneration Committee and Audit Committee, the Company will establish other functional committees in the future based on the considerations of the company's operational requirements.											

Assessment items	Operational status		Description	Differences with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and reasons
	Yes	no		
(III) Does the Company stipulate performance assessment regulations and assessment methods for the board of directors and conduct the performance assessment on a yearly basis, and was the result of performance assessment reported to the board of directors for the reference of individual directors' salary and nomination of reappointment?	V		<p>(III) Pursuant to the “Rules for Performance Evaluation of Board of Directors and Functional Committees”, the internal performance evaluation is conducted for the Board and functional committees at least once a year, and once every three years by external independent specialized institution or teams of external experts and scholars. During the evaluation period, the performance evaluation shall be conducted at the end of each year pursuant to the Rules. The results are reported to the board in the first quarter of the next year.</p> <p>Measurement items of the Board’s performance assessment to include five major aspects as below:</p> <ol style="list-style-type: none"> I. Participation level in the operation of the Company. II. Improvement of the quality of the Board of Directors' decision making; III. Composition and structure of the Board of Directors. IV. Election and continuing education of the directors. V. Internal control. <p>Measurement items of the directors’ performance assessment to include six major aspects as below:</p> <ol style="list-style-type: none"> I. Alignment of the goals and mission of the Company. II. Awareness of the duties of a director. III. Participation level in the operation of the Company. IV. Management of internal relationship and communication. V. Director's professionalism and continuing education. VI. Internal control. <p>The results of the 2025 evaluation of the Board (including the self-evaluation and externally commissioned evaluation) have been reported to the Board meeting on March 12, 2026. The results will also serve as a reference for determining individual directors’ remuneration and for their re-nomination. The performance evaluation results of the Board of Directors and functional committees in the most recent three years are posted on the official website.</p>	

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(IV) Does the company regularly evaluate its certified public accountant's independence?	V		<p>(IV) The company regularly conducts a review of the CPA's independence based on Certified Public Accountant Act and The Norm of Professional Ethics for Certified Public Accountant. The independence and suitability of the Company's attesting CPAs are assessed in accordance with the "Corporate Governance Best Practice Principles" and the "Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies," as well as with reference to the Audit Quality Indicators (AQIs).</p> <table border="1"> <thead> <tr> <th colspan="2">Auditor independence</th> <th colspan="2">Independence</th> <th rowspan="2">Note</th> </tr> <tr> <th>Item</th> <th>Explanation</th> <th>Yes</th> <th>No</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>The professional accountants should avoid and should not accept the engagement when they may have involved in any direct or material indirect interests which may impair their impartiality and independence.</td> <td>V</td> <td></td> <td></td> </tr> <tr> <td>2</td> <td>The audit or review of financial statements provides moderate but not absolute certainty to a wide range of potential users of statements. 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V			2	The audit or review of financial statements provides moderate but not absolute certainty to a wide range of potential users of statements. In addition to maintaining independence in fact, accountants' independence in appearance is more important. Therefore, members of the audit service team, other co-practicing accountants, firms, and firm-affiliated companies must maintain independence from audit clients.	V			3	The accountants appointed by the Company has the following qualifications: (See 3.1~3.3 below)				3.1	Integrity: A professional accountant should be straightforward and honest in all professional and business relationships.	V			3.2	Objectivity: A professional accountant should not allow bias, conflict of interest or undue influence of others to override professional or business judgments.	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Assessment items	Operational status			Differences with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and reasons
	Yes	no	Description	
			7 In terms of the independence being affected by self-assessment, reports or judgments made by accountants in non-audit service cases are used as an important basis for audit conclusions in the process of auditing or reviewing financial information; or that members of the audit service team have served as the Company's directors and supervisors, or may hold positions that directly and significantly influence the audit. No circumstances shown as follows: (7.1~7.2 below)	
			7.1 Members of the audit service team are currently serving or have served in the last two years as the Company's directors, supervisors or managers, or the positions that directly and significantly influence the audit.	V
			7.2 The non-audit services provided to the Company directly affect the key matters of audit.	V
			8 Independence being affected by defense refers to that members of the audit service team become the defenders of the audit client's position or opinions, causing their objectivity to be questioned. No circumstances shown as follows: (8.1~8.2 below)	
			8.1 Promote or mediate the trading of stocks or other securities issued by the Company.	V
			8.2 The accountant has acted as counsel of the Company or represented the Company in coordinating matters relating to conflicts with a third party.	V
			9 Independence being affected by familiarity refers to the close relationship with the board of directors, supervisors, and managers of the Company, which makes accountants or audit service team members overly concerned with or sympathetic to the interests of audit clients. No circumstances shown as follows: (9.1~9.3 below)	
			9.1 Have a family relationship with the Company's directors, supervisors, managers, or persons who have significant influence on the audit.	V
			9.2 A certified public accountant from the joint CPA firm, within one year after retirement, serves as the Company's director, supervisor, manager or position that has a significant influence on the audit.	V
			9.3 Accept valuable gifts or gratuity from the Company or its directors, supervisors, and managers.	V
			10 The impact of coercion on independence refers to that the members of the audit service team bear or feel intimidation from the Company that prevents them from maintaining objectivity and clarifying professional suspicions. No circumstances shown as follows: (10.1~10.2 below)	
			10.1 Accountants are requested to accept improper choices made by the management in accounting policies or improper disclosures in financial statements.	V
			10.2 In order to lower audit expenses, pressure is applied on accountants to improperly reduce the audit work that should be performed.	V

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IV. Does the listed or OTC company have qualified and suitable number of corporate governance personnel, and does the company appoint a corporate governance officer to be responsible for matters regarding corporate governance (including but not limited to providing directors with information required for the implementation of business operations, assisting directors to comply with laws and regulations, and preparing meeting minutes for the board of directors meeting, shareholders meeting and so on)?	V		<p>The Company currently has established corporate governance units to handle meeting related matters for the Board of Directors and shareholder meetings, to process company registration and registration of alteration, prepare meeting minutes for the Board of Directors' and shareholders' meetings.</p> <p>The Company's dedicated governance officer is responsible for corporate governance-related issues in order to protect shareholders' rights and interests and strengthen the functions of the board. The governance officer has working experience in shareholder service and administration works in TWSE/TPEX listed companies, and also adheres to the philosophy of corporate governance and continues to carry out tasks required for the position. The main duties of the Company's corporate governance personnel consist of providing directors with information required for the implementation of business operations, assisting directors to comply with laws and regulations, and handling related matters for the board of directors meeting and shareholders meeting according to the laws and regulations, and so on.</p> <p>2025 Business implementation status:</p> <ol style="list-style-type: none"> 1. Assist independent directors and general directors to perform job duties, provide necessary documents and arrange the training for the directors: <ol style="list-style-type: none"> (1) For the amendment and development of latest laws and regulations in the corporate operation field and corporate governance relevant field, provide periodic updates to members of the Board of Directors. (2) Examine the confidentiality level of relevant information and provide necessary company information to directors, maintaining smooth communication and exchange among directors and all business supervisors. (3) According to the industrial characteristics of the Company and the educational background and experience of the directors, assist independent directors and general directors in establishing the annual continuing training plan and arranging courses. 2. Provide assistance to legal compliance of Board of Directors' meeting and shareholders' meeting procedure and resolution: <ol style="list-style-type: none"> (1) Reports to the Board of Directors, independent directors, Audit Committee on corporate governance implementation status, confirms whether the shareholders' meeting and Board of Directors meetings are convened in accordance with laws and regulations and the corporate governance best practice principles. (2) Assist and advise directors on necessary legal compliance matters during the performance of duties or the making of official resolutions in the Board of Directors' meeting, and provide recommendations before the making of any illegal resolutions in the Board of Directors' meetings. (3) Responsible for checking on matters relating to announcing material information of important resolutions by the Board of Directors to ensure the legality and accuracy of the material information in guaranteeing fairness on investors trading information. 3. Maintain investor relationship: Arrange exchange and communication with directors and major 	No significant differences

Assessment items	Operational status		Description	Differences with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and reasons				
	Yes	no						
			<p>shareholders, institutional investors or general shareholders depending upon the needs, in order to allow investors to obtain sufficient information to assess and determine the reasonable capital market value of the Company and to achieve proper maintenance of the interests and rights of shareholders.</p> <p>4. Inform directors of the formulated Board meeting agenda seven days prior to the meeting, convene Board meetings and provide meeting information, provide reminders beforehand where recusal of directors due to conflicts of interests is required for any topic discussion, and to complete Board meeting records within 20 days of the meeting.</p> <p>5. Handle the shareholders' meeting date preliminary registration, prepare meeting notices, meeting handbooks and meeting minutes within the statutory deadlines and handle the registration alteration matters for the amendment of articles of incorporation or the election of directors.</p> <p>The training for the Corporate Governance Officer in 2025 is as follows: In 2025, the Corporate Governance Officer completed 12 hours of professional training courses in corporate governance and reported the continuing education status in accordance with regulations.</p>					
V. Has the Company established communication channels with stakeholders (including, but not limited to, shareholders, employees, customers and suppliers) and set up an area dedicated to stakeholders on the Company website and does the Company respond appropriately to sustainable development issues that stakeholders consider important?	V		<p>The Company has established a "Stakeholder Section" on the Company's website, providing detailed information on key concerns, communication channels, and frequencies for each stakeholder. Contact information is also provided to ensure appropriate and timely responses to stakeholders' concerns regarding significant corporate sustainability issues.</p> <p>1. Type of stakeholders The Company's definition of stakeholder is "Internal and external groups or individuals who can exert influences to TMC or are subject to influence by photomask companies." Based on this definition, the stakeholders of the Company include shareholders, investors, employees, customers, suppliers, and governance agencies and so on.</p> <p>2. Topics of concerns by stakeholders After the identification of the stakeholders, various communications channels are set-up in accordance to their influences on the Company and their areas of concern. Through the well-established communications channels by the Company's responsible units, corporate governance, economic, environment and social topics as concerned by the stakeholders are compiled. The key influences to the Company's sustainable development as defined by the assessment of major topics of concern are "Business ethics and business integrity," "Reducing operations impacts to the environment," "Improving customer service satisfaction" and "Social welfare and caring."</p> <p>3. Communication channels with stakeholders</p> <table border="1"> <thead> <tr> <th>Contact channels</th> <th>Contact method</th> </tr> </thead> <tbody> <tr> <td>Relationship of shareholder and investor</td> <td>Company Spokesperson: CFO Eve Yang Contact Telephone No. – (03)5634370 Ext 618 Email – eve_yang@tmcnet.com.tw Company Acting Spokesperson - Director LC Lin</td> </tr> </tbody> </table>	Contact channels	Contact method	Relationship of shareholder and investor	Company Spokesperson: CFO Eve Yang Contact Telephone No. – (03)5634370 Ext 618 Email – eve_yang@tmcnet.com.tw Company Acting Spokesperson - Director LC Lin	No significant differences
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VI. Does the Company entrust a professional shareholder services agency to conduct matters regarding the shareholders meeting?	V		The Company has appointed the Shareholder Service Department, Grand Fortune Securities to handle the Company's shareholders meeting matters.	No significant differences								
VII. Information disclosure (I) Does the Company create a website to disclose information regarding its finance, business operations and corporate governance? (II) Does the Company adopt other methodology of information disclosure (such as creating an English website, appointing a dedicated person to be responsible for the collection and disclosure of the Company's information, implementing the spokesperson system, and uploading videos of the investor conferences on the company's website)?	V V		<p>(I) The Company's website has a dedicated page to disclose information regarding its finance, business operations and corporate governance.</p> <p>(II) The Company has designated a personnel responsible for disclosing related information on the Market Observation Post System website on a regular basis and from time to time, has continued to monitor various outside reports and information and established the spokesperson system, all of the above based on the regulations of the Taiwan Stock Exchange. The company website is updated based on the investor conference processes.</p>	There are no significant differences with the other matters except this part where the company has not yet published and reported its annual financial report within two months after the end of the fiscal year at this moment.								

Assessment items	Operational status		Description	Differences with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and reasons
	Yes	no		
(III) Has the Company published and reported its annual financial report within two months after the end of a fiscal year and published and reported its financial reports for the first, second and third quarters as well as its operating status for each month before the specified deadline?		V	(III) The Company has announced and filed its annual financial report within 75 days after the end of the year. The first, second, third and fourth quarter financial reports and monthly operating status were announced earlier than the deadline.	
VIII. Does the Company have other important information that can help people to understand the operations of corporate governance (including but not limited to the employees' rights, employee care, Investor relations, supplier relation, rights of interested parties, training status of directors and supervisors, implementation status of risk management policies and standards of risk measurement, the implementation of customer policies, the purchase of liability insurance for directors and supervisors by the Company and so on)?	V		(I) Status of employee rights and caring for employees: Please refer to the annual report section on "Labor relations information". (II) Status of rights and interests of the relationships with the investors, suppliers and stakeholders: Please refer to this annual report for the section on "Fulfillment of sustainable development" and the Company's website on the "page dedicated to the stakeholders." (III) Status of continuing education for directors: Please refer to this annual report section on "Continuing education of the directors and managers". (IV) Status of risk management policy and risk measurement standards: Please refer to this annual report section on "Analysis and assessment of risks". (V) The Company purchases liability insurance for all directors every year and has reported the latest status on insurance to the Board of Directors on March 13, 2026.	No significant differences
<p>IX. Please describe the improvements that have been made in response to the corporate governance evaluation results issued by the Corporate Governance Center of the Taiwan Stock Exchange in the most recent year, and propose priorities and measures for those not yet improved:</p> <p>The Company has undergone corporate governance evaluation in accordance with the regulations of the competent authorities. In the latest (11th) Taiwan Stock Exchange governance evaluation, the Company ranked in the top 51%~65% of listed companies and has continuously increased and improved the corporate governance indicators issued by the Corporate Governance Center. It will review and prepare improvement plans for the items that have not yet met corporate governance standards.</p>				

- (VII) Fulfillment of sustainable development and differences from the Corporate Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons for discrepancies
The Company fulfills its sustainable development based on the following principles:

Implementation of corporate governance

The Company's Board of Directors shall exercise the duty of care as prudent managers to supervise the Company in fulfilling its sustainable development duties, and constantly reviewing performance to ensure ongoing improvement and sound execution of the sustainable development policy.

The Company's Board of Directors ensure fulfillment of sustainable development duties from the following aspects:

1. Incorporate sustainable development into the Company's operational activities and development direction, and approve specific plans for the promotion of sustainable development.
2. Propose a mission (or vision or value) for sustainable development and formulate policies or management guidelines for sustainable development.
3. Ensure that information related to sustainable development is disclosed in a timely and accurate manner.

Development of sustainable environment

The Company complies with relevant environmental laws and regulations and ESG international standards to properly protect the natural environment and strives to achieve the goals of environmental sustainability in the performance of operating activities. This year, the Company is committed to improving the utilization efficiency of various resources and the use of renewable materials with low environmental impact, making the Earth's resources more sustainable.

The Company considers impacts to ecology, promotes and educates consumers on sustainable consumption concepts, and carries out its operations activities such as R&D, production and service, in accordance to the following principles, to lower the impacts of company operations to the natural environment:

1. Reduce resource and energy consumption of the products and services.
2. Reduce emission of pollutants, toxins and waste, and dispose of waste properly.
3. Improve recyclability and reusability of raw materials or products.
4. Maximize the sustainability of renewable resources.
5. Enhance the durability of products.
6. Improve efficiency of products and services.

In order to increase the utilization rate of water resources, the Company carries out water conservation plans to properly handle sustainable utilization of water resources and prevent pollution of water, air and land. The Company also adopts measures with the best possible pollution prevention and control technology to reduce negative impacts to human health and environment.

The Company is aware that climate change poses material challenges and opportunities for business operations, and also actively monitors the potential long-term development and impacts of climate change on the Company's operations. We assess climate-related risks and opportunities based on the Task Force on Climate-related Financial Disclosures (TCFD) framework. By managing and disclosing climate-related financial risks and opportunities through the four elements of governance, strategy, risk management, metrics and targets, the Company is able to fully and quickly understand the potential impact of climate change on its business and respond promptly, thereby enhancing the Company's resilience and ensuring its continued business operations in an uncertain climate environment while reducing negative impacts.

Promotion of social welfare

The Company views diverse and inclusive workplace environment as an important cornerstone of corporate development. We value human rights and are committed to establishing a friendly and equitable working environment where every employee is able to develop and apply their expertise with confidence. We adhere to international human rights norms and relevant employment laws and regulations, and resolutely oppose any form of discrimination. We ensure that all employees are treated

fairly and justly in recruitment, remuneration and benefits, training and development, performance evaluation, and job promotion opportunities, regardless of gender, race, age, religion, sexual orientation, or marital status. We prohibit any circumstances that undermine fundamental labor rights. The Company's human resource policy shall abide by basic labor rights protection principles, establish appropriate management methods and procedures.

The Company provides a safe and healthy working environment to employees. With regard to the protection and promotion of employees' physical and mental health, our occupational safety personnel and medical personnel have developed a "Labor Health Service Plan" annually, in order to address the five main aspects of prevention of ergonomic hazards, illegal infringement prevention, maternal health protection, abnormal workload management, and middle-aged and elderly adaptability assessment, thereby providing all-round protection for employees' health to prevent occupational hazards. Meanwhile, we also emphasize the safety and health of each employee. To establish a robust safety, health, and cultural environment, we have planned a series of diversified and comprehensive occupational safety and health education and training courses in accordance with legal requirements, including new employee training and on-the-job continuous education and training. These initiatives create a positive environment for employee career development and support the establishment of an effective career development training program.

The Company continuously enhances the product quality, environmental performance, production efficiency, services and prices. We also provide transparency in the consumer complaint procedures and ensure fair and timely handling of consumer appeals. Furthermore, we comply with relevant laws and regulations, respect consumer privacy rights, and protect the personal information provided by consumers.

Enhancing disclosure of corporate sustainability information

The Company has prepared the 2025 Corporate Sustainability Report pursuant to the GRI Sustainability Reporting Standards 2021 released by the Global Reporting Initiative (GRI) and the "Taiwan Stock Exchange Corporation Rules Governing the Preparation and Filing of Sustainability Reports by TWSE Listed Companies" released by TWSE, while referring to the sustainability indicators of the Sustainability Accounting Standards Board (SASB); the report was assured by PwC Taiwan. These disclosures have been published on the corporate website and the Market Observation Post System (MOPS) of the Financial Supervisory Commission (FSC). The corporate sustainability report aims to address stakeholders' concerns on sustainability issues by providing a comprehensive overview of corporate economic, environmental, and social performance. This report serves as a key tool for communicating our corporate social responsibility initiatives and progress towards sustainable development.

Implementation of promoting sustainable development and differences from the Corporate Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons for discrepancies

Assessment items	Operational status			The differences with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons									
	Yes	no	Description										
I. Has the Company established the governance structure for promoting the sustainable development, and set up a unit that specializes (or is involved) in the promotion of sustainable development, and does the Board of Directors authorize the senior management to handle such matter, and the supervision status of the Board of Directors?	V		<p>(I) The Company wants to ensure that the work environment is safe and that employee rights are protected and respected, so as to fulfill sustainable development responsibilities. It has engaged various functional departments to be responsible for management as assigned according to its business nature, with supervisors regularly reviewing and assessing implementation results. Each operation is in line with the commitments made by the Company.</p> <p>The Company's promotion of the sustainable department is implemented by the Group's Environment, Safety and Engineering Division concurrently. Pursuant to the GRI Sustainability Reporting Standards 2021 released by the Global Reporting Initiatives (GRI) and the "Taiwan Stock Exchange Corporation Rules Governing the Preparation and Filing of Sustainability Reports by TWSE Listed Companies" released by TWSE, while referring to the sustainability indicators of the Sustainability Accounting Standards Board (SASB), the external advisors are engaged to educate and train the related units of the Company for the benchmark sustainable development for implementation. Through this method, it is sought to respond to stakeholders' concerns regarding sustainable development, publicly explain corporate sustainability in terms of economics, environment, and society, implement corporate social responsibility, and continuously move towards sustainable development.</p> <p>The implementation plans and results were reported to the Board of Directors on March 13, 2026. The Board of Directors has learned the progress of sustainable development implementation, and expects the continuous promotion to be superior to the legal requirements. The Company continues to drive sustainable development activities in the future.</p> <table border="1" data-bbox="779 1034 1895 1452"> <thead> <tr> <th>Dimension</th> <th>Members</th> <th>Work duties</th> </tr> </thead> <tbody> <tr> <td>Corporate governance</td> <td>Finance organization</td> <td>Information disclosure, dividends policy, tax-related matters, and proper handling of issues of concerns to stakeholders, assists in strengthening the functional competence of the board, and attends to shareholders' rights and interests.</td> </tr> <tr> <td>Social welfare</td> <td>Finance organization</td> <td>The finance organization as the coordinating unit in conjunction with Taiwan Mask Charity Foundation, its key functions include caring for society, community participation, welfare activities and corporate image, and the finance department's small team function will invite related units to join the activities.</td> </tr> </tbody> </table>	Dimension	Members	Work duties	Corporate governance	Finance organization	Information disclosure, dividends policy, tax-related matters, and proper handling of issues of concerns to stakeholders, assists in strengthening the functional competence of the board, and attends to shareholders' rights and interests.	Social welfare	Finance organization	The finance organization as the coordinating unit in conjunction with Taiwan Mask Charity Foundation, its key functions include caring for society, community participation, welfare activities and corporate image, and the finance department's small team function will invite related units to join the activities.	No significant differences
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	Yes	no			
				<p>Environmental sustainability</p> <p>Operations organization</p> <p>Production processes management of photomask. Maintenance of production equipment, improvements; new factories are planned to be green buildings. Manufacturing related work, including hazardous substances management, resources. The Company integrates and promotes the Company's environmental protection, pollution prevention, safety and health implementation, by building and verifying the ISO 450001 system, as well as the tasks related to resource saving, communication of relevant laws and regulations, and implementation of greenhouse gas ISO 14064-1 system verification. Purchasing business includes suppliers management, green procurement management. Research and development of photomask, fixing abnormality of manufacturing processes, photomask finished product quality assurance, research and development of new products; related testing and certification of photomask, repair and related manufacturing processes. Promote green energy products related technology R&D innovation.</p>	
				<p>Customer equity</p> <p>Sales organization/ Quality Assurance department</p> <p>Product sales, market research and development. Formulating product specification, quality guarantee planning, customer service, storage and transportation business.</p>	
				<p>Employee care</p> <p>Human Resources department</p> <p>Talent recruitment and employment, remuneration and benefits and employee well-being and safety, educational training and development, communications and rights protection, complaint procedures.</p>	

Assessment items	Operational status			The differences with the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	no	Description	
II. Does the Company conduct risk assessment on environmental, social and corporate governance issues that are relevant to its operations and stipulate risk management policies or strategies based on principles of materiality?	V		<p>(I) The Company has a vision of corporate development and sustainable development and understands that various risks will affect the achievement of business and operational goals. To address this, the Company not only conducts risk assessments based on ISO 9001, ISO 14001, ISO 27001, ISO 45001, and ISO 14064-1 standards, but has also established a comprehensive risk management mechanism. This framework helps manage potential risks and guides the development of improvement strategies, mechanisms, and methods, ensuring steady growth and long-term sustainability.</p> <p>The Company established a “Risk Management Steering Committee” to integrate the above-mentioned system, and review and implement measures to address potential strategic, operational, financial, and hazardous risks. The Risk Management Steering Committee meets quarterly, and its members consist of the president & function head. The committee uses the Risk Map to evaluate the probability of risk events and the severity of impact on the company's operations, define the risk level and the priority of risk control, and take corresponding risk management actions. Reporting annually to the Audit Committee and the Board of Directors on the Company’s risk environment, risk management priorities, risk assessment and results of countermeasures.</p> <p>(II) The Company evaluates and manages risks based on the materiality principle, to control the risks of the items with mid/high risks upon the risk assessment, including four major dimensions strategy, operation, finance, and hazard. (I) The Company has a vision of corporate development and sustainable development and understands that various risks will affect the achievement of business and operational goals. Therefore, the Company reviewed and established a risk management mechanism this year to manage various risks of the Company to ensure sustainable and stable growth and the pursuit of sustainable business goals.</p> <p>The Company established a "Risk Management Steering Committee" to review and implement measures to address potential strategic, operational, financial, and hazardous risks. The Risk Management Steering Committee meets quarterly, and its members consist of the president & function head. The committee uses the Risk Map to evaluate the probability of risk events and the severity of impact on the company's operations, define the risk level and the priority of risk control, and take corresponding risk management actions. Report annually to the Audit Committee and the Board of Directors on the Company's risk environment, risk management priorities, risk assessment and countermeasures.</p> <p>(III) The Company evaluates and manages risks based on the materiality principle, to control the risks of items identified as mid/high risk upon risk assessment, including four major dimensions strategy, operation, finance, and hazard.</p>	No significant differences

Assessment items	Operational status			The differences with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons
	Yes	no	Description	
<p>III. Environmental issues</p> <p>(I) Has the Company set up an environmental management system designed to industry characteristics?</p>	V		<p>(I) The Company’s environmental management system is implemented through the relevant procedures of the ISO 14001 system, to identify various environmental aspects and formulate management procedures, and take into account the control and economical use of water, power, oil, climate changes, and other resources to achieve the purpose of resource conservation.</p> <ol style="list-style-type: none"> 1. Water resources management: Committed to raising water resources utilization, and to set short, medium and long term goals, to pursue water resources sustainable reuse as the goal. 2. Waste management: With “reducing manufacturing quantity and resource recycling” as the core theme, recycling and reuse are the priority options in waste management 3. Climate change: Assessing whether climate change is related to or has an impact on the Company’s operational activities, and whether stakeholders have any climate-related requirements or expectations. Implementing ISO 14064-1:2018 greenhouse gas inventory and gradually establishing climate-related financial disclosures in accordance with the TCFD framework. 	No significant differences
<p>(II) Is the Company committed to improving resource efficiency and to the use of renewable materials with low environmental impact?</p>	V		<p>(II) The Company has long been committed to improving the efficiency of various resources. In addition to meeting the Bureau of Energy’s annual requirement of a 1% reduction in electricity consumption, the Company has established annual electricity saving plans to enhance energy efficiency and plan for renewable energy use, in order to reduce greenhouse gas emissions from its operations. Through central monitoring, the Company continuously tracks the energy consumption of various systems, adjusts parameters, or installs energy-saving variable frequency drives, and replaces old equipment to reduce reliance on external power and minimize environmental impacts, while supporting the Company’s continued growth. In accordance with the Company’s environmental, safety and health policies, the Company uses raw materials with lower environmental impacts, properly disposes of waste and inspects product life cycle waste streams in order to facilitate the identification of recyclable resources, thereby reducing environmental impacts and lowering operating costs.</p>	

Assessment items	Operational status		Description	The differences with the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons								
	Yes	no										
(III) Has the Company assessed the current and future potential risks and opportunities from climate changes and taken measures to address climate-related issues?	V		<p>(III) The Company has conducted assessment of current and future potential risks and opportunities arising from climate change to the enterprise, and adopts it into risk management, actively driving energy efficiency and carbon reduction.</p> <table border="1"> <thead> <tr> <th>Potential risks</th> <th>Potential opportunity</th> </tr> </thead> <tbody> <tr> <td>Carbon fee, renewable energy, fuel/energy tax and laws and regulations: Changes in laws and regulations may impact the green energy industry's subsidies amount and other conditions, if subsidies reduce, willingness to invest will drop.</td> <td>In search for manufacturers with a competitive niche, to avoid impacts to company operations due to cancellation of subsidies.</td> </tr> <tr> <td>Increased raw materials cost: Cost for bulk commodity raw materials has increased due to climate change, resulting in impacts to the company eventually.</td> <td>Control related amounts of raw materials to avoid simultaneous concentration of goods.</td> </tr> <tr> <td>Total volume and emissions trading: Climate change has resulted in the general rise of temperature, indirectly impacts the company's air-conditioning equipment for increased load.</td> <td>Monitor and review if there are any replacement requirements while conducting maintenance and cleaning work for the whole company, and plan ahead for replacing the old equipment, as a countermeasure to equipment with increased carbon emissions and reduced efficiency.</td> </tr> </tbody> </table> <p>The Company is committed to environmental protection, in response to green and clean production. By executing Process Safety Management (PSM) and a systemized PDCA management cycle, the Company has reduced pollution emissions and impacts to the environment; at the same time, it will formulate implementation plans and programs each year, regularly tracking and reviewing progress for each item, to ensure a successful achievement of the targets.</p>	Potential risks	Potential opportunity	Carbon fee, renewable energy, fuel/energy tax and laws and regulations: Changes in laws and regulations may impact the green energy industry's subsidies amount and other conditions, if subsidies reduce, willingness to invest will drop.	In search for manufacturers with a competitive niche, to avoid impacts to company operations due to cancellation of subsidies.	Increased raw materials cost: Cost for bulk commodity raw materials has increased due to climate change, resulting in impacts to the company eventually.	Control related amounts of raw materials to avoid simultaneous concentration of goods.	Total volume and emissions trading: Climate change has resulted in the general rise of temperature, indirectly impacts the company's air-conditioning equipment for increased load.	Monitor and review if there are any replacement requirements while conducting maintenance and cleaning work for the whole company, and plan ahead for replacing the old equipment, as a countermeasure to equipment with increased carbon emissions and reduced efficiency.	
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Assessment items	Operational status		Description	The differences with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons
	Yes	no		
			<p>The Company has qualified the ISO 14001 management system certification. The Factory Affairs Department regularly inspects and tracks to implement disaster prevention and pollution prevention. Simultaneously, to comply with the requirements of conflict minerals and the Responsible Business Alliance (RBA), raw material suppliers are required to sign a Hazardous Substance Free (HSF) Commitment Letter and a REACH Substances of Very High Concern Survey Letter annually. They must also provide a third-party impartial product inspection report compliant with EU RoHS and REACH, proving that the product does not use harmful substances listed in RoHS and does not contain metals from conflict-affected and high-risk areas. This ensures reduced environmental impacts and supports responsible sourcing. Maintained environmental management quality and fulfilling pollution prevention and responsibilities to the society through ISO 14001 environmental management system certification and establishment of inspection system.</p> <p>In recent years, in response to the global trend of energy conservation and carbon reduction, the Group has obtained ISO 14064-1:2018 greenhouse gas (GHG) inventory verification for 2024. The Group actively establishes a GHG inventory mechanism to regularly check the GHG emissions of various plants, in order to actively respond to and to participate in global energy conservation and carbon reduction issues. During the construction planning of new plants, the Group adopts diamond-level green building specifications, and reduces energy consumption and carbon emissions through multiple energy conservation and carbon reduction measures (such as: switching to energy-saving lighting equipment, strengthening HVAC management, improving air compressor efficiency, improving UF membrane performance, and updating energy-saving equipment). We also expect to introduce product carbon footprints for main products, and also promote our environmental policy to suppliers, contractors and carriers, in order to promote environmental protection with joint efforts.</p>	

Assessment items	Operational status			The differences with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons
	Yes	no	Description	
(IV) Has the Company compiled the greenhouse gas emissions, water consumption and total weight of waste in the past two years and established management policies for energy saving and reduction of greenhouse gas emission, water consumption and other wastes?	V		<p>(IV) Taiwan Mask's environmental protection operations are carried out under the concept of pollution prevention, with ongoing efforts in waste reduction and energy-saving improvements. The Company has established four major environmental policies: "energy saving and waste reduction, pollution prevention, legal compliance, and continuous improvement". All three factories are certified with ISO 14001 Environmental Management System, ISO 9001 Quality Management System, ISO 45001 Occupational Health and Safety Management System, and have implemented the ISO 14064-1:2018 Greenhouse Gas Inventory Management System. Following the "Plan-Execute-Check-Action" cycle, the Company strictly prohibits the use of specific hazardous chemicals and dangerous substances in electrical and electronic equipment, ensuring effective implementation of RoHS and REACH SVHC regulations. These efforts are further reinforced through internal audits, driving continuous advancement in environmental protection practices.</p> <ol style="list-style-type: none"> 1. Greenhouse gas (GHG): In 2025, we completed the ISO 14064-1 GHG inventory verification. The verified emissions included direct emissions (Scope 1, 144.5875 metric tons CO₂e/year), energy indirect emissions (Scope 2, 16,576.7925 metric tons CO₂e/year), and other indirect emissions (Scopes 3 to 6, 14,701.3580 metric tons CO₂e/year), resulting in a total GHG emission of 31,422.738 metric tons CO₂e/year. 2. Energy saving and waste reduction In 2025, TMC replaced old make-up air units (MAU02) via HVAC energy saving; installed frequency converters on air handling units; and adopted other energy saving measures of installation of fan filter units (FFU), chilled water booster pump load modulation, and LED lamp replacement, in order to reduce energy consumption despite increased production capacity. TMC continued to promote the concept of energy conservation and adopt green energy generation technologies. Solar power generation equipment with a total area of 2,677.5 m² was installed at Plant I, Plant II and Plant VI. In 2025, a total of 457,743.91 kWh of electricity was generated, reducing carbon emissions by 216.97 metric tons CO₂e. In the future, we will continue to assess the feasibility of green energy generation in order to gradually increase renewable energy usage ratio. 3. Pollution prevention To avoid polluting the environment, effectively adopt preventive measures to prevent raw materials or manufacturing processes from generating wastes and harmful substances, leaks of untreated wastes into the surrounding environment, resulting in environmental pollution. 	

Assessment items	Operational status		Description	The differences with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons
	Yes	no		
			<p>Set-up leakage detection equipment for early detection to avoid resulting in pollution to spread, affecting personnel, equipment, and safety of the environment.</p> <p>Preventive equipment's maintenance and improvement, wastewater, air emissions and wastes generated from manufacturing operations can be treated appropriately, important parameters of various equipment are connected to the central monitoring system for instant monitoring.</p> <p>(1) Water pollution preventive system and recycling and reuse TMC employs a secondary containment system to prevent environmental pollution from wastewater overflow due to system errors or tank damage. In addition to internal water quality inspection, we also commission an external party to perform offline sampling and analysis, in order to ensure strict monitoring of the aquatic environmental ecology. At present, chemical wastewater from production processes is collected through separate pipelines based on chemical properties and is treated accordingly to improve treatment efficiency. Treated wastewater is discharged into the Hsinchu Science Park wastewater treatment plant. TMC establishes environmental management system to perform water resource management based on ISO 14001, and also monitors the water consumption status of each plant. In addition, TMC's effluent management is superior to the regulatory requirements, and we also monitor the effluent quality online continuously. To ensure the quality of discharged water, semi-annual water quality testing is conducted. Testing items include Biochemical Oxygen Demand (BOD), Chemical Oxygen Demand (COD), pH value, Suspended Solids (SS), CN⁻, Cr+6, Cd, Pb, Cu, Zn, Ni, Cr, Hg, As, water temperature, ammonia nitrogen, nitrate nitrogen, anionic surfactants, boron, and fluoride. Over the past three years, all test results have consistently met or remained below legal standards. Through the condensate recovery project, the Group recycles condensate to the pure water system, and the cassette washer water recycling project recycles cleaning water used by the process equipment to the pure water system for reuse. The Group continues to strengthen wastewater recycling measures and to improve the operational efficiency of wastewater treatment facilities, such that the process water savings in 2024 reached 1,145 tons. In the future, the TMC Group will continue to promote water conservation projects and refine relevant recycling measures, in order to reduce water consumption and environmental impact.</p> <p>(2) Air pollution control The main sources of exhaust gas for TMC Group are chemicals used in manufacturing processes and emissions from transportation vehicles. To ensure that</p>	

Assessment items	Operational status		Description	The differences with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons
	Yes	no		
			<p>exhaust gas generated by equipment and product manufacturing processes meets current environmental regulations, TMC performs strict emission monitoring.</p> <p>A. Process exhaust gas control: Exhaust gas generated from the use of chemicals in process operations is controlled through a closed exhaust gas collection system. This system directs exhaust gas from each operation to air pollution control equipment for treatment before being discharged into the atmosphere. Each year, a qualified environmental testing institution performs sampling and inspection of the exhaust of the air pollution control equipment. Regular inspections also verify that volatile organic compounds (VOCs) consistently meet the requirements of the permit.</p> <p>B. Transportation vehicle exhaust control: Transportation vehicle emissions are regularly maintained and inspected by qualified testing institution, in order to ensure compliance with regulations and the emission standards of the science park. TMC Group conducts regular maintenance of scrubbers, including the replacement of raschig rings and nozzles to ensure treatment efficiency and enhance equipment stability, thereby ensuring that exhaust gas emissions meet regulatory requirements. Important parameters are monitored in real time through system integration to track equipment performance. Regular test results show that the concentration of each pollutant is well below the regulatory limit. In addition, improvements to the aging pipes and dampers of the scrubber are able to enhance the stability of the air pollution control system. Over the past two years, emission volume and removal efficiency have been in compliance with environmental protection regulations. None of TMC Group's operational sites emit ozone-depleting substances (ODS). In addition, in 2024, there were no air pollution incidents affecting the environment and society. To reduce pollutant emissions, TMC replaced the old fan and control panel of the scrubber in 2024, installed additional fans and automatic tripping and switching functions, and further installed an RCO catalytic regenerative oxidizer system to process VOCs, resulting in an 87% increase in processing efficiency.</p> <p>(3) Waste management Hazardous waste generated during the Company's production process, such as waste sulfuric acid and empty waste chemical drums, is placed in the waste storage area after classification and labeling, in accordance with laws and regulations. "Industrial waste control and delivery triplicate form" is issued to a qualified waste clearance and disposal institution approved by the government, in order to track the quantity and</p>	

Assessment items	Operational status		Description	The differences with the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons																												
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			<p>destination of the waste according to the law. TMC has implemented contractor management for waste disposal and treatment operators to verify the waste treatment processes and the waste disposal and treatment plant operation status, in order to fulfill the corporate social responsibility.</p> <p>In 2025, TMC conducted the annual on-site tracking audit for the disposal of general industrial waste, and the results complied with all legal requirements. The following is the waste management process of the TMC Group:</p> <p>A. Qualification assessment: Before commissioning an external waste treatment operator to handle waste disposal, vendor qualification assessment is conducted to ensure that the disposal route complies with the requirements of the Waste Disposal Act. Furthermore, waste disposal and treatment contract is signed with the vendor.</p> <p>B. Annual inspection and records: Annual inspections and records are conducted to verify the operational status of waste disposal contractors and to fulfill the source management for corporate responsibilities.</p> <p>C. Internal waste disposal operation: During the internal waste disposal operation, it is necessary to perform waste disposal reporting to the Environmental Protection Administration Waste Control Center in accordance with the law, and the GPS vehicle tracking must be inspected and verified.</p> <p>D. Completion and submission of documents for proper disposal of wastes: The waste disposal contractor must complete the disposal and treatment operation within 30 days and must also provide documents of proper disposal of wastes.</p> <p>The Company's GHG emissions, water consumption volume and total weight of wastes generated over the past two years.</p> <table border="1"> <thead> <tr> <th>Items</th> <th>2024</th> <th>2025</th> <th>Note</th> </tr> </thead> <tbody> <tr> <td>Water consumption (tonnes)</td> <td>275,168</td> <td>283,811</td> <td></td> </tr> <tr> <td>Water consumption intensity (tons)/revenue (NT\$ million)</td> <td>0.36</td> <td>0.62</td> <td>Note 1</td> </tr> <tr> <td>Total waste weight (tonnes)</td> <td>788.58</td> <td>433.28</td> <td></td> </tr> <tr> <td>Total waste weight (tons)/revenue (NT\$ million)</td> <td>0.001</td> <td>0.001</td> <td>Note 1</td> </tr> <tr> <td>Greenhouse gas emissions (metric tons CO2e)</td> <td>22,562.26</td> <td>31,422.74</td> <td></td> </tr> <tr> <td>Greenhouse gas emissions (metric tons Co2e)/revenue (NT\$ million)</td> <td>0.030</td> <td>4.16</td> <td>Note 1</td> </tr> </tbody> </table> <p>Note 1: The density for 2025 was calculated uniformly using revenue (in NT\$ million).</p>	Items	2024	2025	Note	Water consumption (tonnes)	275,168	283,811		Water consumption intensity (tons)/revenue (NT\$ million)	0.36	0.62	Note 1	Total waste weight (tonnes)	788.58	433.28		Total waste weight (tons)/revenue (NT\$ million)	0.001	0.001	Note 1	Greenhouse gas emissions (metric tons CO2e)	22,562.26	31,422.74		Greenhouse gas emissions (metric tons Co2e)/revenue (NT\$ million)	0.030	4.16	Note 1	
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Assessment items	Operational status			The differences with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons
	Yes	no	Description	
IV. Social Issues				
(I) Does the Company establish policies and procedures in compliance with regulations and internationally recognized human rights principles?	V		(I) To fulfill sustainable development, protect all of the employees', customers' and stakeholders' basic human rights, abiding by the principles as laid out in the various international human rights conventions such as the "United Nations Universal Declaration of Human Rights", the "United Nations Guiding Principles, the "United Nations Guiding Principles on Business and Human Rights", the "United Nations Global Compact", and the "International Labor Organization", formulates and discloses human rights policy, and relevant information is also disclosed on the Company's website simultaneously.	No significant differences
(II) Has the Company established and implemented reasonable employee welfare measures (including remuneration, vacation and other benefits) and appropriately reflected the business performance or results in the employee remuneration policy?	V		<p>(II) The Company has formulated and implemented reasonable employee benefit measures, values employees' rights and fulfill its sustainable development responsibilities. Therefore, the remuneration policy of the Company is based on the correlations of the individual's capability, his/her contribution to the Company, performance, and operations performance, appropriately reflecting business performance or outcomes in employees' remuneration to facilitate recruitment, retention and motivation of human resources, and thereby accomplish the Company's goals toward sustainability. The Company's actual average employee salary for 2025 was adjusted to 0-10%.</p> <p>Status of the Company's employee benefit measures, continuing education and trainings:</p> <p>[Salary and motivation system] Salary and multiple rewards system (Dragon Boat Festival, Mid-Autumn Festival and year-end bonus), additional performance bonus, quarterly bonus and allocation of earnings, production bonus, station allowance; flexible salary adjustment for individuals; employee bonus, employee stock option and employee stock ownership trust.</p> <p>[Life care and protection] Enjoy complete group insurance (free life insurance/accident insurance/hospitalization medical treatment/accident medical treatment/occupational hazard); cash gifts and subsidies for child birth, weddings, death in the family; birthdays/occasions gift vouchers; free annual employee health check-ups; appointed store; welfare committee to regularly organize travels and various sporting events and domestic and overseas travel subsidies; employee health care, regular visits by doctors and nurses providing on-site care, professional consultation sessions and suggestions for employees; regular events including a Christmas party, employee birthday celebrations, badminton tournaments, and cup-stacking competitions.</p>	

Assessment items	Operational status			The differences with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons
	Yes	no	Description	
			<p>[Convenient facilities] Provides complete indoor employee parking spaces; gym, indoor badminton court, tennis court, table tennis and so on leisure facilities; established lactation room, complete facility for use by female employees; established employee canteen to offer meals, provides free coffee, tea beverages, and 180-inch large screen viewing; provides accommodation for job candidates from other cities.</p> <p>[Trainings] Provides new employee educational training; conducts work training based on the employee's work requirements; provides external training to employees for self-learning and growth.</p>	
(III) Does the Company provide employees with a safe and healthy working environment and regularly conduct safety and health training?	V		<p>(III) TMC values the safety and health of each employee. To establish a sound safety, health and wellness culture, a series of diverse and comprehensive occupational safety and health education and training courses have been developed in accordance with statutory requirements. The scope of training covers new employee training, on-the-job continuous education and training, chemical hazard communication, fire emergency response and disaster prevention, emergency response training, as well as personal protective equipment donning, use, and operation training. To assist employees in applying their learning in practice, we organized an on-site scenario simulation exercise, allowing them to learn response techniques and gain valuable practical experience.</p> <p>TMC also places great emphasis on the occupational safety of contractors and non-employees. We provide detailed hazard information to contractors before they enter the plant and conduct related training, in order to ensure the safety of all personnel working within the facility. In addition, we value employees' safety as an important responsibility in preventing occupational hazards. Furthermore, we have completed the ISO 45001 system implementation in 2023, and have also completed the regular certification for 2024. By fully assessing hazards and risks in the working environment, incorporating relevant regulations and guidelines into the internal occupational safety and health management system, we aim to minimize potential risks in the environment and to fundamentally prevent occupational hazards, in order to ensure that every employee can work in a safe environment.</p> <p>To ensure the safety and health of employees and contractors, we continuously improve the working environment, with key items including:</p> <p>A. Lighting equipment upgrade: Replace factory lighting equipment with LED fixtures to improve illumination and visibility, thereby providing employees with a safer working</p>	

Assessment items	Operational status			The differences with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons
	Yes	no	Description	
			<p>environment.</p> <p>B. Enhanced chemical protection: Purchase suitable personal protective equipment such as protective clothing, protective masks, protective gloves, and shoe covers, and require on-site personnel to wear personal protective equipment, in order to effectively prevent injuries from direct contact with chemicals.</p> <p>C. Implementation of contractor management: Before commencement of works, contractors are specifically informed of the measures to be taken regarding their working environment, hazardous factors, safety and health regulations, and other related workplace regulations. Contractors must comply with the factory's access control regulations to effectively control the hazards and risks that may be caused by the entry of contractor personnel, machinery, equipment and materials into the factory.</p> <p>D. Execution of change management: We ensure that all changes have undergone hazard identification and risk assessment, and appropriate control measures are taken based on the evaluation results, in order to maintain the safety conditions of the process, activity or service and to reduce the risk of accidents, thereby ensuring personnel safety and health.</p>	
(IV) Has the Company established effective career development training plans?	V		(IV) The Company has set-up comprehensive educational training, to assist employees with diverse career development.	
(V) Has the Company complied with the relevant regulations and international standards and formulated policies for consumer protection and grievance procedures with respect to consumer health and safety, customer privacy, marketing and labeling of products and services?	V		(V) The Company has set-up a professional and dedicated customer service team (business/quality assurance/the Group's environment, safety, and engineering division) responsible for handling demands and complaints from customers. Abides by the environmental protection requirements of the EU RoHS Directive with suppliers. The Company follows related laws and regulations and international standards in the marketing and labelling of its products and services, and marked with obvious labelling.	
(VI) Has the Company established supplier management policies which require suppliers to comply with regulations on environmental protection, occupational safety and health or labor rights and reported the implementation?	V		(VI) The Company aims to establish a stable semiconductor supply chain and attaches great importance to the partnership with supplier partners. Risk assessment, tracking, improvement, and management are conducted for raw material suppliers every year. Raw material shipments must comply with laws and regulations. Through rigorous supplier self-evaluation, we urge suppliers to comply with environmental protection and health regulations at all times. The Company also pays attention to the three major ESG aspects of suppliers, namely economic, social, and environmental performance, and includes all relevant standards in the evaluation. Only those suppliers meeting the requirements can be added as procurement partners after verification. If the supplier fails to meet the requirements, the transactions must be terminated,	

Assessment items	Operational status			The differences with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and reasons
	Yes	no	Description	
			and alternative suppliers will be sought. TMC regularly reviews the four major risk items, namely product quality, price, delivery, and service via "supplier audit and inspection" and "supplier delivery quality assessment." Meanwhile, the environmental criteria and social standards are also evaluated, and the score ranking of the evaluation serves as the basis of supplier management.	
V. Has the Company referred to international reporting standards or guidelines in its preparation of sustainable development reports and other reports which disclose the Company's non-financial information? Does the preceding report obtain verification or opinions from a third-party authentication unit?	V		The Company has prepared the 2025 Corporate Sustainability Report pursuant to the GRI Sustainability Reporting Standards 2021 released by the Global Reporting Initiative (GRI) and the "Taiwan Stock Exchange Corporation Rules Governing the Preparation and Filing of Sustainability Reports by TWSE Listed Companies" released by TWSE, while referring to the sustainability indicators of the Sustainability Accounting Standards Board (SASB); the report was assured by PwC Taiwan. Relevant and reliable information on corporate sustainable development has been disclosed on the Company's website and the FSC's Market Observation Post System, and communication with stakeholders has been enhanced. The 2026 Corporate Sustainability Report is currently being prepared and is expected to be completed and disclosed on the Company's website and the Market Observation Post System in Q2 2026.	No significant differences
VI. If the Company has established its corporate sustainable development best practice principles in accordance with the "Corporate Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies", please describe the operations and differences: The Company has established its "Corporate Sustainable Development Best Practice Principles" and there are no significant differences from the actual operations and the Principles for Listed Companies.				
VII. Other important information that can help others to understand the operations of the corporate sustainable development: This is a dedicated page on the Company's website to disclose corporate sustainable development operations and stakeholders, sustainability-related operations are regularly updated helping others to understand the status of the sustainability operations.				

- Note: 1. For a company who has already prepared its sustainable development report, a note is required for the operational status stating the method to search the sustainable development report and the index entries substitution.
2. Principles of materiality refer to major impacts to the Company's investors and other stakeholders as a result of environmental, social and corporate governance issues.

Climate-related information of publicly traded and OTC companies
(VIII) Implementation of reporting of climate-related information

Items	Implementation
<ol style="list-style-type: none"> 1. Describe the supervision and governance of the Board of Directors and management on climate-related risks and opportunities. 2. Describe how the identified climate risks and opportunities affect the business, strategy, and finances of the business (short, medium, and long term). 3. Describe the impacts of extreme weather and transformation actions on the financial position. 4. Describe how the processes for identifying, assessing, and managing climate risks are integrated into the overall risk management system. 5. If the scenario analysis is used to assess the resilience against the climate change risks, then the scenarios, parameters, assumptions, analysis factors and major financial impacts shall be stated. 	<ol style="list-style-type: none"> 1. TMC has established a corporate sustainability management committee to implement the ESG process, which covers the supervision and governance of climate-related risks and opportunities, and regularly reports to the Board. 2. Climate risk is within the scope of corporate governance, and we regard it as an opportunity to better align with our upstream customers and downstream suppliers, and believe that business revenue will increase in the future. Short-term: We regularly conduct GHG inventories and verification in accordance with to ISO 14064:2018. This standard allows for more accurate calculation of reasonable emission allowances from operations, in order to efficiently implement energy-saving improvements and to reduce carbon emissions. Mid-term: Inspect high-energy-consumption equipment within the factory to establish short-term and long-term carbon reduction goals. Long-term: work towards the 2050 net-zero emissions goal. 3. The extreme climate causes disruptions to the supply of raw materials, water, and power for production. We have arranged for more than two suppliers to carry out water-saving measures and water truck transportation plans, while adding generators and UPS (Uninterrupted Power Supply System) to avoid impacts on shipments and revenues, which in turn affect financial performance. 4. Carry out climate risks identification in Q1; formulate climate risks countermeasures or implementation plans in Q2; implement and correct climate risks countermeasures or implementation plans in Q3; and report the implementation results to the Board in Q4 every year, and have the Corporate Sustainability Management Committee conduct a quarterly review of the progress of aforementioned works. 5. Reservoirs are set up in response to extreme climate that may limit or cut off water supply. If the water restrictions in the science park exceed 20%, and the water is cut off for more than 1 day, water trucks will be dispatched, and the production will not be affected. If there is a time difference in scheduling of water trucks, work hours may be lost.

Items	Implementation
<p>6. If transition plan for managing climate-related risk is available, the plan content shall be explained, and the indicators and goals for identifying and managing physical risks and transition risk shall be described.</p> <p>7. If the internal carbon pricing is used as the planning tool, it is necessary to explain the price setting basis.</p> <p>8. If climate-related goal has been set up, it is necessary to describe the information of activity covered, greenhouse gas emissions scope, plan schedule, annual achievement progress, etc. If carbon offset or renewable energy certificates (RECs) are used to achieve relevant goals, it is necessary to explain the carbon reduction source and quantity for the offset or the quantity of renewable energy certificates (RECs).</p> <p>9. GHG inventory and verification status, along with reduction targets, strategies, and concrete action plans</p>	<p>6. TMC views the low-carbon transition as a key Investment. Utilizing energy-saving equipment is able to assist the Company to lower its electricity and carbon fee Expenditure. Promote green procurement, increase the recycling of recycled raw materials, reduce resource waste, and gradually lower raw material purchase volume and waste disposal costs, in order to seize more opportunities to attract clients. Start the planning in energy-related fields through Investment, and select investment subject matters sharing the same energy-saving and environmental protection concept. In 2022, the Company has expanded its Investment areas to include companies related to solar energy and energy storage solutions, in order to support the construction of renewable energy facilities at TMC Group's new plant, thereby improving energy self-sufficiency efficiency and mitigating the risk impact of extreme climate events.</p> <p>7. The shadow price is planned for introduction in 2027.</p> <p>8. GHG inventory: The Company continues to carry out annual verification in accordance with ISO 14064-1:2018.</p> <p>Please refer to 1-1 and 1-2 for details.</p>

1-1 GHG Inventory and Assurance Status

1-1-1 GHG Inventory Information

Describe the greenhouse gas emissions in the last two years (tonnes CO₂e), intensity (tonnes CO₂e/NT\$ million), and data coverage.

The Company has conducted greenhouse gas (GHG) inventories for its Photomask Plant I since 2022. The 2026 GHG inventory is expected to be completed in the second quarter of 2026, and the results will be disclosed in the sustainability report. The table below presents the results of the 2024 and 2025 GHG inventories.

2025	Total emissions (metric tons CO ₂ e/year)	Intensity (metric tons CO ₂ e/NT\$million)	2024	Total emissions (metric tons CO ₂ e/year)	Intensity (metric tons CO ₂ e/NT\$million)
Scope 1	144.5875	0.02	Scope 1	237.9732	0.03
Scope 2	16,576.7925	2.19	Scope 2	16,229.2124	2.15
Scope 3	14,701.3580	1.94	Scope 3	7,735.1284	1.02

Note 1: Direct emissions (Scope 1, i.e. emissions directly from the Company's ownership or control), indirect energy emissions (Scope 2, i.e. emissions caused by input of electricity, heat or steam that lead to indirect greenhouse gas emissions), and other indirect emissions (Scope 3, i.e. emissions generated by the Company's activities, not from energy indirect emissions, but from other companies' ownership or control).

Note 2: The scope of direct emissions and indirect emissions of energy shall be handled in accordance with the schedule specified in Paragraph 2 of Article 10 of these standards. Other indirect emissions information may be voluntarily disclosed.

Note 3: Greenhouse gas inventory standards: Greenhouse gas inventory protocol (Greenhouse Gas Protocol) or ISO 14064-1 issued by the International Standards Organization (ISO).

Note 4: The intensity of greenhouse gas emission may be calculated based on the unit of product/services or sales volume, but at least the data calculated based on the sales volume (in NT\$ million) shall be provided.

1-1-2 Information on GHG Assurance

Describe the assurance status in the last two years, including the scope of assurance, the assurance institution, the assurance standards and the assurance opinions.

1. The Company, with a capital of less than NT\$5 billion, is required to obtain individual company GHG verification by 2028 according to the sustainable development roadmap.
2. The Company has voluntarily conducted 2023 GHG assurance, and the assurance and third-party verification report is disclosed on the Company's website: <https://www.tmcnet.com.tw/tw/Sustainable/GreenhouseGases>

1-2 GHG reduction goal, strategy and specific action plan

- I. Continuously track the energy consumption of each system through central monitoring, thereby adjusting parameters or adding frequency converters, and replacing outdated equipment to achieve energy saving effects.
- II. Reduction plans
 1. Replacement of traditional lighting fixture with LED lights.
 2. Motor replacement and installation of frequency converters.
 3. Installation of frequency converter on the air-conditioning unit.
 4. Replacement of MAU02 units with new ones.
 5. Chilled water booster pump load modulation.

(IX) Status of the Company's practice of ethical management and differences from the Ethical Corporate Management Best Practice Principles for the Listed Companies and reasons for discrepancies

Assessment Item	Operational status			Status of the Company's practice of ethical management and differences from the Ethical Corporate Management Best Practice Principles for the Listed Companies and reasons for discrepancies
	Yes	No	Description	
I. Stipulate ethical management policies and plans				No significant differences
(I) Does the company establish ethical management policies approved by the board and have bylaws and publicly available documents addressing its corporate conduct and ethics policy and measures and the commitment regarding the implementation of such policy from the board and the executive management team?	V		(I) The Company's "Ethical Corporate Management Best Practice Principles" was established on August 6, 2015, and some amendments were approved by the Board of Directors on November 4, 2020. There is no difference between the actual operation and the approved "Ethical Corporate Management Best Practice Principles". The Company is in compliance with the laws and regulations. The Board of Directors was eager to and had duly approved the Corporate Social Responsibility Code of Conduct policy, and in the document, details of the policy and active commitments by the Board of Directors and management level to implement it can be found.	
(II) Has the Company established a risk assessment mechanism against unethical conduct, analyzed and assessed on a regular basis business activities within their business scope which are at a higher risk of being involved in unethical conduct, and established prevention programs accordingly which at least cover the prevention measures against the conducts listed in Paragraph 2 of Article 7 of the Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies?	V		(II) The Company has established a risk management organization to identify, evaluate and manage potential risks of the Company, and has evaluated that the acts described in Paragraph 2 of Article 7 of the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies are included in the scope of risk identification, evaluation and management, and has taken appropriate preventive measures. In addition, the Company has set-up a regular and random audit of the implementation situation by the audit personnel and CPA for active response of any potential conflicts of interests within the company.	

Assessment Item	Operational status			Status of the Company's practice of ethical management and differences from the Ethical Corporate Management Best Practice Principles for the Listed Companies and reasons for discrepancies
	Yes	No	Description	
(III) Has the Company defined operating procedures, conduct guidelines, disciplinary penalties and grievance process in the program preventing unethical conduct and put them in practice and regularly reviewed and amended the program?	V		(III) For promoting and educating on ethical conducts, the Company's "Corporate Social Responsibility Code of Conduct" and "Anti-Corruption Regulations" are published on the company website for reference by its personnel anytime as a basis for individual behavior. A unit to handle unethical behavior reporting is also established. If there are discoveries of any major events of violations or major damages to the company, the unit will prepare a report immediately and report to the independent directors to fulfill the implementation of unethical behavior handling. The company emphasizes its determination to combat dishonest practices through internal control system, work rules, new employee orientation education training, regular campaigns, and monitoring via accounting system, requesting its employees to adhere to the principle of conflict of interests avoidance, and promotes the company's policy to its suppliers.	
II. Fulfillment of ethical management (I) Does the Company evaluate the ethical record of the counterparties and clearly stipulate the ethical behavior clause in the contract signed with the counterparties? (II) Has the Company established a full- (or part-) time specialized unit under the board responsible for the promotion of corporate ethics management, which regularly (at least once a year) reports policies on ethical operations, programs on prevention of unethical conduct and the status of supervision to the board?	V V		(I) Before the Company enters into any business activity, will first conduct assessment of the counterparty for its legality, ethics and prudence, so as to ensure both parties engage in a fair and transparent trading conduct, create a fair environment for competition, maintaining the company's competitiveness. (II) Honesty and faithfulness have always been an important management philosophy of the Company, ethics has been promoted from various aspects in full efforts from the Board of Directors to each of the department management, to which all of the employees should adhere to the Ethical Corporate Management Best Practice Principles. The Company has also established an Audit Committee and internal control system to monitor the company in abiding by the laws and regulations. The Company assigned the Human Resources Department as the accountable unit, ensuring the fulfillment of Ethical Operations Management Best Practice Principles based on each unit's work duties and scope, and the accountable unit will report to the Board of Directors on a regular basis on the implementation status. Implementation status of the Company's 2025 Ethical Corporate Management has been reported to the Board on March 13, 2026.	No significant differences

Assessment Item	Operational status			Status of the Company's practice of ethical management and differences from the Ethical Corporate Management Best Practice Principles for the Listed Companies and reasons for discrepancies
	Yes	No	Description	
(III) Does the company stipulate a policy to prevent conflicts of interest and provide a proper channel for communication, and practically implement the policy?	V		(III) The Company has established Ethical Operations Management Best Practice Principles to prevent conflicts of interest and provide a proper channel for communication. The Company conducts its business activities in a fair and transparent way based on the principles of ethical operations management. In addition, the company has already formulated the whistleblowing system procedures to report on illegal (including corruption) and unethical behaviors.	
(IV) Does the company establish an effective accounting system and internal control system for practical implementation of ethical corporate management, and is the system regularly audited by the internal auditing unit, and does the unit propose relevant audit plans based on the assessment results of the risk of misconduct for auditing the implementation status of the prevention plan for misconduct, or entrusted to an accountant for auditing?	V		(IV) The Company's accounting system and internal control system are formulated based on related laws and regulations. The internal audit unit prepares the draft work report and audit report based on the audit results, submit them to the Board of Directors, and hold regular and random audits with the CPA.	
(V) Does the Company regularly conduct internal and external education and training for ethical management?	V		(V) The Ethical Corporate Management Best Practice Principles and Anti-Corruption Regulations have been announced on the Company's website and communicated with employees at monthly management meetings. In 2025, it was promoted through the corporate website and on various occasions to instill in employees a work philosophy and attitude centered on integrity, fairness, transparency, and self-discipline. In addition, the Company trained 364 employees in 2025.	
III. Operational status of the whistleblowing system of the Company				No significant differences
(I) Does the company have a specific whistleblowing and reward system, a convenient whistleblowing channel and assign appropriate and dedicated personnel to deal with the respondent?	V		(I) For whistleblowing/complaints matters of any possible violations of laws and regulations or the code of conduct, the Company may report to the Company's audit office. The Company establishes standard operating procedures for investigating the complaints received and protects the informant's identity by establishing confidentiality mechanisms.	

Assessment Item	Operational status			Status of the Company's practice of ethical management and differences from the Ethical Corporate Management Best Practice Principles for the Listed Companies and reasons for discrepancies
	Yes	No	Description	
(II) Does the company stipulate the standard operating procedures, the follow-up measures should be taken after the investigation and relevant confidentiality mechanism for the reported matters?	V		(II) The Company formulates complaint procedures, set-up responsible units to handle the cases and set-up the handling procedures, abides by privacy data laws and strictly prohibits retaliation conducted against the informant. The Company's "Ethical Operations Management Best Practice Principles" has stipulated standard operating procedures for investigating the complaints received and ensuring such complaints are handled in a confidential manner.	
(III) Does the company take preventive measures to protect the whistleblower from improper treatment due to the report?	V		(III) The Company's "Ethical Operations Management Best Practice Principles" has stipulated items in the investigation of the complaints received, protection of informant's identity and details of reported misconduct, proper measures to shield a complainant from retaliation for filing complaints.	
IV. Reinforcement of information disclosure (I) Does the company reveal the content of Ethical Corporate Management Best Practice Principles and the implementation results on its website and on the website of the Market Observation Post System?	V		The Company has disclosed its ethical operations management information on its website which has a designated page for corporate governance in addition to disclosing in its annual report.	No significant differences
<p>V. If the Company has stipulated its Ethical Corporate Management Best Practice Principles based on the "Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies", please state the difference between its operations and the stipulated principles: The Company's "Ethical Corporate Management Best Practice Principles" was established on August 6, 2015, and some amendments were approved by the Board of Directors on November 4, 2020. There is no difference between the actual operation and the approved "Ethical Corporate Management Best Practice Principles".</p> <p>(I) Regular advocacy on ethical operations management concept and advocated to all of the employees on a regular basis during educational trainings: Ethical Operations Management Best Practice Principles have been announced on the Company's website, and are promoted to the employees during monthly management meetings.</p> <p>(II) Ethical conduct is listed as one of the terms and conditions in contracts with counterparties.</p> <p>(III) An internal independent grievance reporting mailbox and dedicated line has been established and announced on the Company's website and on the internal website: No whistleblowing cases on ethics have been received in 2025.</p>				
<p>VI. Other important information that helps to understand the implementation status of the company's ethics management (such as situation of the company conducting review and revision of its Ethical Corporate Management Best Practice Principles): In order to fulfill corporate governance, the responsible unit for ethical management has been established. Revisions to partial articles of the "Ethical Corporation Management Best Practice Principles" have been approved by the Board of Directors on November 4, 2020.</p>				

- (X) The Company formulates governance principles and related regulations
The Company's website has a dedicated page to corporate governance for investors to search and download related corporate governance regulations, please refer to the Company's website. <https://www.tmcnet.com.tw/tw/Investors/Announcements>

Regarding the corporate governance-related situation of the Company, please refer to this annual report for the section on “The governance status of the Company, and the differences with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and reasons.”

(XI) Policies and Procedures for Preventing Insider Trading and Procedures for Handling Material Inside Information

To establish a sound material inside information handling and disclosure mechanism, for avoiding improper divulgence of information and to ensure consistency and accuracy of information announced by the Company to outside, and to strengthen the prevention of insider trading, the regulation is specially formulated and hereby provided to all directors, managers and company employees to abide by and for timely education and advocacy purpose. Refer to the Company’s website for related information.

<https://www.tmcnet.com.tw/tw/Investors/Announcements>

(XII) Implementation status of internal control system

1. Statement of Internal Control System:

Please refer to the MOPS for the 2025 internal control system statement that has been approved by the Company's Board of directors on March 13, 2026, and has been reported to the competent authority; inquiry path: MOPS > Single company > Corporate governance > Company regulations/Internal control > Announcement of internal control system statement:
<https://mops.twse.com.tw/mops/#/web/t06sg20>

2. If the internal control system was reviewed by CPA, the CPA's review report shall be disclosed:
None.

(XIII) Material resolutions of a shareholders meeting or a Board of Directors meeting during 2025 and during the current fiscal year up to the date of publication of the annual report

1. Important resolution of shareholders' meeting

Key resolutions from the 2025 general shareholders' meeting and their implementation:

(1) Ratification of 2024 business report and financial statements of the Company.

Implementation outcome: Resolution approved. Ratification of the 2024 business report and financial statements, of which the consolidated revenue was approximately NT\$7,561,749 thousand, net loss after tax was approximately NT\$472,521 thousand, and loss per share was NT\$2.21.

(2) Ratification of the 2024 deficit compensation proposal. Earnings

Implementation outcome: Resolution approved. Reached resolution on approval of the use of accumulated unappropriated earnings to cover losses, resulting in unappropriated earnings at period-end of NT\$581,828 thousand.

(3) Approved the amendment to parts of the provisions of the "Articles of Incorporation" of the Company.

Implementation outcome: Resolution approved. The registration was approved by authority with approval document number Zhu-Guan-Ji-Guan-Zhu-Shang-Zi No. 1140017608 issued on June 6, 2025.

(4) Approved the proposal for issuance of new restricted employee shares.

Implementation outcome: Resolution approved. In addition, the registration statement was approved for filing and becoming effective according to Jin-Guan-Zheng-Fa-Zi No. 1140639135 Letter of FSC dated January 8, 2026. As of the publication date of this annual report, the Company has not issued any new restricted employee shares.

(5) Approved the private placement of securities.

Implementation outcome: Resolution approved. On July 18, 2025, the Board of directors reached a resolution to issue 63,370 thousand shares through private placement. The remaining private placement of ordinary shares were not issued, and the Board of Directors reached a resolution on March 26, 2026, to not continue the private placement.

(6) Approved the proposal to remove the non-compete restrictions on directors.

Implementation outcome: The proposal was approved, and the non-compete restrictions were removed in accordance with the resolution of the shareholders' meeting.

2. Important resolutions of the Board of Directors:

Date	Term	Key resolutions
2025.03.12	11th meeting of the 13th term	<ol style="list-style-type: none"> (1) 2024 Business report and financial statements. (2) Proposal for 2024 deficit compensation. (3) Amendment to provisions of the “Articles of Incorporation”. (4) Proposal for the Company’s execution of employee stock ownership trust. (5) Proposal for issuance of new restricted employee shares of the Company. (6) Private placement of securities. (7) Assessment of the Effectiveness of the Company's Internal Control System for 2024 and the Internal Control System Statement. (8) Proposal for removal of non-compete restriction of directors. (9) Convening of the Company's 2025 general shareholders’ meeting. (10) Endorsements/guarantees for subsidiary Miracle Technology CO., LTD. (11) Proposal for personnel change of the subsidiary. (12) Proposal on the subsidiary Aptos Technology’s business contraction. (13) Proposal for the appointment and remuneration of CPAs.
2025.04.07	12th meeting of the 13th term	<ol style="list-style-type: none"> (1) Proposal for the Company’s loaning of fund to subsidiary.
2025.05.05	13th meeting of the 13th term	<ol style="list-style-type: none"> (1) The Company’s Q1 2025 financial statements. (2) Proposal for cancellation of the Company’s 29th treasury shares cancellation and setting of the capital reduction record date. (3) Proposal for capital reduction and capital increase for the subsidiary Yo-Juang Investment Corporation. (4) Proposal for change of the Company's Accounting Officer and adjustment of remuneration of managerial officers. (5) Proposal for appointment of the directors of the subsidiary. (6) Proposal for the Company to establish and expand its credit facilities with banks.
2025.05.28	14th meeting of the 13th term	<ol style="list-style-type: none"> (1) Proposal on the Company’s issuance of new shares for cash capital increase. (2) Proposal for the Company to establish and expand its credit facilities with banks. (3) Proposal for reappointment of the directors of the subsidiary. (4) Proposal for amendment to the Company's Regulations Governing the Issuance of New Restricted Employee Shares in 2025.
2025.06.26	15th meeting of the 13th term	<ol style="list-style-type: none"> (1) Proposal for waiver of the claim against the subsidiary, Aptos Technology Co., Ltd., at the amount of NT\$83,000 thousand.
2025.07.18	16th meeting of the 13th term	<ol style="list-style-type: none"> (1) Newly added the purpose of fund use for private placement of securities. (2) Proposal for the Company’s first issuance of new shares through private placement of common shares in 2025.
2025.08.01	17th meeting of the 13th term	<ol style="list-style-type: none"> (1) Proposal for election of Chairperson. (2) Proposal for removal of non-compete restrictions for newly elected directors and their representatives of the Company. (3) Proposal for cooperation with the change of CPAs of PwC Taiwan as part of the firm's internal job rotation policy. (4) The Company’s Q2 2025 financial statements. (5) Proposal for reappointment of the directors of the subsidiary. (6) Proposal for adjustment to remuneration of managerial officers of subsidiary. (7) Proposal for the Company to establish and expand its credit facilities with banks. (8) Revised the private placement fund utilization plan. (9) Proposal for amendment to the Company's Regulations Governing the Issuance of New Restricted Employee Shares in 2025.

2025.09.04	18th meeting of the 13th term	<ol style="list-style-type: none"> (1) Proposal for the Company's organizational adjustment and Group managerial officer retention bonus. (2) The accounts receivables of the Company and subsidiaries exceeding the normal credit period for a certain period have been confirmed as not involving disguised financing. (3) Endorsements and guarantees for subsidiary (4) Guang Ju Holdings Co., Ltd. proposed to waive its claim against the subsidiary Aptos Technology Inc. (5) Proposal for the Company to commission the securities underwriter to issue the "Opinion letter on the necessity and reasonableness of privately placed securities". (6) Proposal for the Company to establish and expand its credit facilities with banks. (7) Proposal for amendments to the Company's "Regulations for Duty Authorization" and "Authorization Chart of Procedures for Handling Acquisition or Disposal of Assets".
2025.10.01	19th meeting of the 13th term	<ol style="list-style-type: none"> (1) Proposal for the Company's investment in kind of steel structure business equipment and the establishment of a joint venture subsidiary with strategic investors. (2) Endorsements and guarantees for subsidiary (3) Proposal for the Company's capital increase for the subsidiary, Yo-Juang Investment Corporation, was supported by an opinion letter on price reasonableness issued by the CPA. (4) Ratification of the withdrawal of declaration for the regulations governing the issuance of new restricted employee shares in 2025 and authorization to the Chairperson for handling this case. (5) Proposal for amendment to the "Rules of Procedure for Board of Directors Meetings" of the Company. (6) Proposal for the Company to establish and expand its credit facilities with banks.
2025.10.07	20th meeting of the 13th term	<ol style="list-style-type: none"> (1) Endorsements and guarantees for subsidiary
2025.11.13	21st meeting of the 13th term	<ol style="list-style-type: none"> (1) The Company's Q3 2025 financial report. (2) Endorsements and guarantees for subsidiary (3) Proposal for revision of the internal control system and stipulation of the Company's 2026 audit plan. (4) Ratification of the proposal for the Company's donation to Taiwan Mask Charity Foundation. (5) Proposal for the Company to establish and expand its credit facilities with banks.
2025.12.22	22nd meeting of the 13th term	<ol style="list-style-type: none"> (1) 2026 business plan and budget proposal. (2) Proposal for the expansion of the equipment procurement of capital expenditure on equipment related to photomask production of advanced packaging. (3) Proposal for appointment of directors and managerial officers of subsidiary. (4) Proposal for amendment to the internal control system. (5) Endorsements and guarantees for subsidiary (6) Proposal for the Company to establish and expand its credit facilities with banks.
2026.01.22	23rd meeting of the 13th term	<ol style="list-style-type: none"> (1) Proposal for the Company to establish and expand its credit facilities with banks.
2026.02.02	24th meeting of the 13th term	<ol style="list-style-type: none"> (1) Proposal for appointment of the Chief Investment Officer of the Company. (2) Proposal for establishment of the "Procedures for Employee Share Subscription" of the Company. (3) Proposal for the employee stock subscription list for the Company's Cash capital increase.

		<ul style="list-style-type: none"> (4) Endorsements and guarantees for subsidiary (5) Proposal for amendment to the Company's Regulations Governing the Issuance of New Restricted Employee Shares in 2025. (6) Proposal for the Company to establish and expand its credit facilities with banks.
2026.03.03	25th meeting of the 13th term	<ul style="list-style-type: none"> (1) 2025 Business report and financial statements. (2) Proposal for 2025 deficit compensation. (3) Assessment of the Effectiveness of the Company's Internal Control System for 2024 and the Internal Control System Statement. (4) The accounts receivables of the Company and subsidiaries exceeding the normal credit period for a certain period have been confirmed as not involving disguised financin. (5) Endorsements/guarantees for subsidiary Miracle Technology CO., LTD. (6) Proposal for manager compensation of the subsidiary. (7) Proposal for the Company to establish and expand its credit facilities with banks.
2026.03.26	26th meeting of the 13th term	<ul style="list-style-type: none"> (1) Not to proceed the issuance of. private placement of securities in 2025. (2) Re-election of directors. (3) Convening of the Company's 2025 general shareholders' meeting. (4) Endorsements and guarantees for subsidiary (5) Proposal for the appointment and remuneration of CPAs.

(XIV) During 2025 and up to the publication date of the annual report, any dissenting opinions expressed by directors or independent directors on material Board resolutions, whether recorded in the minutes or submitted in writing: None.

IV. Information on Independent Auditor's Fee

(I) Audit fee of independent auditors

Name of Accounting Firm	Accountant		Date of the audit
PricewaterhouseCoopers Taiwan	Chien-Yu Liu	Hsin-Yi Tsai	2025.01.01~2025.12.31

Unit: NT\$ Thousand

Name of Accounting Firm	Accountant	Audit Period	Professional audit fee	Non-professional audit fee	Total	Note
PricewaterhouseCoopers Taiwan	Chien-Yu Liu Hsin-Yi Tsai	2025/01/01- 2025/12/31	10,400	1,885	12,285	Note

Note: The above mentioned accounting fees are the professional audit fee and non-audit fee that is paid to the Company's Certified Public Accountant (CPA) and the affiliated company of the CPA's accounting firm.

- (1) The Company: The audit fee was NT\$7,480 thousand; non-audit fee was NT\$1,780 thousand (ESG consulting and assurance, issuance of restricted shares to employees, capital verification and others).
 - (2) Subsidiaries: The audit fees amounted to NT\$2,920 thousand, and non-audit fees totaled NT\$105 thousand (follow-on offering for capital increase, amendments to the Articles of Incorporation, changes of directors/supervisors, among other things).
- (II) If the accounting firm is changed and the professional audit fee paid in the year of change is lower than in the previous year prior to the change, the amount and reason for the professional audit fee before and after the change: Not applicable.
- (III) If the professional audit fee has decreased by more than 10% compared with the previous year, the decreased amount, proportion and reason for the reduction of professional audit fee: None.

V. Information on Change of CPAs: None.

VI. Information on the Chairperson, general manager, manager in charge of financial or accounting affairs of the Company who has worked in the accounting firm or an affiliated company of the certified accountant for the past one year: None.

VII. Status of any equity transferred and changes in pledge of stock rights in recent years and until the publication date of the annual report by directors, independent directors, managers and shareholders with over 10% shares

- (I) Changes in shareholding:
Please refer to the MOPS: Inquiry Path: MOPS > Single Company > Equity Changes/Securities Issuance > Equity Transfer Information Inquiry > Post-Event Report of Insider Shareholding Changes, website: https://mops.twse.com.tw/mops/#/web/query6_1
- (II) Information on share transfer: None.
- (III) Information on pledge of equity:
Please refer to the MOPS: Inquiry path: MOPS > Single Company > Changes in Shareholding/Securities Issuance > Insider Share Pledge and Release > Insider Share Pledge and Release Announcement, website: https://mopsov.twse.com.tw/mops/web/STAMAK03_1
No equity pledge with a related party.

VIII. Information on relationship among shareholders of top 10 highest shareholder percentages

April 20, 2026 Unit: shares; %

Name	Shares owned by the person		Shares held by spouse, underage dependents		Shares Held in the Name of Others		Title, name and relationship of the top ten shareholders who have mutual relationship as spouse or blood relative within the second degree		Note
	Number of shares	Shareholding percentage	Number of shares	Shareholding percentage	Number of shares	Shareholding percentage	Name	Relationship	
Representative of Guang Yang Yao Investment Co., Ltd.: Chun-Kuang Tu	63,370,000	17.27%	-	-	-	-	-	-	-
	0	0%			940,000	0.26%			
Guang Ju Holding Co., Ltd. Representative: Chun-Kuang Tu	35,331,440	9.63%							
	0	0%			940,000	0.26%			
Chao-Yi Wu	10,458,000	2.85%	794,450	0.22%	-	-	Hui-Chen Lai Wu	Mother and daughter	-
Hui-Chen Lai Wu	5,466,192	1.49%	-	-	-	-	Chao-Yi Wu	Mother and daughter	-
Taiwan Mask Corporation	4,485,000	1.22%	-	-	-	-	-	-	-
Lidon Chen	4,291,823	1.17%	-	-	-	-	-	-	-
Ming-Chih Chou	3,154,407	0.86%	-	-	-	-	-	-	-
Ontario Capital Co., Ltd.	2,958,540	0.81%	-	-	-	-	-	-	-
HannsTouch Holdings Company	2,720,208	0.74%	-	-	-	-	-	-	-
Bank SinoPac entrusted for custody of San Dong Investment Co., Ltd. investment account	2,418,895	0.66%	-	-	-	-	-	-	-

IX. Number of shares held by the Company, the Company's directors, managerial officers and the number of shares invested in a single company which are held by the entities directly or indirectly controlled by the Company, and calculating the consolidated shareholding percentage of the above categories

February 28, 2026
Unit: shares; %

Investee	Invested by the Company		Investments by directors, supervisors, managers and businesses in direct or indirect control		Total Ownership	
	Number of shares	Shareholding percentage	Number of shares	Shareholding percentage	Number of shares	Shareholding percentage
SunnyLake Park International Holdings, Inc.	3,120,000	100%	-	-	3,120,000	100%
Guang Ju Holding Co., Ltd.	534,877,568	100%	-	-	534,877,568	100%
Miracle Technology Co., Ltd.	22,955,033	100%	-	-	22,955,033	100%
Weida Hi-Tech Co., Ltd.	12,176,880	28.20%	-	-	12,176,880	28.20%
Advagene Biopharma Co., Ltd.	11,996,652	20.20%	-	-	11,996,652	20.20%
Aptos Technology Inc.	-	-	28,481,161	47.19%	28,481,161	47.19%
Xsense Technology	-	-	12,189,191	53.00%	12,189,191	53.00%
Innova Vision	23,416,777	47.86%	47,185	0.1%	23,463,962	47.96%
DIGITAL-CAN TECH. CO., LTD.	-	-	7,281,250	49.57%	7,281,250	49.57%
Pilot Battery Co.,Ltd.	3,380,000	20.00%	9,080,001	53.73%	12,460,001	73.73%
Moment Semiconductor, Inc. (Note)	-	-	2,179,000	25.27%	2,179,000	25.27%
One Test System	940,000	100%	-	-	940,000	100%
TrueLight Corporation (Note)	13,500,000	12.11%	-	-	13,500,000	12.11%
BKS Tec Corp. (Note)	-	-	6,000,000	34.44%	6,000,000	34.44%

Note: Investment by the company by using the equity method.

Three. Financing Status

I. Capital and shares

(I) Source of capital

Unit: Shares: NTD

Year / Month	Issue Price	Authorized Share Capital		Paid-in Capital		Note		Others
		Number of shares	Amount	Number of shares	Amount	Source of capital	Capital Increase by Assets Other than Cash	
October 1988	\$10.00	35,000,000	\$350,000,000	8,750,000	\$87,500,000	Please refer to attached Note (1)		
June 1990	\$10.00	35,000,000	\$350,000,000	35,000,000	\$350,000,000	Please refer to attached Note (2)		
May 1991	\$10.00	50,000,000	\$500,000,000	40,250,000	\$402,500,000	Please refer to attached Note (3)		
July 1992	\$10.00	50,000,000	\$500,000,000	44,275,000	\$442,750,000	Please refer to attached Note (4)		
June 1995	\$10.00	70,000,000	\$700,000,000	55,883,750	\$558,837,500	Please refer to attached Note (5)		
April 1996	\$10.00	70,000,000	\$700,000,000	64,427,500	\$644,275,000	Please refer to attached Note (6)		
June 1996	\$10.00	100,000,000	\$1,000,000,000	88,077,125	\$880,771,250	Please refer to attached Note (7)		
April 1997	\$10.00	100,000,000	\$1,000,000,000	100,000,000	\$1,000,000,000	Please refer to attached Note (8)		
June 1997	\$10.00	250,000,000	\$2,500,000,000	146,700,000	\$1,467,000,000	Please refer to attached Note (9)		
July 1998	\$10.00	270,000,000	\$2,700,000,000	237,420,000	\$2,374,200,000	Please refer to attached Note (10)		
August 1999	\$10.00	389,000,000	\$3,891,000,000	267,287,969	\$2,672,879,690	Please refer to attached Note (11)		
October 1999	\$10.00	389,000,000	\$3,891,000,000	267,290,313	\$2,672,903,130	Please refer to attached Note (12)		
August 2000	\$10.00	389,000,000	\$3,891,000,000	294,037,400	\$2,940,374,000	Please refer to attached Note (13)		
December 2000	\$10.00	389,000,000	\$3,891,000,000	331,189,900	\$3,311,899,000	Please refer to attached Note (14)		
July 2001	\$10.00	450,000,000	\$4,500,000,000	374,784,587	\$3,747,845,870	Please refer to attached Note (15)		
August 2002	\$10.00	500,000,000	\$5,000,000,000	424,917,953	\$4,249,179,530	Please refer to attached Note (16)		
June 2003	\$10.00	500,000,000	\$5,000,000,000	398,093,953	\$3,980,939,530	Please refer to attached Note (17)		
September 2003	\$10.00	500,000,000	\$5,000,000,000	399,593,953	\$3,995,939,530	Please refer to attached Note (18)		
November 2003	\$10.00	500,000,000	\$5,000,000,000	398,181,953	\$3,981,819,530	Please refer to attached Note (19)		
June 2004	\$10.00	500,000,000	\$5,000,000,000	379,443,953	\$3,794,439,530	Please refer to attached Note (20)		
August 2004	\$10.00	500,000,000	\$5,000,000,000	369,443,953	\$3,694,439,530	Please refer to attached Note (21)		
October 2004	\$10.00	500,000,000	\$5,000,000,000	370,943,953	\$3,709,439,530	Please refer to attached Note (22)		
December 2004	\$10.00	500,000,000	\$5,000,000,000	361,963,953	\$3,619,639,530	Please refer to attached Note (23)		
September 2005	\$10.00	500,000,000	\$5,000,000,000	359,498,953	\$3,594,989,530	Please refer to attached Note (24)		
February 2006	\$10.00	500,000,000	\$5,000,000,000	353,902,953	\$3,539,029,530	Please refer to attached Note (25)		
May 2008	\$10.00	500,000,000	\$5,000,000,000	351,072,953	\$3,510,729,530	Please refer to attached Note (26)		

October 2008	\$10.00	500,000,000	\$5,000,000,000	345,072,953	\$3,450,729,530	Please refer to attached Note (27)		
January 2009	\$10.00	500,000,000	\$5,000,000,000	335,072,953	\$3,350,729,530	Please refer to attached Note (28)		
November 2009	\$10.00	500,000,000	\$5,000,000,000	338,908,953	\$3,389,089,530	Please refer to attached Note (29)		
September 2010	\$10.00	500,000,000	\$5,000,000,000	288,072,611	\$2,880,726,110	Please refer to attached Note (30)		
September 2011	\$10.00	500,000,000	\$5,000,000,000	282,072,611	\$2,820,726,110	Please refer to attached Note (31)		
November 2011	\$10.00	500,000,000	\$5,000,000,000	277,871,611	\$2,778,716,110	Please refer to attached Note (32)		
December 2011	\$10.00	500,000,000	\$5,000,000,000	271,871,611	\$2,718,716,110	Please refer to attached Note (33)		
August 2012	\$10.00	500,000,000	\$5,000,000,000	270,090,611	\$2,700,906,110	Please refer to attached Note (34)		
November 2012	\$10.00	500,000,000	\$5,000,000,000	262,713,611	\$2,627,136,110	Please refer to attached Note (35)		
October 2015	\$10.00	500,000,000	\$5,000,000,000	252,713,611	\$2,527,136,110	Please refer to attached Note (36)		
March 2022	\$10.00	500,000,000	\$5,000,000,000	255,673,535	\$2,556,735,350	Please refer to attached Note (37)		
March 2023	\$10.00	500,000,000	\$5,000,000,000	256,446,475	\$2,564,464,750	Please refer to attached Note (38)		
December 2024	\$10.00	500,000,000	\$5,000,000,000	256,456,183	\$2,564,561,830	Please refer to attached Note (39)		
July 2025	\$10.00	500,000,000	\$5,000,000,000	253,479,183	\$2,534,791,830	Please refer to attached Note (40)		
August 2025	\$10.00	500,000,000	\$5,000,000,000	316,849,183	\$3,168,491,830	Please refer to attached Note (41)		
March 2026	\$10.00	500,000,000	\$5,000,000,000	366,849,183	\$3,668,491,830	Please refer to attached Note (42)		

Notes:

1. On October 21, 1988, initial capital was NT\$87,500,000.
2. On March 16, 1990, the Company was approved for Initial Public Offering (IPO) and cash capital increase of NT\$262,500,000 by the Securities and Futures Commission, Ministry of Finance (1990). Approval Document Number: Tai-Tsai-Zheng (I) No. 000474.
3. On May 14, 1991, the Company was approved for re-capitalization of earnings at NT\$52,500,000 by the Securities and Futures Commission, Ministry of Finance (1991). Approval Document Number: Tai-Tsai-Zheng (I) No. 000999.
4. On July 20, 1992, the Company was approved for re-capitalization of earnings at NT\$40,250,000 by the Securities and Futures Commission, Ministry of Finance (1992). Approval Document Number: Tai-Cai-Zheng (I) No. 001738.
5. On June 30, 1995, the Company was approved for re-capitalization of earnings at NT\$116,087,500 by the Securities and Futures Commission, Ministry of Finance (1995). Approval Document Number: Tai-Cai-Zheng (I) No. 378708.
6. On January 5, 1996, the Company was approved for re-capitalization of earnings at NT\$85,437,500 by the Securities and Futures Commission, Ministry of Finance (1996). Approval Document Number: Tai-Cai-Zheng (I) No. 64745.
7. On June 10, 1996, the Company was approved for re-capitalization of earnings at NT\$236,496,250 by the Securities and Futures Commission, Ministry of Finance (1996). Approval Document Number: Tai-Cai-Zheng (I) No. 368278.
8. On December 21, 1996, the Company was approved for re-capitalization of earnings at NT\$119,228,750 by the Securities and Futures Commission, Ministry of Finance (1996). Approval Document Number: Tai-Cai-Zheng (I) No. 71905.
9. On June 5, 1997, the Company was approved for re-capitalization of earnings at NT\$367,000,000 and re-capitalization of additional paid-in capital at NT\$100,000,000 by the Securities and Futures Commission, Ministry of Finance (1997). Approval Document Number: Tai-Cai-Zheng (I) No. 451508.
10. On July 8, 1998, the Company was approved for re-capitalization of earnings at NT\$628,470,000 and re-capitalization of additional paid-in capital at NT\$278,730,000 by the Securities and Futures Commission, Ministry of Finance (1998). Approval Document Number: Tai-Cai-Zheng (I) No. 57619.
11. On May 20, 1999, the Company was approved for re-capitalization of earnings at NT\$292,665,680 and corporate bonds converted for capital at NT\$6,014,010 by the Securities and Futures Commission, Ministry of Finance (1999). Approval Document Number: Tai-Cai-Zheng (I) No. 47567.
12. In October 1999, corporate bonds converted for capital was NT\$23,440.
13. On June 29, 2000, the Company was approved for recapitalization of additional paid-in capital at NT\$267,290,310 and corporate bonds for capital at NT\$180,560 by the Securities and Futures Commission, Ministry of Finance (2000). Approval Document Number: Tai-Cai-Zheng (I) No. 56329.
14. On November 9, 2000, the Company was approved for capital increase by means of merger or acquisition of stock, at NT\$371,525,000 by the Securities and Futures Commission, Ministry of Finance (2000). Approval Document Number: Tai-Cai-Zheng (I) No. 90247.

15. On May 22, 2001, the Company was approved for re-capitalization of earnings at NT\$435,946,870 by the Securities and Futures Commission, Ministry of Finance (2001). Approval Document Number: Tai-Tsai-Zheng (I) No. 131546.
16. On June 18, 2002, the Company was approved for capital increase by means of merger or acquisition of stock, at NT\$501,333,660 by the Securities and Futures Commission, Ministry of Finance (2002). Approval Document Number: Tai-Cai-Zheng (I) No. 0910132958.
17. On December 19, 2002, the Company was approved for buyback of the Company's shares to reduce capital at NT\$268,240,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance (2002). Approval Document Number: Tai-Cai-Zheng (III) No. 0910167268, February 26, 2003, Approval Document Number: Tai-Cai-Zheng (III) No. 0920106285 and June 12, 2003, Approval Document Number: Tai-Cai-Zheng (San) No. 0920126614.
18. On July 17, 2003, the Company was approved for re-capitalization of earnings at NT\$15,000,000 by the Securities and Futures Commission, Ministry of Finance (2003). Approval Document Number: Tai-Cai-Zheng (I) No. 0920131289.
19. On December 6, 2000, the Company was approved for buyback of the Company's shares for transfer to employees which are not yet transferred for more than 3 years as capital reduction at NT\$14,120,000 by the Securities and Futures Commission, Ministry of Finance (2000). Approval Document Number: Tai-Cai-Zheng (III) No. 98643.
20. On June 3, 2004, the Company was approved for buyback of the Company's shares to reduce capital at NT\$187,380,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance (2004). Approval Document Number: Tai-Cai-Zheng (III) No. 0930124885.
21. On July 7, 2004, the Company was approved for buyback of the Company's shares to reduce capital at NT\$100,000,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance. Approval Document Number: Jin-Guan-Zheng (III) No. 0930130255.
22. On July 27, 2004, the Company was approved for re-capitalization of earnings at NT\$15,000,000 by the Securities and Futures Commission, Ministry of Finance. Approval Document Number: Jin-Guan-Zheng (I) No. 0930133470.
23. On September 1, 2004, the Company was approved for buyback of the Company's shares to reduce capital at NT\$89,800,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance. Approval Document Number: Jin-Guan-Zheng (III) No. 0930139490.
24. On June 14, 2005, the Company was approved for buyback of the Company's shares to reduce capital at NT\$24,650,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance. Approval Document Number: Jin-Guan-Zheng (III) No. 0940124037.
25. On December 28, 2005, the Company was approved for buyback of the Company's shares to reduce capital at NT\$55,960,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance. Approval Document Number: Jin-Guan-Zheng (III) No. 0940159771.
26. On April 9, 2008, the Company was approved for buyback of the Company's shares to reduce capital at NT\$28,300,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance. Approval Document Number: Jin-Guan-Zheng (III) No. 0970015115.
27. On September 18, 2008, the Company was approved for buyback of the Company's shares to reduce capital at NT\$60,000,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance. Approval Document Number: Jin-Guan-Zheng (III) No. 0970026404.
28. On December 16, 2008, the Company was approved for buyback of the Company's shares to reduce capital at NT\$100,000,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance. Approval Document Number: Jin-Guan-Zheng (III) No. 0970035293.
29. Employee warrants for capital increase of NT\$38,360,000.
30. On July 29, 2010, the Company was approved capital reduction at NT\$508,363,420 by the Securities and Futures Commission, Ministry of Finance. Approval Document Number: Jin-Guan-Zheng (III) No. 0990035554.
31. On September 22, 2011, the Company was approved for buyback of the Company's shares to reduce capital at NT\$60,000,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance. Approval Document Number: Jin-Guan-Zheng (III) No. 1000046532.
32. On November 22, 2011, the Company was approved for buyback of the Company's shares to reduce capital at NT\$42,010,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance. Approval Document Number: Jin-Guan-Zheng (III) No. 1000057786.
33. On December 26, 2011, the Company was approved for buyback of the Company's shares to reduce capital at NT\$60,000,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance. Approval Document Number: Jin-Guan-Zheng (III) No. 1000063425.
34. On August 14, 2012, the Company was approved for buyback of the Company's shares to reduce capital at NT\$41,820,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance, Approval Document Number: Jin-Guan-Zheng-San-Zi No. 1010035989.
35. On November 2, 2012, the Company was approved for buyback of the Company's shares to reduce capital at NT\$31,950,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance. Approval Document Number: Jin-Guan-Zheng (III) No. 1010049862.
36. On October 26, 2015, the Company was approved for buyback of the Company's shares to reduce capital at NT\$100,000,000 for maintaining the Company's shareholders' equity by the Securities and Futures Commission, Ministry of Finance. Approval Document Number: Jin-Guan-Zheng-Jiao-Zi No. 1040043244.
37. On March 1, 2022, the issuance of new shares upon conversion of corporate bonds was approved by the Hsinchu Science Park Bureau, Ministry of Science and Technology (now the National Science and Technology Council), under Letter No. 1110006222, resulting in an increase in capital of NT\$29,599,240.

38. On March 22, 2023, the issuance of new shares upon conversion of corporate bonds was approved by the Hsinchu Science Park Bureau, National Science and Technology Council (formerly Ministry of Science and Technology), under Letter No. 1120008738, resulting in an increase in capital of NT\$7,729,400.
39. On December 3, 2024, the issuance of new shares upon conversion of corporate bonds was approved by the Hsinchu Science Park Bureau, Ministry of Science and Technology (now the National Science and Technology Council), under Letter No. 1130038270, resulting in an increase in capital of NT\$97,280.
40. On July 14, 2025, the Hsinchu Science Park Bureau, National Science and Technology Council, approved a capital reduction of NT\$29,770,000 by cancellation of treasury shares, according to the Zhu-Shang-Zi No. 1140021900 Letter.
41. On August 14, 2025, the Hsinchu Science Park Bureau, National Science and Technology Council approved the Company's private placement of new shares for cash capital increase of 63,370,000 shares, according to the Zhu-Shang-Zi No. 1140025907 Letter.
42. On March 27, 2026, the Hsinchu Science Park Bureau, National Science and Technology Council, approved the Company's issuance of 50,000,000 new shares for capital increase, according to the Zhu-Shang-Zi No. 1150009046 Letter.

(II) Type of Shares

April 20, 2026
Unit: Shares

Types of shares	Authorized Share Capital			Note
	Issued shares	Un-issued shares	Total	
Common Stock	366,849,183	133,150,817	500,000,000	Shares of listed company

Note: The outstanding shares above include 4,485,000 shares of treasury stock repurchased but not yet transferred and 63,370,000 shares of private placement ordinary shares.

(III) Information on shelf registration: None.

(IV) List of main shareholders

April 20, 2026

Name of Main Shareholders	Shares	Number of Shares Held	Ownership (%)
Guang Yang Yao Investment Co., Ltd.		63,370,000	17.27%
Guang Ju Holding Co., Ltd.		35,331,440	9.63%
Chao-Yi Wu		10,458,000	2.85%
Hui-Chen Lai Wu		5,466,192	1.49%
Taiwan Mask Corporation		4,485,000	1.22%
Lidon Chen		4,291,823	1.17%
Ming-Chih Chou		3,154,407	0.86%
Ontario Capital Co., Ltd.		2,958,540	0.81%
HannsTouch Holdings Company		2,720,208	0.74%
Bank SinoPac entrusted for custody of San Dong Investment Co., Ltd. investment account		2,418,895	0.66%

(V) Company's dividends policy and the implementation status

1. Dividends Policy

The Company adopts the policy for remaining dividends in response to the overall environment and industrial growth characteristics, and to the company's long term financial plan, steady operations development. Yearly capital requirement is measured based on the Company's future capital budget plan, capital required for retained earnings financing comes first, then the remaining earnings can be allocated based on the dividend method.

Steps for distribution as below:

- (1) Decide on the best capital budget.
- (2) Decide on the financing required for one of the capital budgeting items.
- (3) Decide on the amount of the financing to be supported by retained earnings (methods such as cash capital increase or corporate bonds may be adopted for this purpose).
- (4) After retaining the portion required for operational needs from the earnings remainder, the rest should be distributed to shareholders in the form of dividends. Cash dividends distribution proportion should not be lower than 20% of the total amount of dividends for the distribution proportion of the Company's dividends.

2. Status of dividend allocation approved by the Board resolution

The Company's Board of Directors resolved and approved the appropriation of the 2025 deficit and decided not to distribute dividends for 2025 at its meeting on March 13, 2026.

3. Explanation on dividends policy expected to have major changes: None.

(VI) The impact of bonus shares proposed by the shareholders' meeting on the Company's operating performance and earnings per share

Not applicable, none is proposed this time.

(VII) Employee, director remuneration

1. Information on the percentage or range of remuneration of employees and remuneration of directors specified in the Articles of Incorporation:

The Company shall distribute not less than 10% of the current year's profit situation for employee remuneration and not more than 2% of current year's profit situation for director remuneration. However, profits must first be taken to offset against cumulative losses, if any.

Employee remuneration, as mentioned above, can be paid in cash or in shares. Qualified employees of subsidiaries are also included in the payment.

Current year profit situation as mentioned in the first paragraph refers to the profit which is the current year's pre-tax profit before distribution of employee remuneration and directors remuneration.

The distribution of employee and director remuneration shall be executed after the resolution approval at the Board meeting with more than two-thirds of directors attending and of more than half of the attending directors agreed and passed the resolution, and reported to the shareholders meeting.

2. The basis for estimating the amount of remunerations of employees and directors, the basis for calculating the number of shares to be distributed as employee remuneration, and the accounting treatment for any discrepancy between the actual distributed amount and the estimated amount:

The estimation of employee and director compensation is based on the Company Charter as a basis. If there are any differences between the actual distributed amount and the estimated figure, the differences will be listed as income (loss) in the following fiscal year.

3. Earnings of 2024 for distribution of remunerations of employees and directors: No remuneration of employees and directors was distributed for 2024.

4. Earnings of 2025 for distribution of remuneration of employees and directors approved by the Board of Directors: No remuneration of employees and directors was distributed for 2025.

(VIII) Stock buybacks of the Company: None.

II. Issuance of Corporate Bonds:

(I) Handling situation of corporate bonds

Unit: NTD

Type of Corporate Bond	The 3rd domestic unsecured convertible bonds	
Issuing (Processing) Date	August 3, 2021	
Denomination	NT\$100,000	
Listing	Taipei Exchange	
Issue Price	Issued at a premium of 115.23% of par value	
Total Amount	NT\$2,304,532,020	
Coupon rate	The coupon rate is 0% per annum	
Term	5-year maturity date: 2026/08/03	
Guarantor	None	
Trustee	Trust Department of Mega International Commercial Bank	
Underwriter	KGI Securities Co., Ltd.	
Legal Counsel	Handsome Attorneys-at-law Attorney Yang-Wen Chiu	
Attesting CPA	Not applicable	
Redemption Method	Convert to common shares of the Company pursuant to Article 10 of the Issue and Conversion Measures or exercise the right of sale in accordance with Article 19 of the Measures or redeem early in accordance with Article 18 of the Measures or the Company shall repay in cash the face value of the convertible bonds at maturity, unless the bonds are repurchased and retired by the Company from the securities dealer's office.	
Outstanding Principal	NT\$97,900,000 (as of March 31, 2026)	
Redemption or Early Repayment Terms	The Issue and Conversion Measures	
Restrictive clauses	The Issue and Conversion Measures	
Credit Rating Agency, Date of Rating, Corporate Bond Credit Rating	None	
Other Rights	The amount of converted common stock (exchange or warrants), global depository receipts or other securities as of March 31, 2026	Already converted 3,742,572 common shares NT\$37,425,720
	Issuance and conversion (exchange or subscription) method	See the issue and conversion measures for the Company's 3rd domestic unsecured convertible bonds
Issuance and conversion, exchange or subscription methods, issuance conditions, possible dilution of equity, and impact on existing shareholders' equity	Based on the current outstanding balance and conversion price, it is estimated that 1,331,972 common shares, representing approximately 0.36% of the total issued shares, may be converted.	
Custodian	None	

Type of Corporate Bond	2022 first series domestic secured convertible corporate bonds		2022 second series domestic secured convertible corporate bonds
	Bond A	Bond B	Bond A
Issuing (Processing) Date	September 28, 2022	September 28, 2022	December 27, 2022
Total Amount	NT\$300 million	NT\$200 million	NT\$200 million
Denomination	NT\$1,000,000		
Listing	Taipei Exchange		
Issue Price	Issued at face value		
Annual interest rate (fixed)	1.80%	1.80%	2.20%
Term	5 Years		5 Years
Guarantor	Mega International Commercial Bank	First Commercial Bank of Taiwan	Shanghai Commercial and Savings Bank
Trustee	Bank SinoPac		
Underwriter	Mega Securities Co., Ltd.		
Legal Counsel	None		
Attesting CPA	None		
Redemption Method	A single repayment of principal at maturity		
Outstanding Principal	NT\$300 million	NT\$200 million	NT\$200 million
Redemption or Early Repayment Terms	None		
Restrictive clauses	None		
Credit Rating Agency, Date of Rating, Corporate Bond Credit Rating	Rating date: October 26, 2021 Taiwan Ratings: twAAA	Rating date: October 12, 2021 Taiwan Ratings: twAA+	Rating date: December 11, 2025 Taiwan Ratings: twAA-
Other Rights	The amount of converted common stock (exchange or warrants), global depository receipts or other securities as of February 28, 2025	None	
	Issuance and conversion (exchange or subscription) method	None	
Issuance and conversion, exchange or subscription methods, issuance conditions, possible dilution of equity, and impact on existing shareholders' equity	None		
Custodian	None		

Unit: NTD

Type of Corporate Bond	2023 first series domestic secured convertible corporate bonds	2023 second series domestic secured convertible corporate bonds
Issuing (Processing) Date	08/28/2023	12/12/2023
Total Amount	NT\$300 million	NT\$500 million
Denomination	NT\$1,000,000	
Listing	Taipei Exchange	
Issue Price	Issued at face value	
Annual interest rate (fixed)	1.62%	1.80%
Term	5 Years	5 Years
Guarantor	Taiwan Cooperative Bank	HUA NAN COMMERCIAL BANK, LTD
Trustee	Bank SinoPac	
Underwriter	Taiwan Cooperative Securities Co., Ltd.	Hua Nan Securities Co., Ltd.
Legal Counsel	None	
Attesting CPA	None	
Redemption Method	A single repayment of principal at maturity	
Outstanding Principal	NT\$300 million	NT\$500 million
Terms of redemption or early repayment	None	
Restrictive clauses	None	
Credit Rating Agency, Date of Rating, Corporate Bond Credit Rating	Rating date: February 17, 2023 Taiwan Credit Rating: twA-A	Rating date: July 14, 2023 Taiwan Credit Rating: twAA+
Other Rights	The amount of converted common stock (exchange or warrants), global depository receipts or other securities as of February 28, 2025	None
	Issuance and conversion (exchange or subscription) method	None
Issuance and conversion, exchange or subscription methods, issuance conditions, possible dilution of equity, and impact on existing shareholders' equity		None
Custodian		None

Unit: NTD

Type of Corporate Bond	2024 first series domestic secured convertible corporate bonds	
Issuing (Processing) Date	August 1, 2024	
Total Amount	NT\$500 million	
Denomination	NT\$1,000,000	
Listing	Taipei Exchange	
Issue Price	Issued at face value	
Trustee	Taishin International Bank	
Underwriter	Hua Nan Securities Co., Ltd.	
Legal Counsel	None	
Attesting CPA	None	
Redemption Method	A single repayment of principal at maturity	
Outstanding Principal	NT\$500 million	
Redemption or Early Repayment Terms	None	
Restrictive clauses	None	
Credit Rating Agency, Date of Rating, Corporate Bond Credit Rating	Rating date: March 5, 2024 Taiwan Credit Rating: twAA-	
Other Rights	The amount of converted common stock (exchange or warrants), global depository receipts or other securities as of February 28, 2025	None
	Issuance and conversion (exchange or subscription) method	None
Issuance and conversion, exchange or subscription methods, issuance conditions, possible dilution of equity, and impact on existing shareholders' equity		None
Custodian		None

(II) Information on corporate bond conversion

Type of Corporate Bond	The 3rd domestic unsecured convertible bonds		
Items	Year	2025	The current year up to February 28
	Market price of convertible bonds	Highest	99.8
Lowest		96.5	97.10
Average		98.49	98.07
Conversion price	NT\$73.5 (Note 1)		
Issuance (transaction) date and conversion price at issuance	Date: August 3, 2021 Conversion price: \$88.8		
Method of fulfilling the conversion obligation	Issuance of new shares		

Note 1: The conversion price was adjusted to NT\$73.5 effective March 16, 2026.

III. Issuance of preferred shares: None.

IV. Issuance of global depository receipts: None.

V. Employee stock warrants and new restricted employee shares:

Information on issuance of new restricted employee shares
April 30, 2026

Type of new restricted employee shares	Common Stock
Declaration effective date and total number of shares	According to the approval of Jin-Guan-Zheng-Fa-Zi No. 1140369135 Letter dated January 8, 2026 for the Company's application for the issuance of 5,000,000 shares of new restricted employee shares became effective.
Date of issue	Not yet issued
Number of new restricted employee shares issued	-
Number of new restricted employee shares available for issuance	-
Issue Price	0
New restricted employee shares issued as a percentage of total number of shares issued	-
Vesting Conditions for New Restricted Employee Shares	-
Restricted Rights of New Restricted Employee Shares	-
New Restricted Employee Share Custody Status	-
Handling method for employees failing to satisfy vesting conditions	-

after new share assignment or subscription	
Number of new restricted employee shares redeemed or repurchased	-
Number of released new restricted employee shares	-
Number of unreleased new restricted employee shares	-
Unreleased new restricted employee shares as a percentage of total number of shares Issued (%)	-
Effect on shareholders' equity	-

VI. Issuance of new shares in connection with mergers or acquisitions or with acquisitions of shares of other companies: None.

VII. Funding plan implementation:

Please refer to the MOPS for the implementation status of capital use plan:
 Inquiry path: MOPS> Single Company > Changes in Shareholding/Securities Issuance
 > Fundraising > Implementation of Fundraising Plans. Website:
https://mopsov.twse.com.tw/mops/web/bfhtm_q2

Four. Operation Overview

I. Business Content

(I) Scope of business

1. Main businesses operated and business proportions
 - (1) Research and development, production, manufacturing and sales of photomask.
 - (2) Provision of technical assistance, specification consultation, and photomask inspection and repair services for the aforementioned products.

The Company's main business is the production of photomasks for foundry processes, of which semiconductors account for more than 90% of the total number of customers, while others are photomasks for liquid crystal displays (LCDs/LED) and wafer-level chip packaging (Bumping).

2. The Company's current products and services

With the continuous evolution of IC fabs and production equipment in the semiconductor market, the Company's available photomask products are listed below.

Customer industry type	Customer's machine model	Photomask specification
IC	Stepper, Scanner	projection5X/4X/2.5X/2X Reticle (5''&6'')
LCD	Nikon	masks up to 7''
LED	ASML	(5''~7'')
Bumping	Aligner	Large area mask (8''~24'')

3. Plans for new products and services development

In response to the evolution of semiconductors and the diversified demands for product applications, we have continued to develop a wider range of higher-end photomasks for ArF light source phase shift (PSM) and to provide advanced optical proximity correction (OPC) technology services, in order to facilitate further cooperation with our customers in the development of photomasks for the next-generation process.

(II) Overview of the industry

1. Industry Current Status and Development

Photomasks play a key role in the semiconductor industry chain, accounting for 13% of semiconductor manufacturing materials, and their product specifications are mainly developed in accordance with the IC technology blueprint. Driven by the increasing precision requirements of the integrated circuit industry, including AI-driven smart manufacturing, autonomous vehicles, and the growing penetration into various end applications, the most advanced photomask technologies have entered the research and development and production stage for nodes below 2 nanometers. The Company has continuously strengthened its production line equipment and advanced its R&D roadmap. Currently, its technologies have obtained customer qualification for mass production of the 65/55/40-nanometer process platforms.

With the explosive demand for AI applications, advanced packaging has become a key focus. The Company has also made an Investment in relevant large-size application photomasks in response to the market's niche production line needs, and will start to provide customer certification services during the second

half of the year.

With the continuous advancement of wafer process technology, world-class IDM and foundry companies have established their own departments for photomask R&D and mass production. The self-established photomask segment accounts for approximately 63% of the global photomask market, and professional photomask manufacturing companies account for about 37%. Taking 2024 as an example, the global photomask market size was approximately US\$5.56 billion. It is expected to continue growing, driven by increasing demand for AI-driven applications.

2. Future industry development trend

As AI continues to penetrate industries and daily life, and as geopolitical factors redefine the importance of supply chain safety and technological autonomy, semiconductors are no longer merely a part of the tech industry, but the core infrastructure underpinning the global economy, national security, and societal functions. From data center computing chips to the power components of EVs, from smart home appliance system-on-chip to the sensors in wearable devices, semiconductors are reshaping how we understand “technology” and the “future”.

In response to market demand, manufacturing process technologies continue to evolve, driving improvements in the capacity and throughput of machinery and equipment for wafer fabrication plants. The investment and technology thresholds for corresponding photomasks are relatively high. Companies investing in expanding wafer foundry capacity have focused on high-end photomask investment and manufacturing. Some mature-process customers have also started to seek professional photomask manufacturers to provide photomask manufacturing services. In particular, photomask demand in the mature application market has also increased. Therefore, in terms of the business of the Company, industry development and market prospects are promising.

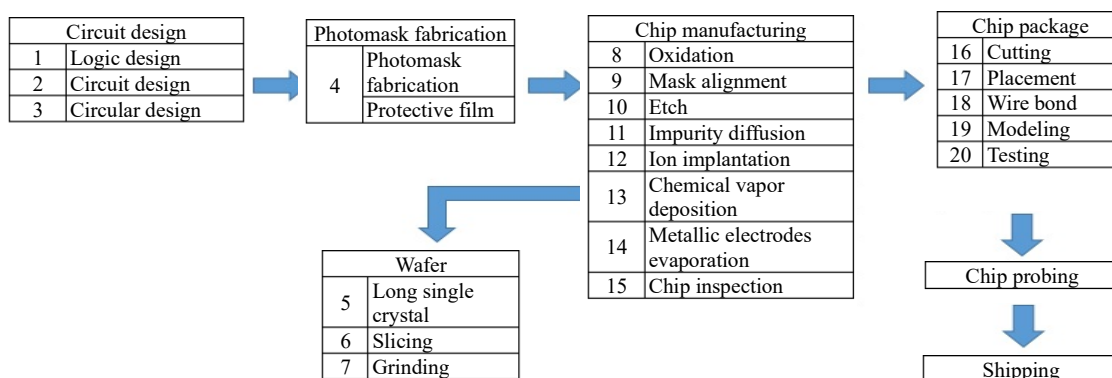
In addition, the surge in demand for AI and high-performance computing (HPC) has led to a severe shortage of advanced packaging capacity, becoming the bottleneck to the semiconductor development. The Company’s newly established large-size production line addresses advanced packaging needs and has already been deployed in the AI front-end application field, thereby driving the Company’s next stage of growth.

3. Overall economy, industry development trends and product competitiveness

Under the impact of the turbulent international situation in recent years, the mechanisms of global economic operation have changed. Particularly, the US ban on China’s semiconductor-related supply chain and the new global tariff system are gradually reshaping the global semiconductor landscape. China is expected to actively establish its own production capacity and to make significant investments in semiconductor-related industries. On the other hand, such development also encourages the transfer of Taiwan's photomask production capacity to new markets for development and support, which has helped the Company accelerate the development of new market opportunities.

TMC was founded in 1988 and has 37 years of manufacturing experience. The Company has established advantages in mask quality, on-time delivery, delivery rate and production cost control. In view of the continuing positive growth of the overall photomask market size in the future, the Company aims to strengthen its position in the photomask manufacturing service field and to gradually increase its market share through continuous improvement in operating performance and expansion of 12-inch photomask manufacturing services.

4. Correlation among upstream, midstream and downstream in the industry



(III) Overview of technologies, research and development

In recent years and until the annual report publication date, invested research and development expenditure and successful development of technology or products.

Year	Research and development expenditure	Successful development of technology
2025	NT\$327,643 thousand	Developed 28/40/55/65 nm photomask mass production technology.

(IV) Long- and short-term business development plans

1. Short-term plan: Develop 55/65 nm customers, increase market share; implement planning for advanced packaging capacity (AI applications).
2. Intermediate-term plan: Introduce mass production of 28/40 nm photomasks.
3. Long-term plan: Continue to invest in advanced photomask development, and research and develop new fabrication processes and expand new customer sources.

II. Market and Production/Sales Overview

(I) Market analysis

1. Sales regions of major products

Taiwan leads the world in wafer foundry market share. TSMC's market share alone accounts for approximately 70% worldwide. Benefiting from geographical advantages in photomask production, Taiwan has focused on developing its domestic market, and domestic business continues to represent over half of its total business. Considering China's gradual localization policy, the development of markets in Northeast Asia, Southeast Asia, and West Asia has been accelerated, and good results have also been achieved.

Unit: NT\$ Thousand; %

Region \ Year		2024		2025	
		Amount	%	Amount	%
Domestic	Domestic	2,737,426	36	2,781,295	46
	Overseas	4,674,529	62	3,020,535	50
		149,794	2	236,239	4
Net sales		7,561,749	100	6,038,069	100

2. Expansion of high-end products

12-inch wafer foundry is the core of the modern semiconductor industry, and is mainly used to produce high-end logic chips (CPUs, GPUs, AI chips) and high-density memory. Global 12-inch wafer fab equipment spending has increased steadily year over year, driven by strong demand for artificial intelligence (AI) chips from data centers and edge devices, as well as growing regional emphasis

on semiconductor self-sufficiency. The table below clearly shows that photomasks continue to shift toward the high-end market. Comparing the sales of $\leq 0.13\mu\text{m}$ photomasks, the growth was nearly 5% from NT\$1.36 billion in 2024 to NT\$1.425 billion in 2025.

Unit: NT\$ Thousand					
2024 Technology type	Sales income	YoY	2025 Technology type	Sales income	YoY
≤ 0.13	1,360,727	20%	≤ 0.13	1,425,192	5%

3. Market future supply and demand status and growth

As AI continues to penetrate industries and daily life at an unprecedented speed, and as geopolitical factors redefine the importance of supply chain safety and technological autonomy, semiconductors are no longer merely a part of the tech industry, but rather the core infrastructure underpinning the global economy, national security, and social functions. From data center computing chips to the power components of EVs, from smart home appliance system-on-chip to the sensors in wearable devices, semiconductors are reshaping how we understand “technology” and the “future”.

According to the industry forecast, the global semiconductor market scale will exceed US\$1 trillion around 2030. This growth is not driven by a single application, but by simultaneous progress across multiple end markets. The strongest demand is for server and network equipment driven by generative AI, followed by automotive electronics. Smart home appliances and computing devices have further promoted the demand from the mature markets through AI integration.

TMC possesses sufficient production capacity in this area. Furthermore, with the efforts and contributions of all employees over the past few years, the Company has consistently received positive feedback from customers regarding delivery times and quality, giving us a strong advantage in fulfilling market demand. However, as we all know, the advancement of semiconductor wafer fabrication process will not stop, if we only stick to our original technology and production, our business will gradually shrink and we will lose our competitiveness. Therefore, since 2019, the Company has continued to invest in high-end production equipment and to develop new technologies, allowing our business, originally focused on the 6-inch and 8-inch markets, to expand into the 12-inch market and support the large-size photomask requirements for the most advanced packaging. Accordingly, we are steadily cultivating opportunities in these new technology fields.

Looking into the future, the Company has accumulated more than 30 years of photomask technology experience and has established strong customer relationships. As previously mentioned, the Company excels in mass production photomask and large-size photomask manufacturing, and has focused on expanding into the 12-inch wafer market as a key competitive advantage. Through a steady and pragmatic business strategy, we will continue to expand our business and to achieve outstanding results.

4. Competitive niche

- (1) We are equipped with mature process capacity and advanced development technical capabilities, including production technologies from 0.11 microns (inclusive) and 90/65/55/40 nm, such that we are able to provide customers with satisfactory mass production delivery services.

- (2) We are also equipped with advanced process technical capabilities and capacity at 28 nm (inclusive) and below while maintaining a close cooperative relationship with key customers to support their technology development.
 - (3) Through the partnership with the Group's Subsidiary, Miracle Technology Co., Ltd., we are able to provide a full range of services including wafer foundry coupled with photomask production, in order to enhance customers' competitiveness in terms of rapid product launch.
5. Favorable, unfavorable factors for development outlook and responsive strategies
- (1) Favorable factors
 - A. Wafer foundry capacity continues to expand with new fab construction and production increases, which is expected to further drive photomask demand for new products.
 - B. We have the complete advanced photomask technology development blueprint, and in addition to the existing 65/55/40/28 nm technologies, we will further invest in the construction of large-size photomask production line for advanced packaging applications in 2026.
 - C. Production has reached economy of scale and boasts a high yield rate, creating competitive advantage over other photomask manufacturers.
 - (2) Unfavorable factors
 - A. Changes in the global semiconductor supply chain outsourcing and division of labor model occur due to geopolitical influences.
 - B. Lack of overseas production service layout can cause the Company to become vulnerable to the impact of insufficient domestic labor supply.
 - C. Photomask manufacturers in mainland China continue to increase their production capacity and adopt low-price strategies to gain market share.
 - D. Advanced process certification and mass production must cope with the customer schedules, resulting in limited control.
 - (3) Company's countermeasures
 - A. Software and hardware upgrades to the photomask manufacturing system are implemented to accelerate the processing of customer-designed products and to simultaneously optimize the photomask production process, in order to shorten delivery time.
 - B. Introduce smart manufacturing to improve work efficiency, reduce waste and lower costs, in order to decrease labor demand.
 - C. Continue to expand overseas business, including Europe, the U.S., and Japan, and implement customer relationship management, in order to increase revenue and profits.
 - D. Understand customer needs and gain early access to the masks required for development of the product application platform, strengthen collaborative relationships with customers.

(II) Key uses and production process of main products

Photomask is an irreplaceable mold in the integrated circuit manufacturing process. Photomask material itself is a very flat glass, it could be quartz glass, soda lime glass or borosilicate glass, coated with an ultrathin layer of chromium. The manufacturing process of photomask involves the following: use the computer to accurately store the circuit patterns required in integrated circuit in a hard drive, followed by using the pattern generator to expose the circuit pattern onto the glass panel which is coated with photosensitive material, passing through development and chemical etching processes to fixate the circuit pattern on the glass panel, then it is ready to pass on to chip

manufacturing plant that fabricates wafers for usage.

(III) Supply status of main raw materials

1. The Company purchases blank photomasks from major manufacturers in Japan and Korea. Domestic suppliers have started to provide some of the photomask protective film and photomask boxes, with the insufficient portion purchased from Japan, the United States, and South Korea. While chemicals are primarily purchased from major manufacturers in Japan, the United States, and Germany, a portion of the chemicals is now purchased from domestic suppliers.
2. Raw materials can be supplied domestically.
3. The Company primarily purchases equipment from the United States, Japan, and Germany. In addition to key machines supplied by the original equipment supplier, some machine parts are now supplied by domestic manufacturers.

(IV) List of major suppliers and customers in the two most recent fiscal years

1. Information on major suppliers in the last 2 years

Unit: NT\$ Thousand

Items	2024				2025			
	Name	Amount	Ratio of the net purchase of the year (%)	Relationship with the issuer	Name	Amount	Ratio of the net purchase of the year (%)	Relationship with the issuer
1	SK KF	1,224,344	38	None	SK KF	822,388	38	None
2	Others	1,971,678	62	None	Others	1,364,374	62	None
	Net Purchase	3,196,022	100			2,186,762	100	

Note: Reasons for changes in proportion of goods imported: Due to the differences in sales proportion of the products, resulting in differences in the imported materials and suppliers.

2. Information on major customers of sale in the last 2 years:

Unit: NT\$ Thousand

Items	2024				2025			
	Name	Amount	Ratio of the net sales of the year (%)	Relationship with the issuer	Name	Amount	Ratio of the net sales of the year (%)	Relationship with the issuer
1	A	888,632	12	None	A	1,039,833	17	None
2	Others	6,673,117	88		Others	4,998,236	83	
	Net Sales	7,561,749	100			6,038,069	100	

Note: The Company's clientele is more divided. There was only one customer with net sales for over 10% the last two years.

III. Employee information

Year		2024	2025	Up to March 31, 2026 for the current year
Number of Employees	Technical personnel (Engineering)	325	205	206
	Management and sales personnel	371	269	259
	Operation personnel	545	343	348
	Total	1,241	817	813
Average Age		41.78	43.82	43.85
Average Service Tenure		4.71	4.76	4.99
Distribution of Educational Background	Doctoral degree	1.37	1.59	1.35
	Master's degree	16.84	18.73	18.20
	University (College)	56.25	55.94	56.21
	Senior High School	21.11	20.69	21.16
	Below Senior High School	4.43	3.06	3.08

IV. Information on Environmental Protection Expense

(I) In 2025 and up to the publication date of this annual report, TMC's Fab III received an administrative fine of NT\$60,000 for failing to maintain proper on-site operational records and for inaccurately reporting residual gas volumes in violation of the Toxic and Concerned Chemical Substances Control Act.

(II) Future countermeasures and possible expenditures

- Countermeasures

The Company's products go through the processes of exposure, development, chemical etching, stripping, followed by rinsing them in strong acid for cleaning before packaging them. These processes use chemicals for treatment and the Company wants to avoid pollution from occurring, thus, set up a neutralizing treatment tank for treating wastewater containing acids and alkalis from these processes. Wastewater is treated and released controlled within the standards as regulated by laws and regulations on national level and of the science park management bureau. In the area of preventing pollution and environmental protection measures, the Company has comprehensive wastewater and air pollutant emissions treatment equipment. We implement regular maintenance of the scrubber, replacement of raschig rings and nozzles to ensure treatment efficiency, and improve equipment stability, thereby ensuring that exhaust gas complies with regulatory requirements. Exhaust gas is discharged after being treated by the zeolite concentrator rotor and the scrubber. After the wastewater goes through the early stage of neutralization treatment to meet the standard of the Hsinchu Science Park Bureau for sewer connection, it is then released to the wastewater treatment center of the Science Park for second time treatment.

The Company has placed environmental protection as first priority since establishment, thus, up till now, there have been no occurrences of environmental pollution.

The Company's products do not have direct or indirect relations with laws and regulations relating to overseas sales to Europe or the EU's Restriction of Hazardous Substances (RoHS) Directive.

- Expenditure for environmental protection

1. 2025 environmental protection-related expenditures were NT\$12,336 thousand, related routine maintenance, cleaning and transportation, treatment, testing and permit application fees were NT\$6,971 thousand. NT\$7,254 thousand was spent on maintenance and renovation of treatment facilities, of which about NT\$5,545 thousand was for wastewater area refurbishment; renewal of scrubber control system for air pollution prevention equipment and scrubber circulating water system to improve removal rate cost about NT\$2,300 thousand; the wastewater treatment system was updated to improve the treatment efficiency of wastewater

discharge, and automatic control functions were added for control of abnormal water quality backflow for compliance with environmental protection regulations. The waste acid recovery project of the production line of the Company has been officially operational, which has greatly reduced pollution discharge and wastewater dosing, and an average of 50 tons of sulfuric acid per month can be recovered.

2. In 2024, a total of 5 power conservation projects were implemented, saving 112,954 KWh/year of electricity and reducing carbon emissions by 301.14 metric tons of CO₂e/year.

Examples are as follows:

- (1) Plant 1 - MAU02 replacement of old equipment saved 98,780.417KWH and NT\$405 thousand in power cost.
- (2) Chilled water booster pump load adjustment: The original configuration, where the chiller in Plant 2 supplied chilled water to Plant 1, was modified so that a single unit now serves both Plant 1 and Plant 2. Saved 30,636.667KWH and NT\$126 thousand between January and July in 2024.
- (3) Plant 1 - installation of variable frequency conversion for air-conditioning boxes - total power saving between January and December 2024 was 441,405.2KWH, which was equivalent to a total of NT\$1,811 thousand.
- (4) Motor replacement and the addition of frequency converters resulted in a total saving of 34,066.643KWH, saving NT\$1,397 thousand.
- (5) Replacement of 20W LED tubes resulted in a total saving of 22,576.113KWH, saving NT\$93 thousand.
- (6) The replacement of 34 FFUs in the MRC6000 cleanroom of Plant 3 resulted in a total saving of 10,424.4KWH, approximately NT\$43 thousand.
- (7) After the integration and shutdown of the chilled water pump for the Plant 3's 3F PCW-5 system, total savings amounted to 113,880KWH, approximately NT\$467 thousand.

3. Future plans

An environmental protection budget of NT\$15,000 thousand was allocated to implement a condensate water recovery project, which directs recovered condensate back to the ultrapure water system in FAB3. The project is expected to recover approximately 3 metric tons of water per month. For newly installed wet-process equipment, the Company has set phased water-saving targets of 10 tons/day in the short term, 20 tons/day in the mid-term, and 30 tons/day in the long term. A pure water recovery system was also established for the box washer, achieving a 100% recovery rate by redirecting the reclaimed water to the RO2 system storage tank. Additionally, during equipment standby, the discharged DI water remains clean and is therefore redirected for reuse in the ultrapure water system. This initiative is estimated to recover 65 metric tons of water per month.

The Company will continue to adhere to the philosophy of social responsibility and sustainability. In response to the increase in production capacity, environmental protection related expenditures, such as routine maintenance, cleaning and transportation, treatment and testing and general maintenance of treatment facilities, will also increase. It is hoped that the promotion of energy conservation and carbon reduction projects will mitigate the environmental impact caused by operations, further creating economic and social values.

V. Labor relations information

(I) Employee benefit plans, continuing education, training, retirement systems and the status of their implementation, as well as the status of labor-management agreements and measures for preserving employees' rights and interests.

1. Status of the Company's employee benefit measures, continuing education and trainings
[Salary and motivation system]

- Salary and multiple rewards system (Dragon Boat Festival, Mid-Autumn Festival and year-end bonus), additional performance bonus and allocation of earnings, production bonus, station allowance
- Flexible salary adjustment for individuals
- Employee bonus, employee stock option system, employee stock ownership trust

[Life care and protection]

- Enjoy complete group insurance (free life insurance/accident insurance/hospitalization medical treatment/accident medical treatment/occupational hazard)
- Cash gifts and subsidies for child birth, weddings, death in the family
- Birthdays/occasions gift vouchers
- Free annual employee health examination
- Contracted stores with special offers
- Employee Welfare Committee regularly organizes travels and various sporting events and domestic and overseas travel subsidies
- Employee health care, regular visits by doctors and nurses providing on-site care, professional consultation sessions and suggestions for employees
- Periodic organization of Christmas party
- Employees' birthday celebration

[Convenient facilities]

- Provision of complete indoor employee parking spaces
- Provision of free gym with dedicated fitness trainer
- Indoor badminton court, tennis court, table tennis and so on leisure facilities
- Establishment of lactation room, complete facility for use by female employees
- Establishment of employee canteen provides free meals, coffee, tea beverages, and 180-inch large screen viewing
- Provision of accommodation for job candidates from other cities.

[Trainings]

- Provision of new employee orientation training
- Implementation of occupational training based on employee work requirements.
- Provision of external training for employee self-learning and growth.

2. RetirementSystem

The Company has established a retirement plan with defined payment for formal employees based on the Labor Standards Act, making monthly payments to the retirement fund account with Bank of Taiwan. Effective July 1, 2005, the Company has established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with domestic citizenship. Under the New Plan, the Company contributes no less than 6% of each employee’s monthly salary to their individual pension account at the Bureau of Labor Insurance, in accordance with the “Labor Pension Act”. Upon retirement or termination of employment, employees may choose to receive the accumulated balance and earnings either as monthly payments or in a lump sum.

- (II) Any loss sustained by the company as a result of labor disputes and the estimate of losses incurred to date or likely to be incurred in the future in the most recent fiscal year and up to the date of the publication of the annual report: None.

VI. Cyber security management

(I) Cybersecurity risk management framework

1. The “Information Management Department” is the Company’s dedicated unit for information security, responsible for the governance, planning, supervision and execution. Its goal is to build comprehensive information security defense capabilities and foster good information security awareness among employees.
2. Convene an information security management review meeting every year in August (for information security management system, information security policy)
3. The head of the information unit reports the implementation status of the information security management system in the Company's monthly meetings.

(II) Cyber security policy and specific management program

1. The Company's information security management policy, "Provide a reliable information security operating environment and maintain the legal use of information systems and data to ensure the continuous and normal operation of company services and achieve the Company's information security management goals".
2. In order to effectively implement the information security management system, our specific practices are as follows:
 - A. Establish procedures for information processing system management to protect computer and internet security, implementing information security management through strengthening the concept, preventive measures, conduct records, active precaution, regular audits and so on procedures.
 - B. Formulate information security events notification management procedures assigning related personnel with necessary responsibility to facilitate rapid handling of information security incidents.
 - C. Establish information security facilities and systems change management notification mechanisms to prevent leaks in system security.
 - D. Handle prudently and protect personal data in accordance with the provisions as stipulated in "Computer-Processed Personal Data Protection Law."
 - E. Establish system backup facilities, implement the 3-2-1 backup rule for necessary data and software backup, and conduct disaster recovery drill operations, in order to ensure rapid restoration of normal operations in the event of a disaster or storage media failure. However, it is not possible to guarantee a complete avoidance of illegal intrusion by third parties who use internet virus attack, serious internet attacks may result in system problems interrupting the company's operations or prying of confidential information. These attacks may result in compensations to customers of the losses incurred from delays or interruptions from the company, or the need to bear expenses for rebuilding system security protection.
 - F. Improve employees' information security awareness and regularly conduct social engineering drills and information security education and training sessions.
 - G. Develop risk assessment operations and take appropriate corrective and preventive measures for high-risk services to educe the probability or impact of risks.
 - H. Hold management review meetings every year to review the operation of the information security management system and the related improvements, maintenance and operation of documents at all levels.
 - I. Establish access control and management procedures, and standardize access control requirements for company systems, networks, and data, including configuration and management of employee accounts, passwords, and access authority to prevent information security incidents of unauthorized access to information assets.
 - J. Formulate remote work methods, and standardize the requirements of a remote work environment, connection and computer, so that employees can comply with the authorization and requirements of the Company's information security management system in the remote work scenario.
 - K. Establish physical security control measures to regulate the Company's access requirements, including regulations on the devices carried by personnel and regulations on visitor access, to avoid information security incidents due to the leakage of internal sensitive information.
 - L. The Company has introduced EDR to establish an early warning mechanism against targeted APT attacks. In the event of a cyber security incident, EDR utilizes artificial intelligence, machine learning, and advanced algorithms to analyze the context of the incident, reconstruct the infection chain, and assist security personnel in quickly identifying the root cause.
 - M. Continue to inspect and improve cyber security risks via third-party cyber security risk rating service (Panorays, a score of 95 points) to meet the highest standards for supply chain security.
3. We have joined the Taiwan Computer Emergency Response Team/Coordination Center (TWCERT/CC) in 2022 to process cyber security information.

(III) Resources committed to cybersecurity management.

1. Number of information security personnel (14 representatives from each department and 20 from the Information Management Department): 34 people
2. Security management review meeting every year → Held in August
3. Information security monthly meeting

(IV) Adopt the information security management system standards and obtain third-party verification.

The Company obtained the ISO/IEC 27001:2013 certification of the international standard for the Information Security Management System in October 2020, and completed ISO 27001:2022 information security management system transition certification in October 2025. Relevant results have been published by the Company.

(V) Information security risk occurrences

The Company has not discovered any information security risk occurrences in 2025.

VII. Important contracts

In addition to general commercial transactions, the Company has signed one important contract in the most recent fiscal year (2025).

In addition, the Company also disclosed “material contingent liabilities and unrecognized contractual commitments” in the latest annual (2025) CPA-audited and attested consolidated financial statements. (Page 70)

Contract type	The party	Contract starting and end date	Main content	Restrictive clauses
Private share subscription agreement	Guang Yang Yao Investment Co., Ltd.	July 18, 2025	<ol style="list-style-type: none"> 1. During the general shareholders' meeting on May 28, 2025, the Company reached the resolution to approve the execution of private placement of securities, and the total number of shares issued shall not exceed 75,000,000 shares. 2. On July 18, 2025, 63,370 thousand ordinary shares will be issued, all of which will be subscribed by Guang Yang Yao Investment Co., Ltd. (i.e., a subsidiary of Star Fusion Group Co., Ltd.) at NT\$24.4 per Share. 3. Guang Yang Yao Investment Co., Ltd. made the full payment of the total consideration for private placement shares on July 31, 2025. 	None

Five. Review and Analysis of Financial Status and Financial Performance and Risk Management

I. Financial status

(I) Changes to liabilities and stockholders' equity in the two most recent years

Unit: NTS Thousand

Items \ Year	2024	2025	Difference	
			Amount	%
Current assets	7,311,214	5,276,718	(2,034,496)	(27.83)
Fixed assets	10,382,141	9,887,318	(494,823)	(4.77)
Other assets	3,121,790	2,316,061	(805,729)	(25.81)
Total assets	20,815,145	17,480,097	(3,335,048)	(16.02)
Current liabilities	9,452,248	8,309,868	(1,142,380)	(12.09)
Non-current liabilities	7,290,989	4,824,084	(2,466,905)	(33.83)
Total Liabilities	16,743,237	13,133,952	(3,609,285)	(21.56)
Capital	2,564,562	3,168,492	603,930	23.55
Capital surplus	1,532,041	2,305,149	773,108	50.46
Retained earnings	1,445,786	(320,925)	(1,766,711)	(122.20)
Other equity interests	20,148	18,396	(1,752)	(8.70)
Treasury stock	(1,167,369)	(891,759)	275,610	23.61
Non-controlling Interests	(323,260)	66,792	390,052	120.66
Total Equity	4,071,908	4,346,145	274,237	6.73

(II) Analysis of changes in proportion

1. Current assets decreased by 27.83% and other assets decreased by 25.81% were mainly due to the disposal of financial assets measured at fair value through profit or loss.
2. Current liabilities decreased by 12.09% and non-current liabilities decreased by 33.83%, which were mainly due to the repayment of loans and corporate bonds.
3. The 23.55% increase in share capital and the 50.46% increase in capital surplus were mainly due to the private placement capital increase during the current period.
4. Retained earnings decreased by 122.2% which was mainly due to losses in the current period.
5. Non-controlling interest increased by 120.66%, which was mainly due to the impact of waiving the subsidiary's claims.

II. Financial performance

(I) Financial performance comparison analysis table

Unit: NT\$ Thousand

Items \ Year	2024	2025	Amount increase (decrease)	Change ratio (%)
Operating income	7,561,749	6,038,069	(1,523,680)	(20.15)
Operating costs	6,140,062	5,564,281	(575,781)	(9.38)
Gross profit	1,421,687	473,788	(947,899)	(66.67)
Operating Expenses	1,200,293	1,082,227	(118,066)	(9.84)
Operating profit (loss)	221,394	(608,439)	(829,833)	(374.82)
Non-operating income and expenses	(887,443)	(895,593)	(8,150)	(0.92)
Net income (loss) of this period from continuing operations	(786,011)	(1,476,965)	(690,954)	(87.91)
Other comprehensive income (loss) for the year:	18,744	(2,358)	(21,102)	(112.58)
Net income (loss)				
Total comprehensive income for the year	(767,267)	(1,479,323)	(712,056)	(92.80)

(II) Analysis of changes in proportion

1. Revenue decreased by 20.15%, mainly due to lower sales in Asia in the current period.
2. Operating gross profit decreased by 66.67%, and operating net profit decreased by 374.82%, mainly due to the decrease in sales and increase in depreciation and maintenance expenses from the additional investment in production equipment in the current period.
3. The net profit of continuing operations for the current period decreased by 87.91%, and the total comprehensive income of the current period decreased by 92.8%, mainly due to the decrease in the profit of the main business and the financial asset disposition loss.
4. Other comprehensive income for the current period decreased by 112.58%, mainly due to the increase in exchange differences from the financial statements of foreign operating organizations for the current period.

(III) Expected sales volume and its basis, potential effects to future company finance and operations and contingency plan

With the continued development of the semiconductor industry towards advanced manufacturing processes and high-end applications, the importance of photomasks in the wafer manufacturing process increases gradually, and market demand for high-precision and high-end photomasks has also steadily increased. In response to industrial technology evolution and the demand for upgrading customers' manufacturing processes, the Company will continue to strengthen photomask manufacturing technology and equipment capability, and will enhance the ability to manufacture and provide high-end mask products, in order to seize industry growth opportunities. In addition, the Company will also continue to refine process efficiency, implement cost control, and strengthen R&D technology, thereby enhancing the overall competitiveness and operating performance.

III. Cash flow

(I) Analysis of cash flow change of the most recent two year

Items	Year	2024	2025	Ratio increase (decrease)
	Cash flow ratio		20.14	28.60
Cash flow adequacy ratio		18.78	38.04	19.26 pps
Cash flow reinvestment ratio		10.20	16.98	6.78 pps

(II) Explanation of changes in the ratio

Cash flow ratio, cash flow adequacy ratio, and cash flow reinvestment ratio: Mainly due to an increase in net cash inflows from operating activities in the current period compared with the previous period.

(III) Improvement plan for insufficient liquidity

The Company does not observe signs of insufficient liquidity, thus, not applicable.

(IV) Cash flow analysis for the coming year

Unit: NT\$ Thousand

Opening Balance (1)	Estimated cash flow from operating activities (2)	Estimated cash flow from investment and financing activities (3)	Estimated cash balance (shortfall) amount (1)+(2)+(3)	Remedy for insufficient cash	
				investment plan	Financing plan
854,720	1,714,263	(1,786,139)	782,844	-	-

1. Operating activities: Mainly estimated cash generated from sales and added depreciation with no cash flow.
2. Investment activities: It is expected that there will be purchases of machinery and equipment; therefore, net cash outflow will occur for investment activities.

IV. Effect of major capital expenditures on financial operations in the most recent year

(I) Usage situations of major capital expenditures and funds transactions

Unit: NT\$ Thousand

Project item	Actual or planned source of capital	Actual usage of funds	
		2024	2025
1. Buildings and structures	Operating surplus, issuance of secured common corporate bonds, and medium and long-term borrowings.	2,005,238	1,322,262
2. Exposure equipment			
3. Inspection equipment			
4. Measurement equipment			
5. Process equipment			
6. Repair equipment			
7. Environmental equipment			

(II) Expected possible benefits generated

1. Estimated to increase production and sales volume, value and gross profit

Unit: Pieces; NT\$Thousand

Year	Items	Unit	Production volume	Sales volume	Sales value	Gross profit
2026	Photomask	Pieces	13,500	13,500	1,630,000	820,000
2027	Photomask	Pieces	15,000	15,000	1,800,000	900,000

2. Description of other benefits

Capital expenditure is mainly to increase high-end mask production equipment to meet customer needs, and to update plant equipment to meet ESG energy-saving and sustainable needs. It is expected to increase the Company's production value and gross profit and meet the goal of sustainable development of public welfare.

V. Investment policy for the most recent year, main causes of profits or losses, improvement plans and investment plans for the next year

(I) The Company's investments are strategic investments

(II) In 2025, the consolidated financial statements recognized an investment loss of NT\$65,462 thousand under the equity method. Reasons for the loss and improvement plan are as shown below:

Investee	Profit (loss) of the investee for the current period	Investment profit (loss) recognized for the current period	Reasons	Improvement plan
Advagene Biopharma Co., Ltd.	(68,289)	(13,868)	The company is a new drug research and development company currently in the human clinical trial phase and has not yet generated revenue.	Accelerated phase II clinical trials are actively enrolling patients at 11 medical centers and is expected to be completed in 2027. The phase II clinical trial for atopic dermatitis will be applied for in the second half of 2026. As it is a topical drug, the execution time can be shortened, and it is expected to be completed in 2027. In 2026, medical device for advanced wound dressing (Class II medical device) has been submitted to TFDA for listing. Potential distributors are currently under negotiation for contracts, and listing is expected in the second half of 2026, at which point it will begin to contribute to revenue. The company expects to turn losses into profits in 2028.
Weida Hi-Tech Co., Ltd.	(43,762)	(12,398)	The revenue has not yet reached the break-even point.	The company has secured long-term orders from new terminal customers, such as Asus and Dell, in order to ensure its revenue stability.
TrueLight Corporation	(155,331)	(18,811)	Impacted by the weak demand in the optical communication market and intense price competition from manufacturers of China, the	The company focuses on the high-speed growth opportunities in the AI-driven optical communication market and smart sensing market (LiDAR) to achieve business breakthroughs through technological innovation, capacity expansion, and market penetration. In the optical communication field, the Company has accelerated the

Investee	Profit (loss) of the investee for the current period	Investment profit (loss) recognized for the current period	Reasons	Improvement plan
			Company actively reduced inventories of legacy products while investing in the development of new products, resulting in an operating loss.	deployment of high-end optical modules (such as 800G and CPO technology), combined with silicon photonics technology to improve product performance and to reduce power consumption and cost, thereby meeting the needs of AI and data centers for high-speed and high-performance products. In the smart sensing field, the Company focuses on the industrial LiDAR market for autonomous vehicles and strengthens the R&D of core technologies of VCSEL and PD. The company has also expanded applications to emerging scenarios including robot sensing and non-invasive medical. In addition, high-power technology is applied to high-speed charging (super fast charging) solutions to meet the demand for high-performance charging technology in the electric vehicle and smart device markets. In addition, the Company has strengthened its cooperation with customers through contract manufacturing services to further enhance its market competitiveness.
BKS Tec Corp.	(47,562)	(18,589)	Due to the lack of cost advantage compared to Chinese manufacturing, it is difficult to attract customer orders. Although revenue has grown, the Company has yet to reach the breakeven point and continues to incur losses.	Production costs are being reduced through the implementation of automated assembly lines. Localized production of optical fiber products enables the Company to avoid the impact of U.S.-China trade tensions and continue expanding revenue in the U.S. and European markets.

(III) Investment plans for next year: There are no reinvestment plans for 2025.

VI. Risk Analysis and Assessment

(I) Impact of interest rate, exchange rate fluctuation and inflation on the Company's profit and loss and the future responsive measures for the most recent fiscal year and until annual report publication date.

Items	Impact to the Company's profit and loss	Future countermeasures
Changes in interest rate	Interest rate increases or decreases by 0.25%/Net income after tax increases or decreases The amount was NT\$22,014 thousand in 2025.	The interest rate risk of Taiwan Mask mainly comes from financial liabilities, and most of the long-term financial liabilities are with fixed interest rates. To reduce risks, the Company will make good use of various financial instruments and lock in favorable fixed interest rates depending on market conditions, to reduce the risks of interest rate fluctuations.
Exchange rate fluctuation	Exchange rate fluctuation 1%/Increase in gains (losses) The amount was NT\$2,327 thousand in 2025.	Adopt natural hedging measures as the countermeasure.
Inflation	No impacts.	Inflation situations in the most recent fiscal year have limited impacts to the Company's gains or losses, continue to take note of changes in domestic and overseas economies.

(II) In the two most recent fiscal years and until the publication date of the annual report, the policy, main reason for profit or loss, and future countermeasures of high-risk investments, high-leverage investments, loans to other parties, endorsements/guarantees, and derivatives transactions.

1. In the most recent fiscal year and until the publication date of the annual report, high-risk investments, high-leverage investments and derivatives transactions: None.
2. Loans to Others

Unit: NT\$ Thousand

Company that lent funds	Borrowing party	Type	December 31, 2025	March 31, 2026
Guang Ju Holding Co., Ltd.	Xsense Technology Corporation (B.V.I.) Taiwan Branch	Working Capital Turnover	300,000	300,000
Miracle Technology CO., LTD.	Aptos Technology INC.	Working Capital Turnover	170,000	170,000
Pilot Qiangxiang Co., Ltd.	Xsense Technology Corporation (B.V.I.) Taiwan Branch	Working Capital Turnover	40,000	40,000
Miko-China Enterprise (Shanghai) Co., Ltd.	Sichuan Miracle Power Technology Co., Ltd.	Working Capital Turnover	62,944	40,272

3. Endorsement and guarantee

Unit: NT\$ Thousand

Endorser/guarantor	Party being endorsed/guaranteed	December 31, 2025	March 31, 2026
Taiwan Mask Corporation	Guang Ju Holding Co., Ltd.	80,000	130,000
	Miracle Technology CO., LTD.	0	31,995
	Pilot Qiangxiang Co., Ltd.	58,000	103,000
	Innova Vision INC.	278,000	308,000
	Xsense Technology Corporation (B.V.I.) Taiwan Branch	146,000	146,000
Guang Ju Holding Co., Ltd.	Xsense Technology Corporation (B.V.I.) Taiwan Branch	57,000	57,000
Miracle Technology CO., LTD.	Taiwan Mask Corporation	175,344	180,531
Miko-China Enterprise (Shanghai) Co., Ltd.	Miracle Technology CO., LTD.	53,952	55,548

(III) Research and development programs in the future and the expenditures expected

To elevate competitiveness and to satisfy demands from customers and markets, it is expected to continue to invest in human resources and expenditures to research and develop high level photomask products, advanced manufacturing processes and so on technology development in the future, to maintain leading position in technology and product yield rate. In 2026, expected research and development expenses are approximately NT\$283 million.

(IV) Effect on the Company's financial operations of important policies adopted and changes in the legal environment at home and abroad, and countermeasures

The Company abides by national policies and laws, related units monitor closely to any changes in major policies and laws and cooperate to adjust the Company's internal system and operations activities to ensure smooth operations of the Company.

(V) Impacts of changes in technology (including cyber security risk) and industry on the financial business of the Company and countermeasures

Semiconductor technology is constantly developing towards the precision manufacturing process. This will increase demands for high level photomasks relatively. The Company continues to expand its production capacity, purchasing high level manufacturing machinery. Currently, the company is in a sound financial position, which is sufficient to respond to the company's future technology development demand. Impacts on the company's finances and business from technology changes and industry changes are limited.

In view of the frequent network attack incidents, the Company has undertaken proactive information security enhancement operations. In addition to the gradual introduction of multiple information security defense equipment and mechanisms, the Company establishes and regularly reviews the information security policy, including the information security incident reporting and response mechanism, and also regularly promotes such policy and mechanism to employees, in order to improve the efficiency and quality of information business, and to achieve preventive and corrective effects, thereby controlling and reducing related network risks.

(VI) Effect on the Company's crisis management from changes in the Company's corporate image and measures to be taken in response: None.

(VII) Expected benefits and possible risks associated with any merger and acquisitions, and mitigation measures being or to be taken: None.

- (VIII) Expected benefits and possible risks associated with any plant expansion, and mitigation measures being or to be taken: None.
- (IX) Risks associated with any consolidation of sales or purchasing operations, and mitigation measures being or to be taken:
1. In response to frequent changes to market demands, supply aspects need to have flexibility. Various major materials required by the Company's operations are steadily supplied by multiple suppliers. There have been plans each year to assess new suppliers. The company plans to collaborate actively with suppliers for the supply of raw materials and equipment required by operations in the coming one year.
 2. Major sales customers of the Company are well-known companies, revenues from customers are diversified across major industries, posing no risks of sales concentration.
- (X) Effect upon and risk to the Company in the event a major quantity of shares belonging to a director or shareholder holding greater than a 10% stake in the Company has been transferred or has otherwise changed hands, and mitigation measures being or to be taken:
The Company's major shareholders are fairly supportive of the company's operations and management levels and submit timely reports to the Board of Directors and on shareholding situations of the top 10% major shareholders in accordance with the Securities and Exchange Act. There have been no situations of transfer of major quantities of shares or changed hands in the most recent fiscal year and up to the annual report publication date, thus, it has no effects on the Company.
- (XI) Effect upon and risk to Company associated with any change in governance personnel or top management, and mitigation measures being or to be taken: None.
- (XII) Litigation or non-litigation matters, list major litigations, non-litigation or administrative litigation matters where a court's decision has been made or action is still pending of the company and company directors, supervisors, president, the de facto responsible persons, shareholders with over 10% shareholding, where the results may have a significant impact on shareholders' rights and interests or prices of securities, shall disclose facts of disputes, price or claim value, litigation start date, major parties of the litigation and handling situation up to publication date of the annual report: None.
- (XIII) Other important risks, and countermeasures being or to be taken: None.

VII. Other important matters: None.

Six. Special Disclosures

I. Consolidated Financial Statements Declaration

Taiwan Mask Corporation
Consolidated Financial Statements Declaration

We hereby declare that we have confirmed the companies which shall be included in the consolidated financial statements of the affiliates and the ones which shall be included in the consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) No. 10 are identical; the related information has been disclosed in consolidated financial statements and will hence not be included in consolidated financial statements of the affiliates for the year ended in 2025 (from January 1 to December 31, 2025), in accordance with "Criteria Governing Preparation of Affiliation Reports" and "Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises".

Very truly yours

Company Name: Taiwan Mask Corporation

Responsible Person: Chun-Kuang Tu

March 13, 2026

II. Information on Affiliated Enterprises

- (I) Please refer to the MOPS for the three disclosure statements of affiliates
Inquiry path: MOPS > Single Company > Download of Electronic Documents > Affiliated Enterprise Three Statements Section
Website: https://mopsov.twse.com.tw/mops/web/t57sb01_q10
- (II) Consolidated Financial Statements of Affiliates
The Company includes in its consolidated financial statements of affiliated enterprises the same entities that are required to be included in the consolidated financial statements of the parent and subsidiaries, in accordance with IFRS 10 “Consolidated Financial Statements”. Furthermore, all relevant information required for disclosure in the affiliated enterprises consolidated financial statements is already disclosed in the parent and subsidiaries consolidated financial statements. Therefore, the Company only issues a declaration on the cover page of the consolidated financial statements of the parent and subsidiaries and does not separately prepare consolidated financial statements or a separate declaration for affiliated enterprises.
- (III) Relationship report: Not applicable.
- (IV) Information on the controlling and controlled entities presumably sharing the same shareholders: None.

III. Private securities placement status in the most recent year and up to the printing date of the annual report: None.

IV. Other matters requiring supplementary explanation: None.

V. For the most recent year and up to the printing date of the annual report, events having material impact on shareholders' rights and interests or securities prices according to Subparagraph 2 of Paragraph 3 of Article 36 of the Securities and Exchange Act: None.

Taiwan Mask Corporation

Chairperson: Chun-Kuang Tu